

Washington's Entrepreneurial Ecosystem

The Role of Venture Capital in Driving Innovation

Quick Stats

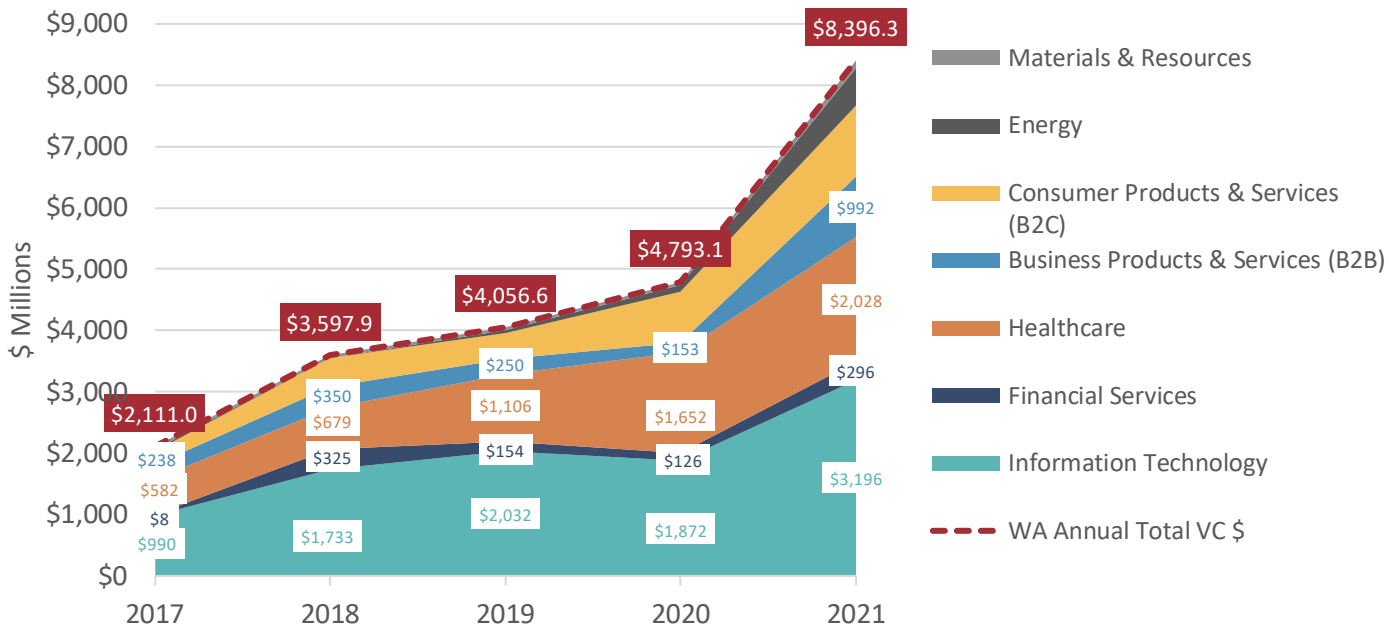
From 2017-2021,
2,036 WA-based startups
raised venture funding...

...and received **\$22.95 billion**
to fund their innovative ideas and
grow their businesses

WA venture activity in 2021:
488 companies (5th in U.S.) Raised
\$8.4 billion (5th in U.S.)

Which sectors are receiving venture funding in Washington?

Venture Investment (\$M) by Sector



Startups in Washington

Largest 2021 Venture Investments

Company	Location	Sector	Industry Group	Industry Code	Investment Size (\$M)
Helion Energy	Everett, WA	Energy	Energy Equipment	Alternative Energy Equipment	\$500.00
Highspot	Seattle, WA	Information Technology	Software	Business/ Productivity Software	\$248.00
Umoja Biopharma	Seattle, WA	Healthcare	Pharmaceuticals and Biotechnology	Drug Discovery	\$210.00
AbSci	Vancouver, WA	Healthcare	Pharmaceuticals and Biotechnology	Drug Discovery	\$200.00
Chronosphere	Issaquah, WA	Information Technology	Software	Business/ Productivity Software	\$200.00
Outreach	Seattle, WA	Information Technology	Software	Business/ Productivity Software	200.00
ProbablyMonsters	Bellevue, WA	Business Products and Services (B2B)	Commercial Services	Other Commercial Services	\$200.00
Core Scientific	Seattle, WA	IT Consulting and Outsourcing	IT Services	IT Consulting and Outsourcing	\$190.00
Icosavax	Seattle, WA	Healthcare	Pharmaceuticals and Biotechnology	Drug Discovery	\$182.00
BlackSky	Seattle, WA	Business Products and Services B2B	Commercial Services	Media and Information Services (B2B)	\$180.00

Geographic Breakout of Startups Across Washington

Congressional Districts for Venture Funding in 2021



Congressional District	Capital Invested	Number of Companies
WA-01	\$974.98	58
WA-02	\$108.90	11
WA-03	\$307.77	14
WA-04	\$9.70	3
WA-05	\$17.06	13

WA-06	\$68.65	17
WA-07	\$4,750.47	249
WA-08	\$412.20	14
WA-09	\$1,751.71	70
WA-10	\$42.08	9

Exact Congressional District and investment amounts not known for all companies.

Venture Firms Partnering with Startups in Washington

Sampling of Most Active Investors in Washington-based Startups

