

VC: Driving Innovation in Alaska

38

Startups received
venture funding
(2019-2023)

\$69.9M

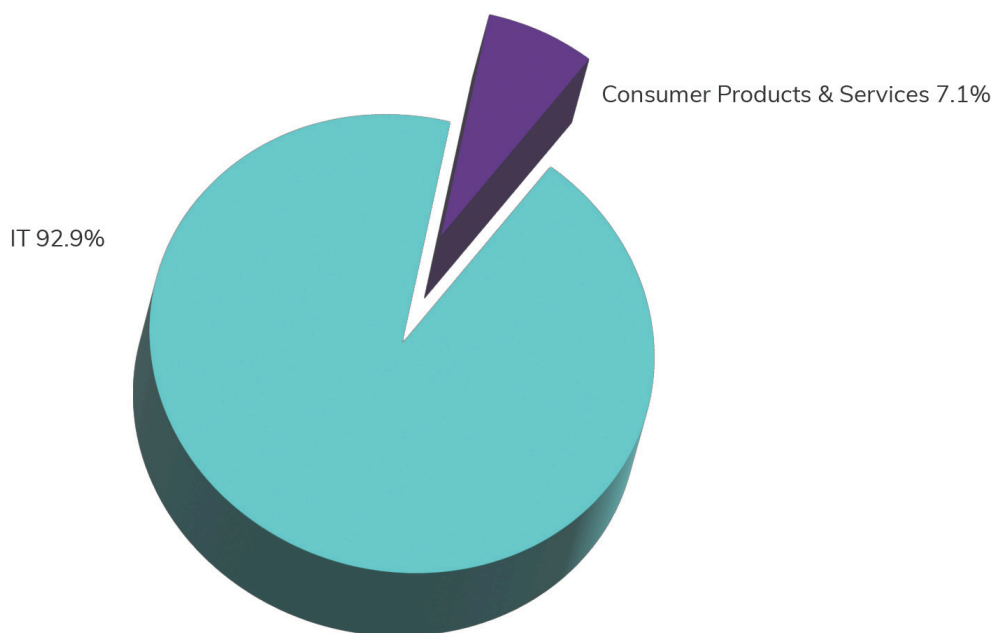
In VC investment
in startups
(2019-2023)

5,717

People employed
by VC backed
startups in 2022

A broad range of Alaska-based pension funds, university endowments, and nonprofits invest in and benefit from venture including the Alaska Permanent Fund, which of course benefits every state resident; the Alaska Public Employees Retirement System; and the Alaska Teachers Retirement System.

2023 VC Investment by Sector in AK



2023 Pitchbook Data

VCs Funding AK Startups Include:



Early-stage entrepreneurs in Alaska face significant barriers to securing venture capital and strategic support. Based in Anchorage, Alyeska Venture Management offers a comprehensive investment approach through the Alaska Accelerator Fund, providing direct funding and professional guidance on issues from business planning to market penetration. By leveraging local capital and expertise, they are working to strengthen and expand Alaska's entrepreneurial ecosystem.

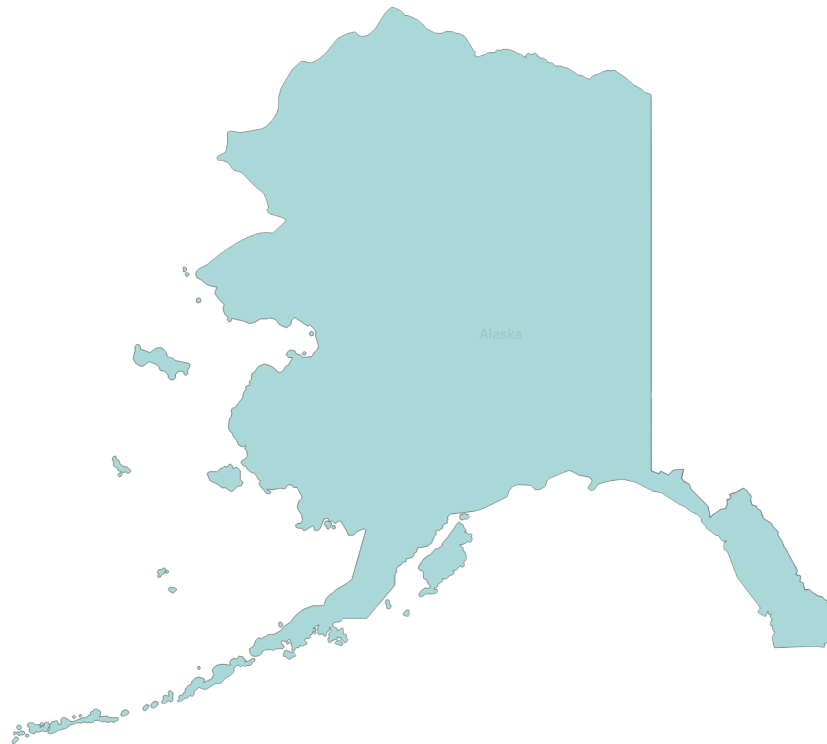


The 49th Fund addresses the challenge of limited investment opportunities for Alaska-based companies by providing a unique matching investment approach. Located in Anchorage, this VC angel hybrid offers dollar-for-dollar matching investments between \$10,000 and \$400,000 for qualifying Alaska-based companies, aiming to stimulate economic growth and support innovative local businesses.



Alaska Venture Fund recognizes the critical need for targeted investment in nonprofit organizations addressing Alaska's unique challenges. Headquartered in Anchorage, this specialized venture capital firm focuses solely on nonprofit investments, leveraging local expertise and trusted relationships to catalyze change across different sectors. Their innovative model supports organizations that benefit Alaska's people, environment, and economy.

2023 State Funding Breakdown



District	\$ Received
AK-1	\$14.01M

2023 Pitchbook Data

VC Investment Helps AK's Startups Thrive:



Alaska Food Co confronts the state's significant food insecurity and heavy reliance on imported food products. Based in Wasilla, this veteran-owned company produces innovative freeze-dried, shelf-stable foods that reduce food transportation challenges while supporting local farmers. By developing long-term supply lines and maximizing local production capacity, they aim to create a more sustainable and resilient food ecosystem for Alaska.



Prismatext tackles the difficulties of traditional language learning methods, making foreign language acquisition more accessible and engaging. Headquartered in Anchorage, their platform uses innovative "blended reading" technology to introduce new vocabulary through contextual reading. This approach increases vocabulary retention by up to 50% compared to traditional approaches.



Montis Corporation addresses the critical need for comprehensive and accessible weather monitoring in aviation and other industries. Located in Wasilla, their weather observation system provides real-time data. By offering detailed visual and textual weather conditions, they help businesses across multiple sectors improve decision-making, reduce operational inefficiencies, and enhance safety.