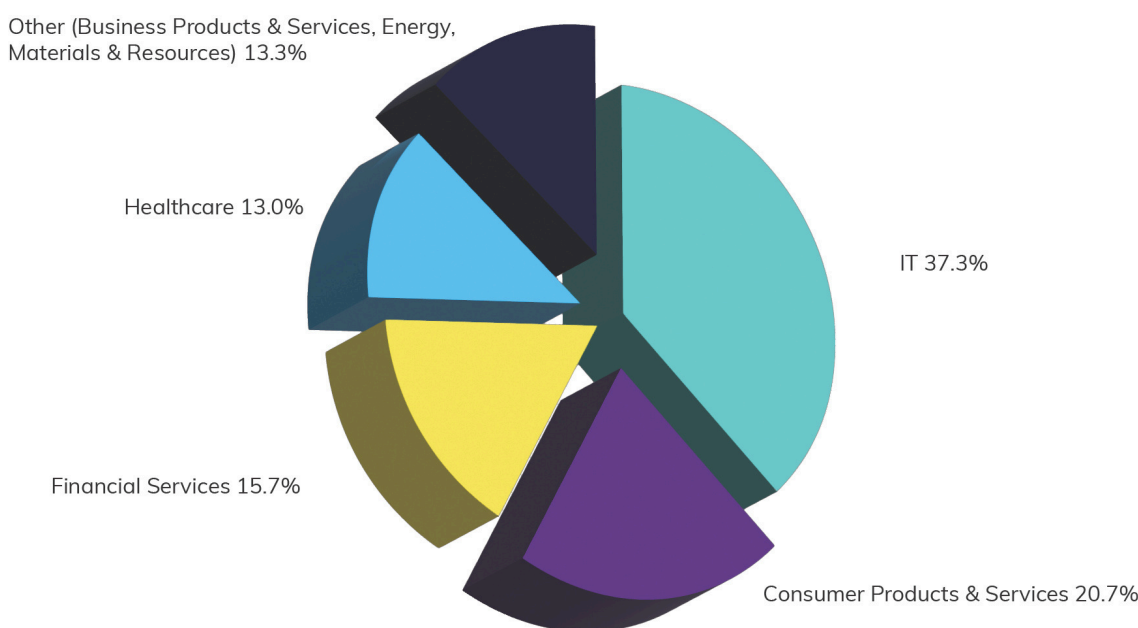


VC: Driving Innovation in Oregon

747 Startups received venture funding (2019-2023) | **\$5.5B** In VC investment in startups (2019-2023) | **51.8K** People employed by VC backed startups in 2022

A broad range of Oregon-based pension funds, university endowments, and nonprofits invest in and benefit from venture. This includes Oregon’s PERS, which alone covers the retirements of 9.5% of state residents, including 405,000+ teachers, firefighters, and other government employees.

2023 VC Investment by Sector in OR



2023 Pitchbook Data

VCs Funding OR Startups Include:



Portland Seed Fund is committed to fostering innovation within Portland and the Pacific Northwest, with a strong emphasis on building connections between innovative, early-stage startups and the local business community. The firm is known for its hands-on approach, providing not only capital but also strategic guidance, mentorship, and operational support.



Rogue Venture Partners, located in Lake Oswego, specializes in early-stage investments in technology-driven startups in the region and is currently focused on a fund dedicated to women founders. The firm distinguishes itself with a proactive approach, offering not only financial backing but also strategic insights, mentorship, and robust industry connections.



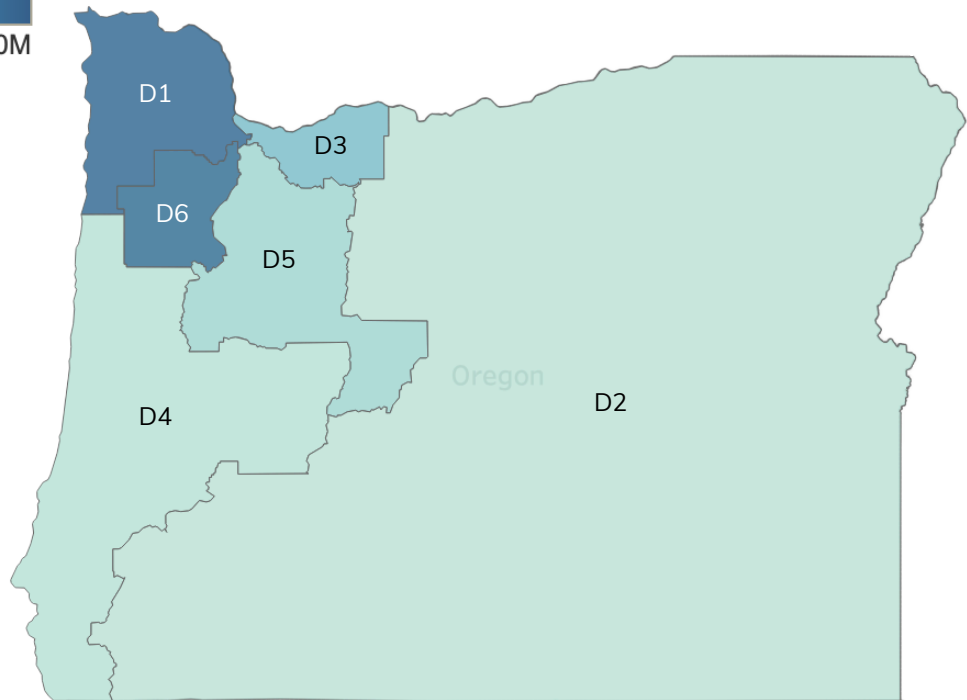
Elevate Capital, based in Portland, focuses on supporting underrepresented and minority founders leading early-stage start-ups. Women founders comprise 65% of Elevate's investments, and 92% of founders identify as BIPOC, LGBTQ+, or veterans. Through its focus on diversity and inclusion, Elevate Capital aims to make a significant impact on both the startup community and the broader regional economy.

2023 State Funding Breakdown

Amt. Invested (\$M)



District	\$ Received
OR-1	\$222.86M
OR-2	\$8.99M
OR-3	\$76.19M
OR-4	\$13.64M
OR-5	\$38.75M
OR-6	\$219.07M



2023 Pitchbook Data

VC Investment Helps OR's Startups Thrive:



Cushing syndrome affects 10-15 million people worldwide, weakening their immune systems and making them susceptible to infection. Sparrow Pharma of Portland is focused on creating innovative therapies for a range of endocrine disorders and autoimmune diseases such as Cushing's, autonomous cortisol secretion (ACS), and polymyalgia rheumatica (PMR) – where today patients' needs are unmet.



Natural gas has become a leading fuel, but it is still facing challenges related to pollution and greenhouse gas emissions. Bend-based Onboard Dynamics is working to make these fuel systems more sustainable. The company specializes in developing and commercializing innovative compressed natural gas (CNG) technology, reducing costs, particulate pollution, and greenhouse gas emissions.



Brave Care

Children get sick at all hours. Brave Care is working to ensure that whenever your child gets sick, you have access to care. Founded by a group of parents and pediatricians, this Portland-based company focuses on providing comprehensive and accessible pediatric care 24/7, so families can decide whether or not to head to a hospital or clinic, ensuring better outcomes.