

VC: Driving Innovation in Ohio

960

Startups received
venture funding
(2019-2023)

\$9.3B

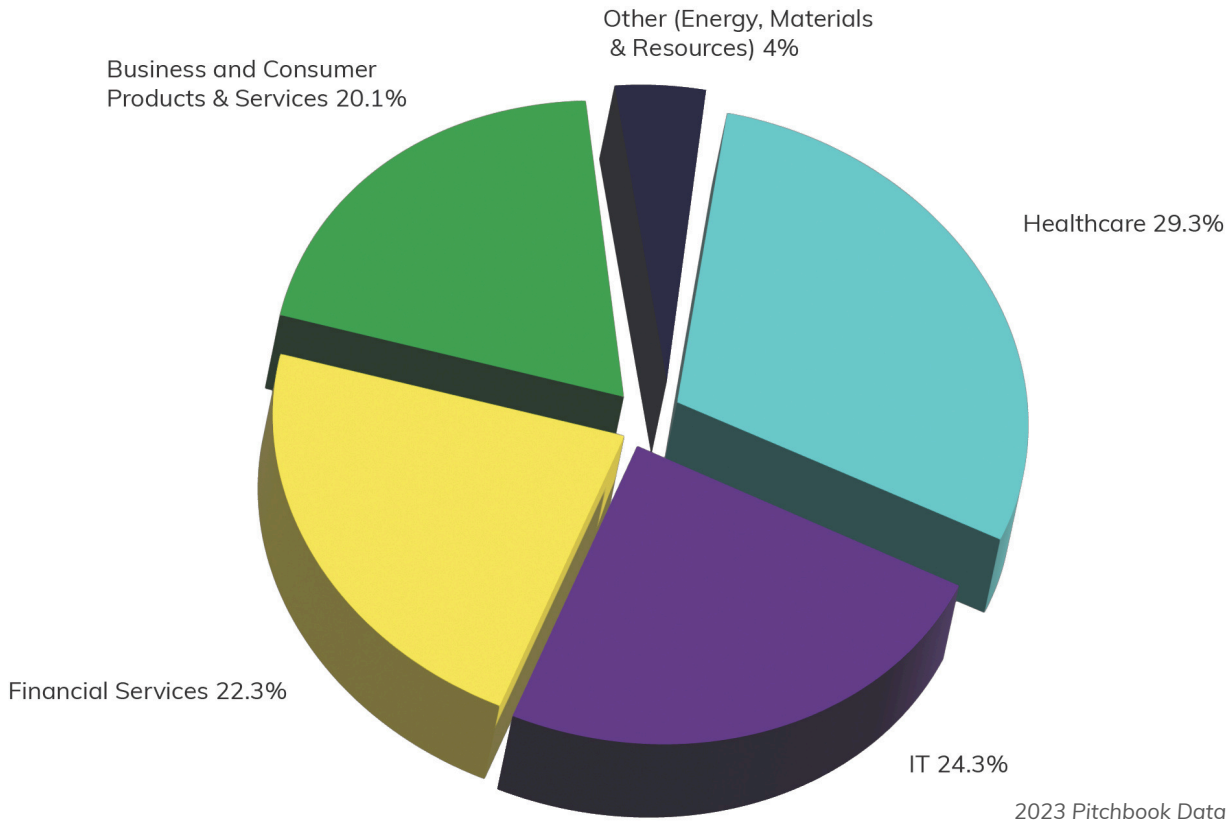
In VC investment
in startups
(2019-2023)

142K

People employed
by VC backed
startups in 2022

A broad range of Ohio-based pension funds, university endowments, and nonprofits invest in and benefit from venture, including Ohio's OPERS, which serves more than 1 million past and present state, county, and city workers. This single institution represents 10% of Ohio's population.

2023 VC Investment by Sector in OH



VCs Funding OH Startups Include:



CincyTech is based in Cincinnati, focused on early-stage investments in technology and healthcare startups. The firm advances the entrepreneurial ecosystem in the Cincinnati region and the Ohio area. It is dedicated to supporting high-growth companies by providing capital, strategic guidance, and access to a robust network of industry experts and resources.



