

VC: Driving Innovation in New Hampshire

207

Startups received
venture funding
(2020-2024)

\$1.5B

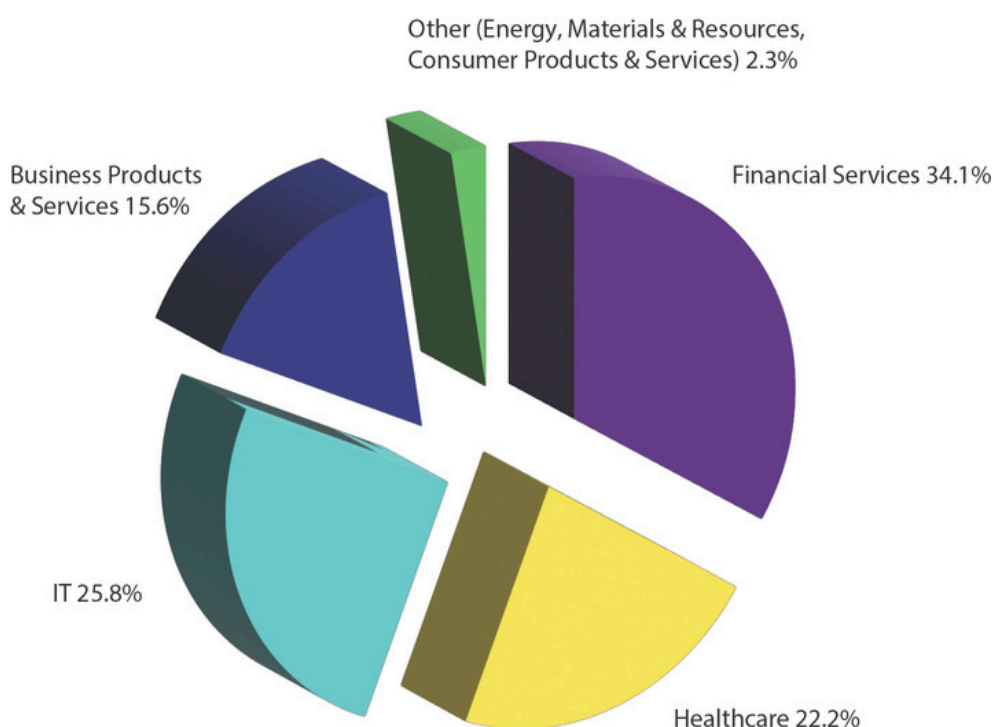
In VC investment
in startups
(2020-2024)

26.3K

People employed
by VC backed
startups in 2022

A broad range of New Hampshire-based pension funds, university endowments, and nonprofits invest in and benefit from venture. This includes the state pension fund NHRS, supporting 90,000+ teachers, firefighters, police officers, and others.

2024 VC Investment by Sector in NH



2024 Pitchbook Data

VCs Funding NH Startups Include:



Borealis Ventures is based in Hanover and invests in early-stage startups transforming the healthcare industry, focusing on life science platforms, digital health, and animal health. To support entrepreneurs as they build their market-defining companies, Borealis Ventures offers scientific, clinical, business development, corporate, and legal guidance.



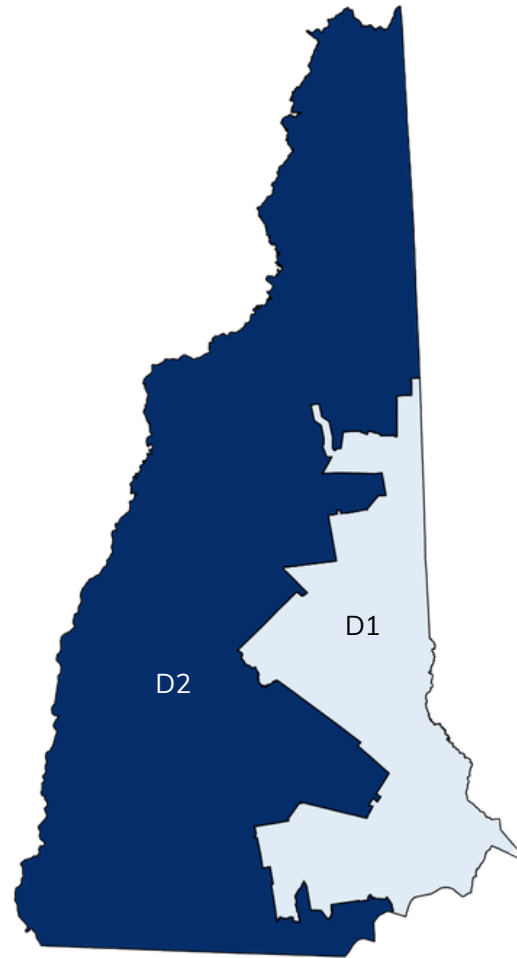
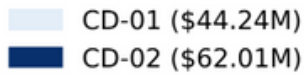
Co-founded by a former government intelligence officer, New North Ventures of Manchester is focused on strengthening the nation's security and economic resilience given the world's increasingly complex and evolving threats. New North Ventures emphasizes the importance of public and private collaboration to address specific areas the Department of Defense has identified as essential for national security.



York IE focuses on investing in startup technology companies in the Northeast. This VC firm provides startups marketing and communications support, product strategy and development, and revenue operations. The firm, based in Manchester, also allows entrepreneurs to leverage an extensive list of vendors for research, education, and training guidance.

2024 State Funding Breakdown

Investment by District



2024 Pitchbook Data

VC Investment Helps NH's Startups Thrive:



Every year, landfills receive billions of tons of agricultural waste. Headquartered in Hanover, Terragia Biofuel is producing low-cost biofuels with this leftover biomass, creating ethanol and other plant-based fuels for aviation, long-haul trucking, and marine transportation. Their product is a low-cost fuel alternative that also reduces carbon emissions.



Chronic kidney disease affects an estimated 35.5 million people in the U.S. and patients spend an estimated 624 hours per year receiving dialysis treatments. Headquartered in Portsmouth, Nephria Bio is on a mission to redefine the dialysis experience with a wearable and discrete device. The device also has patient-monitoring capabilities, sending healthcare providers real-time updates.



Helicopters are commonly used for agricultural tasks such as crop dusting and dispensing fertilizer, but they are the source of too many life-threatening accidents. Rotor, based in Nashua, is building unmanned helicopters to increase farming efficiency while reducing the risk of accidents. Rotor is also developing unmanned helicopters to fight wildfires and carry cargo to offshore oil rigs.