Venture Capital in Utah

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Pace of Fundraising, Investment, and Exit Activity by Number Slows in 2015

VC Fundraising (No.)

236 235 214 162 176 192 218 209 271 235

VC Investment (No.)

3897 4234 4207 3171 3675 4049 3991 4293 4441 4380

VC Exits (No.)

482 488 417 350 525 492 477 386 472 360

Source: Thomson Reuters

Funding innovation. Empowering entrepreneurs.
VC Dollars Invested Increased for 3rd Consecutive Year in 2015; Hit Highest Annual Mark since 2000

VC Fundraising, Investment, IPO, and M&A Activity 2006-2015

VC Fundraising  VC Investment  VC IPO*  VC M&A**

$0  $10  $20  $30  $40  $50  $60


*Offering Amount at IPO
**Only includes values for DISCLOSED M&As.

Source: Thomson Reuters
No. of Companies: CA Continues to Dominate; UT Ranked 18th in 2015

Annual Companies Receiving VC Funding by State
(No. of Companies and % of Total U.S.)

Source: Thomson Reuters
VC Dollars: CA+NY+MA Accounted for 78% in 2015, UT Ranked 11th

VC Dollars Invested by State
($ Millions and % of Total U.S.)

- CA: $33,667 (57%)
- NY: $6,231 (11%)
- MA: $5,714 (10%)
- WA: $1,211 (2%)
- TX: $1,171 (2%)
- IL: $1,119 (2%)
- UT: $720 (1.2%)
- CO: $783 (1.3%)
- NJ: $966 (2%)
- MD: $820 (1.4%)
- GA: $836 (1.4%)
- MD: $820 (1.4%)
- CO: $783 (1.3%)
- Other: $5,575 (9.5%)
- Other: $5,575 (9.5%)

Source: Thomson Reuters
VC Dollars Invested in UT Hit 21-year High in 2014; 55 Deals in 2015 Most Since 2000

Utah Venture Investment, 2006-2015

- Utah 2010-2015 CAGR:
  - Annual no. of companies receiving VC funding = 12% (ranks 10th across U.S.)
  - Annual no. of VC deals = 15% (ranks 6th)
  - Annual amt. invested = 37% (ranks 7th)

Provo-Orem, UT MSA one of the fastest growing entrepreneurial ecosystems over the past 5 years (tied for 6th in U.S. by annual growth in no. of companies)

Source: Thomson Reuters
Software Accounted for 71% of VC Dollars in UT 2011-2015, 84% in 2015

Since 2011, software companies in Utah have received the 4th highest amount of venture dollars invested in the sector nationwide.

Within the software sector, business/office software has led the way with $1.1B, followed by medical/health software ($182M), and educational software ($119M).
Notable Venture-backed Companies in Utah

Software
- DOOM
- Qualtrics
- Health Catalyst

Media & Entertainment
- Pluralsight
- Lendio
- Knöd

Medical Devices & Equipment
- SERA Prognostics
- Lineagen

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Questions?

If you’d like a copy of this presentation or if you have any questions about NVCA, please contact:

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