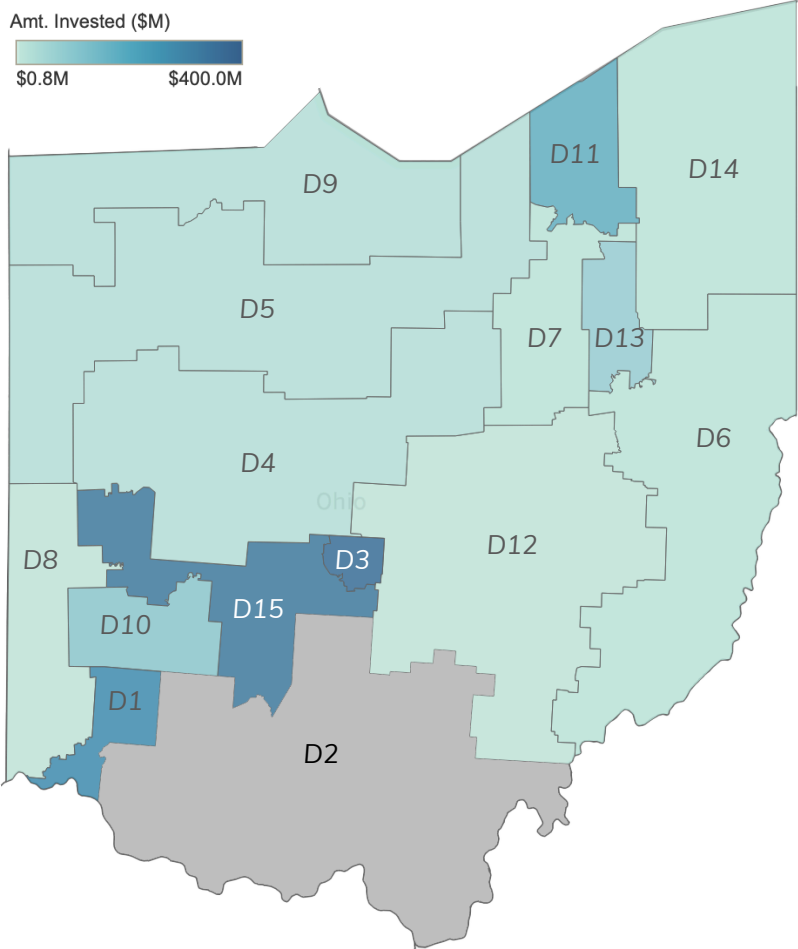
Rev1 Ventures of Columbus focuses on early-stage investments in technology and healthcare startups. The firm has invested in 130+ companies, fostering local innovation and regional economic development through its Rev1 Labs incubator and accelerator program. Rev1 provides startups with essential resources, mentorship, and a collaborative community to help them scale effectively.



Cleveland's JumpStart is committed to fostering regional economic growth and supporting underrepresented founders. Its hands-on approach and strong network of advisors help startups scale and succeed, making a significant impact on both the local and national startup ecosystems. It focuses on early-stage technology startups.

2023 State Funding Breakdown

District	\$ Received
OH-1	\$270.95M
OH-3	\$361.26M
OH-4	\$16.91M
OH-5	\$18.23M
OH-6	\$11.18M
OH-7	\$10.25M
OH-8	\$0.06M
OH-9	\$22.78M
OH-10	\$96.28M
OH-11	\$169.07M
OH-12	\$2.46M
OH-13	\$72.92M
OH-14	\$5.95M
OH-15	\$324.14M



2023 Pitchbook Data

VC Funding Helps OH's Startups Thrive:



AmplifyBio, based in West Jefferson, is a preclinical contract research organization (CRO) specializing in advancing human health through research and development. The company focuses on vaccine technologies, bioanalytics, drug development, and cell and gene therapy.



Founded by three women in Columbus, Tandem is an online marketplace addressing staffing shortages in the childcare industry. The platform connects childcare centers with qualified providers for babysitting, childcare, and education services. Tandem has enabled over 20,000 shifts across 200+ childcare centers, utilizing 1,000+ compliant workers, improving the care industry for both families and providers.



Power to Hydrogen of Columbus creates cost-effective systems for clean hydrogen production. Their technology generates high-pressure hydrogen and oxygen, while also providing energy storage. They aim to produce hydrogen for less than \$2/kg, making it competitive with fossil fuels, helping industries, transportation, and power companies affordably transition to cleaner energy sources.