

VC: Driving Innovation in Delaware

2,344

Startups received
venture funding
(2020-2024)

\$12B

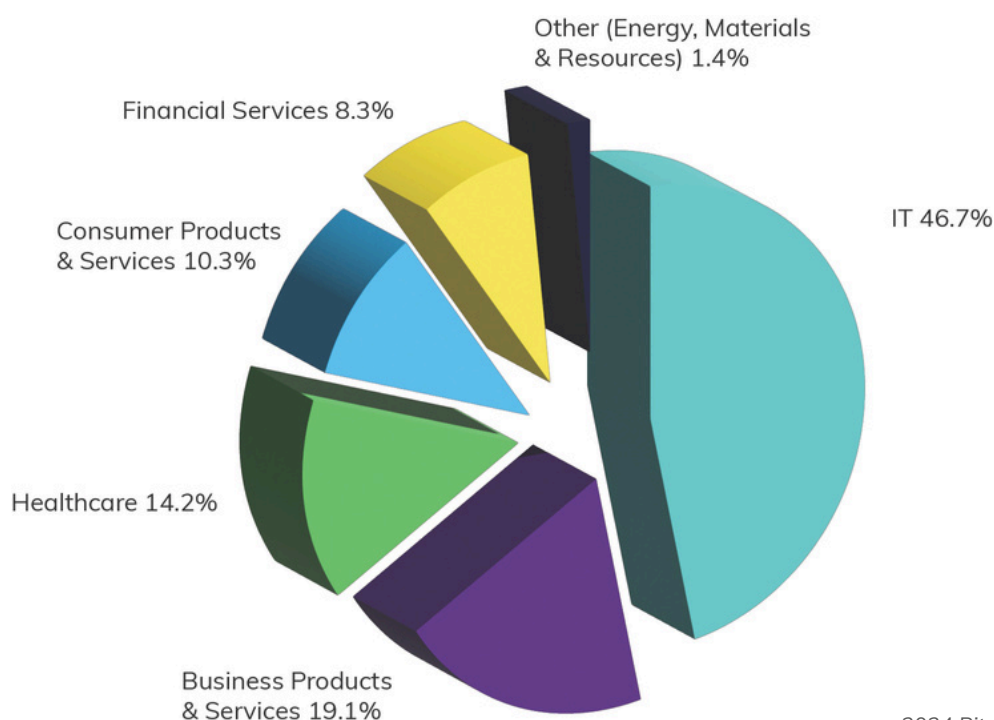
In VC investment
in startups
(2020-2024)

23.4K

People employed
by VC backed
startups in 2022

A broad range of Delaware-based pension funds, university endowments, and nonprofits invest in and benefit from venture. This includes the state's largest pension fund, DPERS, serving 85,000+ teachers, fire fighters, police officers, and other state employees – more than 8% of the state's residents.

2024 VC Investment by Sector in DE



2024 Pitchbook Data

VCs Funding DE Startups Include:



ClearVision Equity invests in startups that focus on small underserved markets. Headquartered in Dover, the firm supports entrepreneurs across healthcare, financial services, agriculture, and more, with a majority of the companies in its portfolio being founded or led by women. ClearVision Equity supports its companies with active collaboration, business partnerships, and staffing.

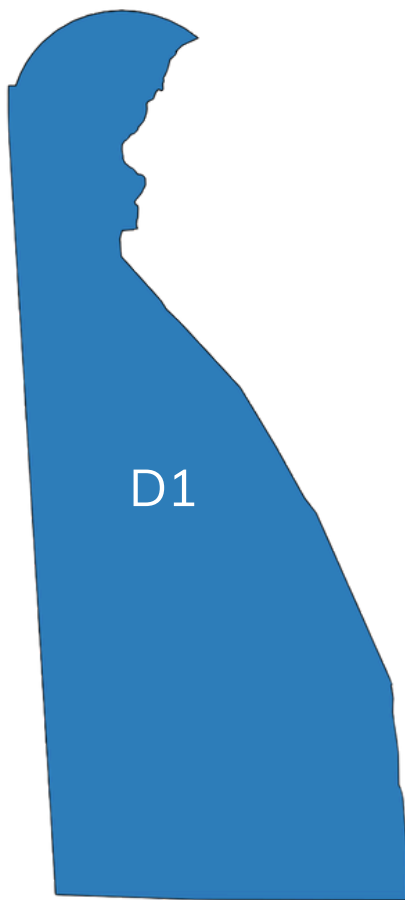


Taver Capital Partners of Wilmington invests in artificial intelligence (AI) startups across multiple sectors, including healthcare, security, and agriculture. It is one of the first firms to solely invest in AI technology, and after growing a broad portfolio, is expanding into the industrial AI sector, investing in manufacturing, mining, and energy.



Headquartered in Middletown, First In Ventures provides seed and follow-on capital to startups across life sciences, including the biotechnology, healthcare, and medical industries. The firm begins advising its portfolio companies at the seed stage and partners with accelerator programs to provide mentoring and management support to help entrepreneurs succeed.

2024 State Funding Breakdown



Investment by District

CD-01 (\$2646.66M)

2024 Pitchbook Data

VC Investment Helps DE's Startups Thrive:



Children ages 5 to 8 on average spend more than three hours per day looking at screens. Two former Amazon colleagues have teamed up to develop Kidzovo, an online educational platform that parents can feel good about. Focusing on children under the age of eight, the Lewes-based company offers a wide variety of educational videos, games, and interactive tools that support cognitive and emotional development.



Studies show a significant portion of U.S. water systems exceed safe limits for at least one carcinogen. When the founders' two children suffered from eczema due to harmful substances found in their water supply, they founded this Wilmington-based company. Rorra produces a countertop water filtration system that reduces the exposure to harmful toxins and contaminants, such as lead, PFAS, and microplastics.



An estimated 30-40% of the food supply in the United States is wasted annually. To combat food waste, the founders of PeelON have developed a biodegradable packaging solution to extend the shelf life of fresh produce. Headquartered in Newark, DE, PeelON products extend the shelf life of fruits and vegetables by 3x without the use of plastic.