

VC: Driving Innovation in Nevada

495

Startups received
venture funding
(2019-2023)

\$5.2B

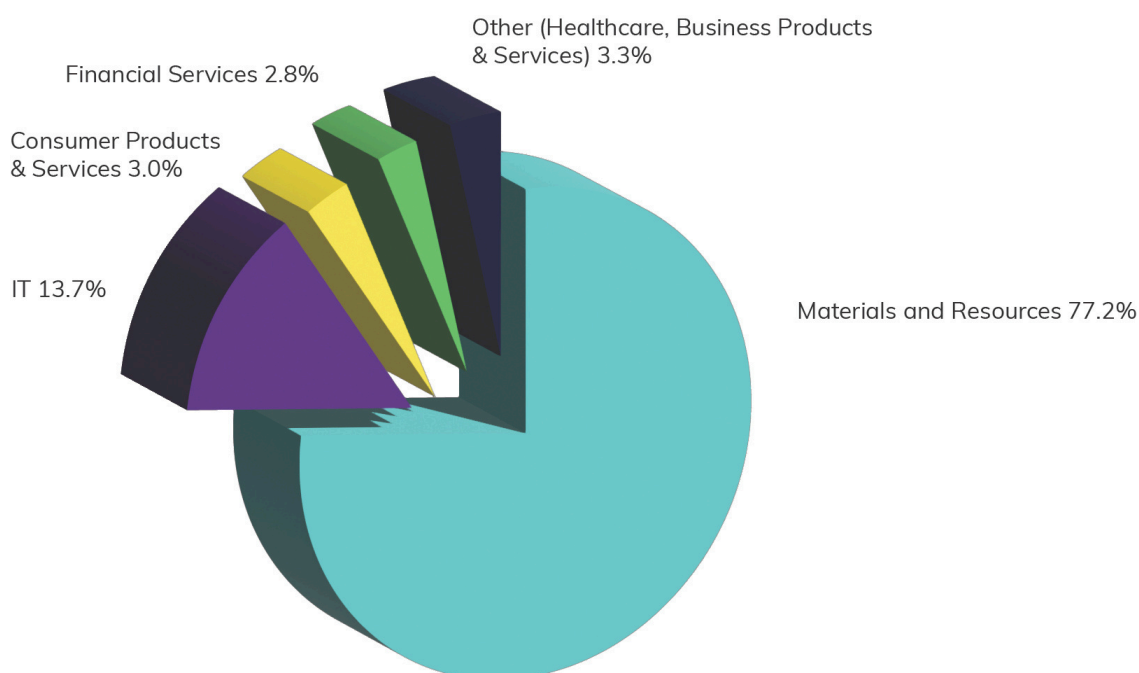
In VC investment
in startups
(2019-2023)

26.5K

People employed
by VC backed
startups in 2022

A broad range of Nevada-based pension funds, university endowments, and nonprofits invest in and benefit from venture. For example, Nevada's PERS, the state's largest pension fund, invests in venture to support the retirement of 180,000+ teachers, firefighters, police officers, and others.

2023 VC Investment by Sector in NV



2023 Pitchbook Data

VCs Funding NV Startups Include:



Operating from Las Vegas, Rebel Venture Fund is a student-led venture capital fund backed by the University of Nevada Las Vegas (UNLV). Established in 2013, the fund focuses on logistics, hospitality, energy, gaming, and healthcare. They prioritize student and alumni-run startups while providing hands-on venture capital experience to UNLV students.



Based in Reno, Ozmen Ventures is a seed and early-stage venture capital fund specializing in supporting innovative solutions primarily in Northern Nevada. They invest across diverse sectors including aerospace, artificial intelligence, fintech, healthcare, and advanced computing. They combine hands-on operational expertise with deep entrepreneurial experience to guide companies through early-stage challenges.



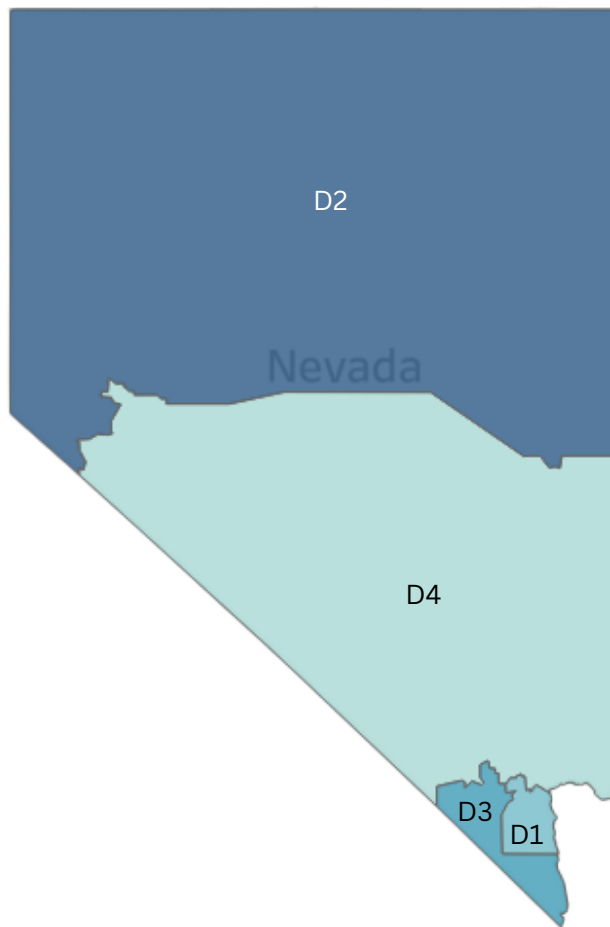
This venture firm focuses specifically on the warfighter ecosystem and defense technology sector. Headquartered in Las Vegas, they leverage extensive military and defense expertise, connecting mission expertise with innovative technologies. Their portfolio spans artificial intelligence, machine learning, sensors, satellites, and communications.

2023 State Funding Breakdown

Amt. Invested (\$M)



District	\$ Received
NV-1	\$63.8M
NV-2	\$1,109.03M
NV-5	\$109.32M
NV-4	\$16.87M



2023 Pitchbook Data

VC Investment Helps NV's Startups Thrive:



In an era of remote work and changing workplace dynamics, maintaining team culture and morale is challenging. Operating from Las Vegas, Rapport provides real-time insights into workforce engagement through 30-second check-ins integrated into existing workflows. The platform helps managers lead more effectively by providing actionable data on team well-being, while ensuring private, secure communication between employees and supervisors.



Founded by business owners who witnessed employees struggling with increasing debt, Exhale Fi, headquartered in Reno, NV, aims to transform financial hardship into stability. Exhale provides a suite of benefits like on-demand pay, no-interest advances, automatic savings, and personalized rewards tracking to help the modern workforce achieve financial resilience and empower employers to increase retention.



Wet Hydration, based in Las Vegas, offers a healthier alternative to sugary sports drinks. The company's zero-sugar, zero-calorie products are thoughtfully formulated with electrolytes, vitamins, and antioxidants to keep the body refreshed and nourished, promoting overall well-being and vitality as part of a healthy lifestyle. Since its inception in 2020, the company has grown to have placements in stores in 25 states.