

VC: Driving Innovation in Kansas

202

Startups received
venture funding
(2019-2023)

\$1.4B

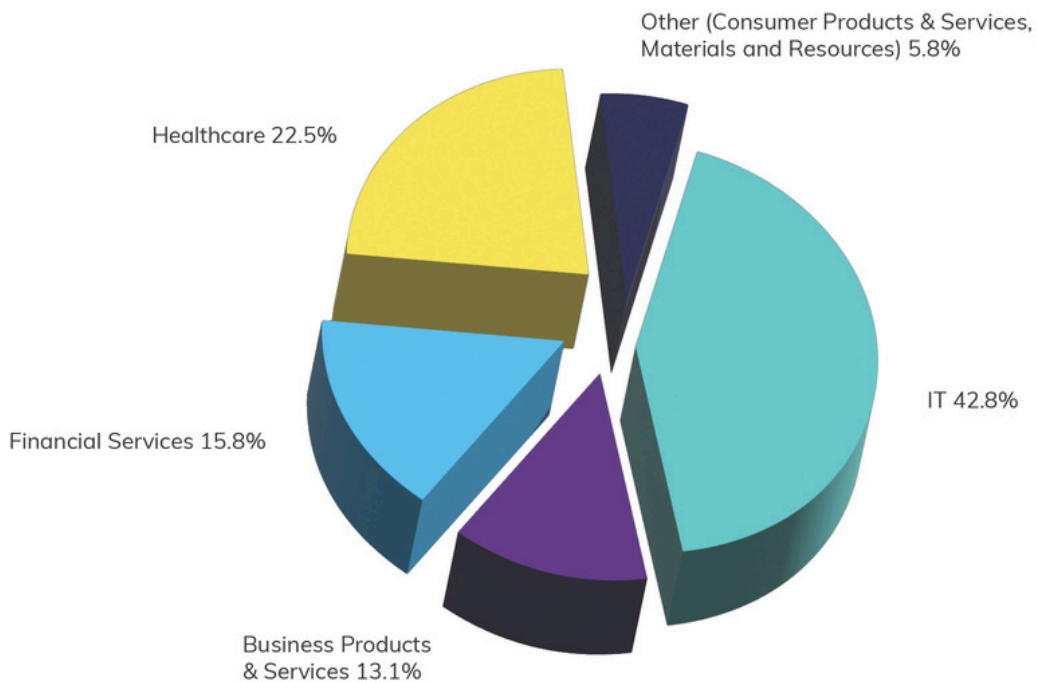
In VC investment
in startups
(2019-2023)

22.4K

People employed
by VC backed
startups in 2022

A broad range of Kansas-based pension funds, university endowments, and nonprofits invest in and benefit from venture. The Kansas Public Employees' Retirement System (KPERs) invests in venture, supporting the retirements of more than 10% of all state residents, with 325,000 firefighters, police officers, and other public employees as members.

2023 VC Investment by Sector in KS



2023 Pitchbook Data

VCs Funding KS Startups Include:



Flyover Capital funds early-stage startups located outside of the traditional tech hubs that are overlooked and undervalued because they are headquartered in the "Flyover region" of the US. Headquartered in Overland Park, Flyover Capital supports entrepreneurs across various tech sectors, including health care, cybersecurity, and finance.



Headquartered in Merriam, Innovation in Motion invests in agriculture and healthcare startups in the Midwest, particularly in Kansas and Missouri. The firm seeks startups that develop products and services to ensure the global population can thrive as it approaches 10 billion. Innovation in Motion supports entrepreneurs with a broad range of ongoing support as their companies grow.



Fulcrum
Global
Capital

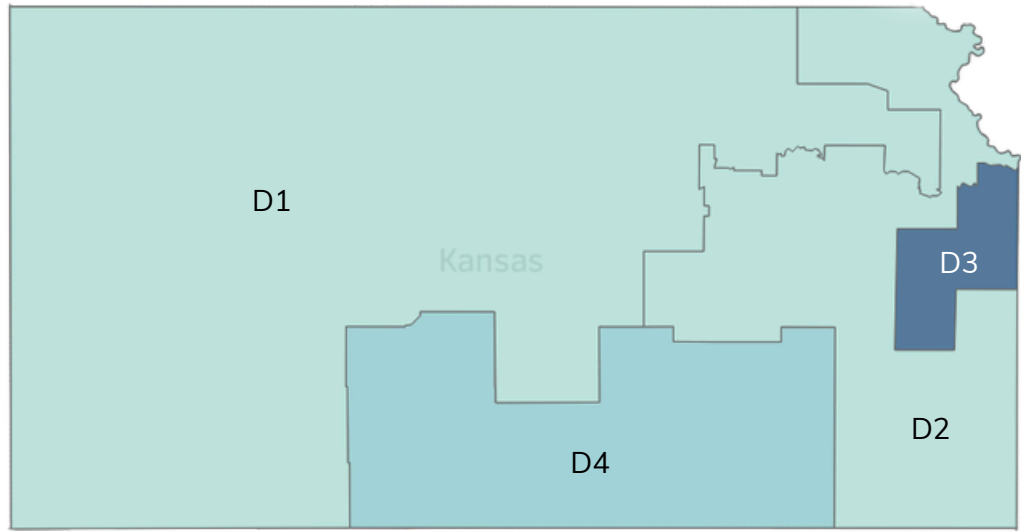
Fulcrum Global Capital (FGC) invests in disruptive companies across the biotechnology, agriculture, and AgTech sectors, addressing the challenges facing global food systems. The firm seeks startups in food production, safety, and waste that will support the planet and its people across evolving demographics and consumer demands. It offers founders added value through industry expertise and strategic partnerships.

2023 State Funding Breakdown

Amt. Invested (\$M)



District	\$ Received
KS-1	\$9.96M
KS-2	\$10.08M
KS-3	\$196.67M
KS-4	\$39.13M



2023 Pitchbook Data

VC Investment Helps KS's Startups Thrive:



Traditional grain farming methods require annual planting and tilling, which damages the topsoil. Some farmers estimate the heartland's topsoil will be unusable in the years to come. To solve this problem, the scientists and farmers at Sustain-A-Grain, headquartered in McPherson, have developed Kernza®, the first perennial grain that reduces a farm's carbon footprint and prevents water and soil erosion.



Many life-saving medications must be self-injected by patients, but medication adherence can be as low as 50%, resulting in hospitalizations or even death. Love Lifesciences in Overland Park is developing a single-use injectable device that gives patients control over the speed of their injection and reduces anxiety with a no-show needle design.



More than one-third of the American workforce does some form of gig work. MyShift is a platform that allows businesses to build a gig workforce by hiring and filling open shifts, ultimately helping gig workers find and secure work anytime on demand. MyShift is active in a broad range of industries including cleaning, hospitality, construction, agriculture, and more.