

South Carolina's Entrepreneurial Ecosystem

The Role of Venture Capital in Driving Innovation



Quick Stats

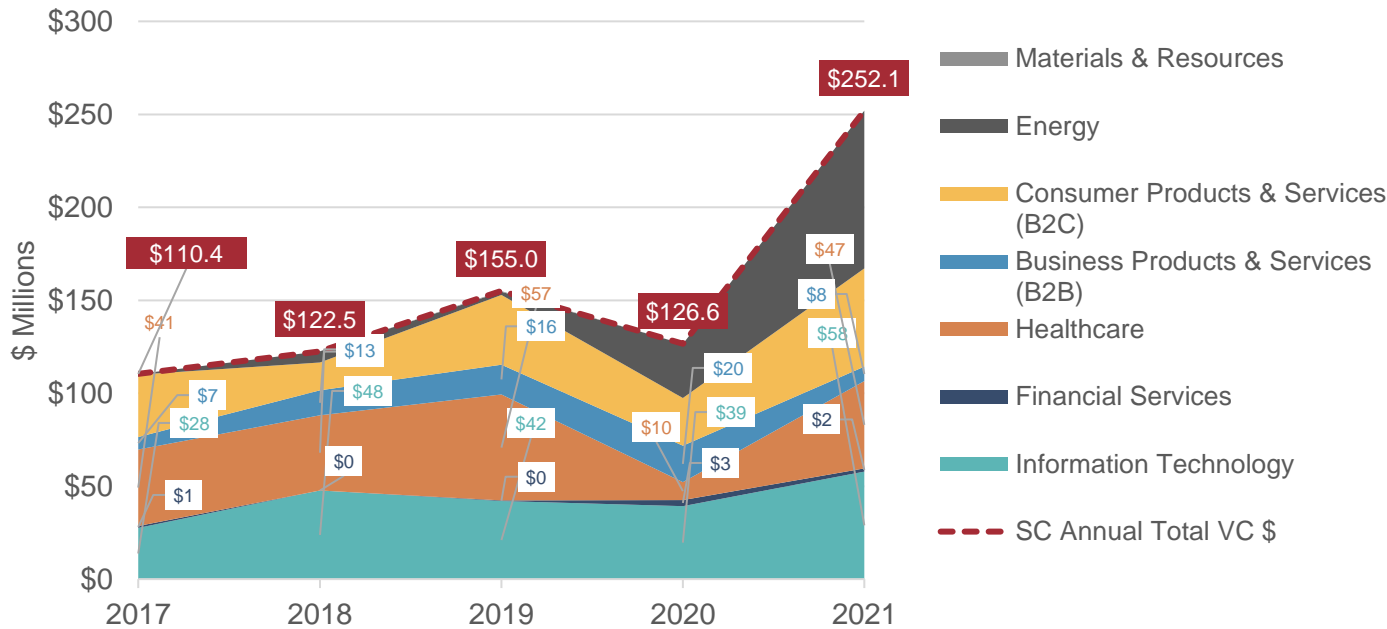
From 2017-2021,
247 SC-based startups
raised venture funding...

...and received **\$766.6 million**
to fund their innovative ideas and
grow their businesses

SC venture activity in 2020:
49 companies (30th in U.S.)
raised
\$252 million (34th in U.S.)

Which sectors are receiving venture funding in South Carolina?

Venture Investment (\$M) by Sector



Startups in South Carolina

Largest 2021 Venture Investments

Company	Location	Sector	Industry Group	Industry Code	Investment Size (\$M)
AmplifiedAg	Charleston, SC	Information Technology	Software	Business/ Productivity Software	\$40.00
FirstString Research	Mount Pleasant, SC	Healthcare	Pharmaceuticals and Biotechnology	Drug Discovery	\$26.70
Lavva	Aiken, SC	Consumer Products and Services (B2C)	Consumer Non-Durables	Food Products	\$23.90
The New Primal	Charleston, SC	Consumer Products and Services (B2C)	Consumer Non-Durables	Food Products	\$15.00
Healthycell	Mount Pleasant, SC	Consumer Products and Services	Consumer Non-Durables	Food Products	\$10
Casa	Charleston, SC	Information Technology	Software	Financial Software	\$7.85
6AM City	Greenville, SC	Consumer Products and Services (B2C)	Media	Social Content	\$5.00
Soteria	Greenville, SC	Business Products and Services (B2C)	Commercial Services	Other Commercial Services	\$4.77
BarberWind Turbines	Greenville, SC	Energy	Energy Equipment	Alternative Energy Equipment	\$3.40
Sprockets	Folly Beach, SC	Information Technology	Software	Business/ Productivity Software	\$2.99

Geographic Breakout of Startups Across South Carolina

Number of Companies Receiving Venture Funding in 2021, Amount Invested by Congressional District

Congressional District	Capital Invested	Number of Companies
SC-01	\$65.01	17
SC-02	\$26.97	4
SC-03	\$0.00	0
SC-04	\$24.58	13
SC-05	\$0.00	0
SC-06	\$131.64	11
SC-07	\$3.85	3

Exact Congressional District and investment amounts not known for all companies.

Venture Firms Partnering with Startups in South Carolina

Sampling of Most Active Investors in South Carolina-based Startups

