

VC: Driving Innovation in Idaho

169

Startups received
venture funding
(2019-2023)

\$1.1B

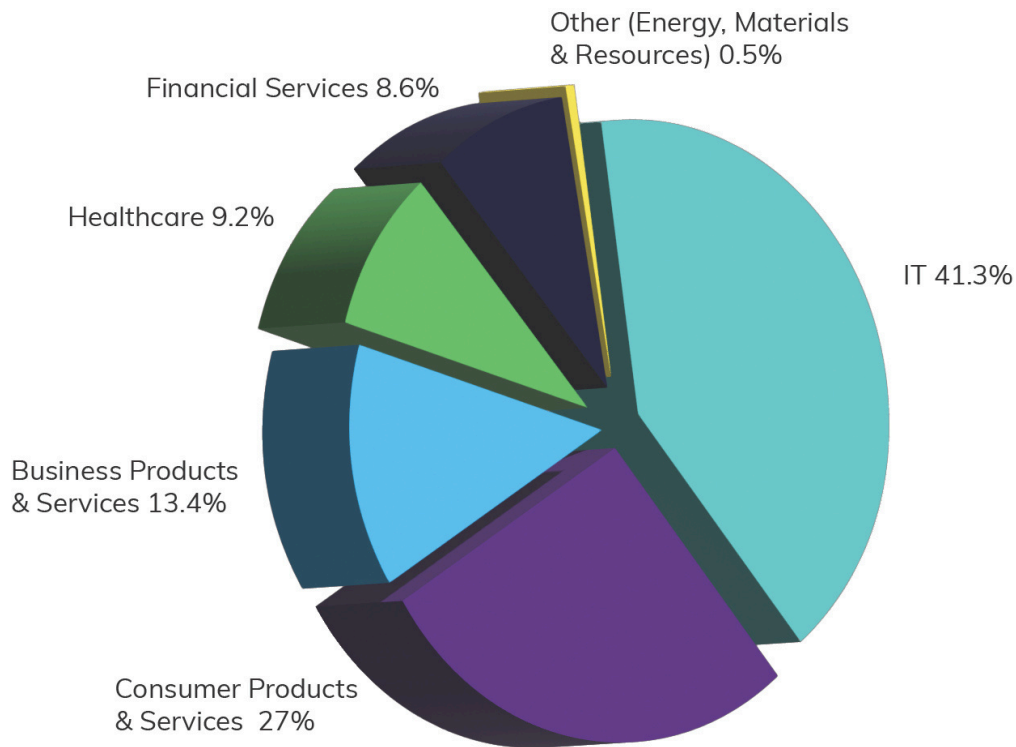
In VC investment
in startups
(2019-2023)

9,131

People employed
by VC backed
startups in 2022

A broad range of Idaho-based pension funds, university endowments, and nonprofits invest in and benefit from venture, including Idaho's largest pension fund. The Public Employee Retirement System of Idaho (PERSI) protects the retirement of 65,000 members, including police officers, fire fighters, and teachers.

2023 VC Investment by Sector in ID



2023 Pitchbook Data

VCs Funding ID Startups Include:



OneVentures, headquartered in Boise, is exclusively focused on the Idaho market. Founded by Idaho natives, it invests in Idaho-based startups with proven growth records. OneVentures commits to long-term support, aiming to build enduring companies with strong cultures. OneVentures emphasizes enhancing employee recruitment, development, and retention to drive profitability and excellence in its portfolio companies.



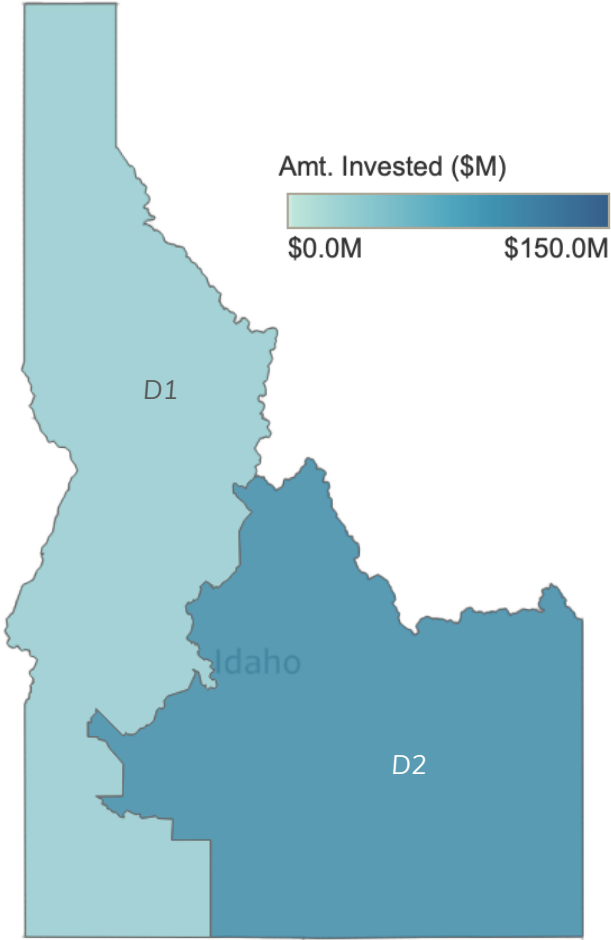
Capital Eleven Ventures, founded in 2009 by Boise State University students, specializes in early-stage venture capital, focusing primarily on companies headquartered in the Pacific Northwest and Mountain West. The Boise firm seeks software companies, commercial real estate, and high-growth opportunities, leveraging Boise's emerging status as a tech hub.



StageDotO is an Idaho-based firm offering deep operational involvement with its portfolio companies. The firm works directly alongside founders from inception, offering hands-on support and expertise, targeting founders and startups possessing deep domain knowledge and transformative ideas. StageDotO emphasizes portfolio companies' operations, enabling proactive problem-solving and informed decision-making.

2023 State Funding Breakdown

District	\$ Received
ID-1	\$27M
ID-2	\$103.27M



2023 Pitchbook Data

VC Funding Helps ID's Startups Thrive:



Boise-based Switchboard Health operates a specialty care network platform for access to high-value specialty services, streamlining care coordination and reducing costs. Partnering with providers, health plans, and employers, their integrated platform significantly reduces wait times for specialist appointments—up to 5 times faster. The company offers provider matching, referral tracking, and optional care navigation services.



School of Traditional Skills, headquartered in Bonners Ferry, is an e-learning platform offering courses in homesteading and self-sufficiency skills. It caters to individuals seeking a simpler, more sustainable lifestyle by providing actionable skills. The platform delivers practical training in areas such as gardening, animal husbandry, food preservation, and traditional crafts.



48.5% of small businesses fail within the first five years. Boise based and woman founded goodbuy is working to change that through their online shopping platform that specifically focuses on expanding the reach of small businesses. The platform currently hosts products from over 1,500 small businesses and prioritizes woman, veteran, and minority owned sustainable and ethical consumer goods companies.