

Virginia's Entrepreneurial Ecosystem

The Role of Venture Capital in Driving Innovation

Quick Stats

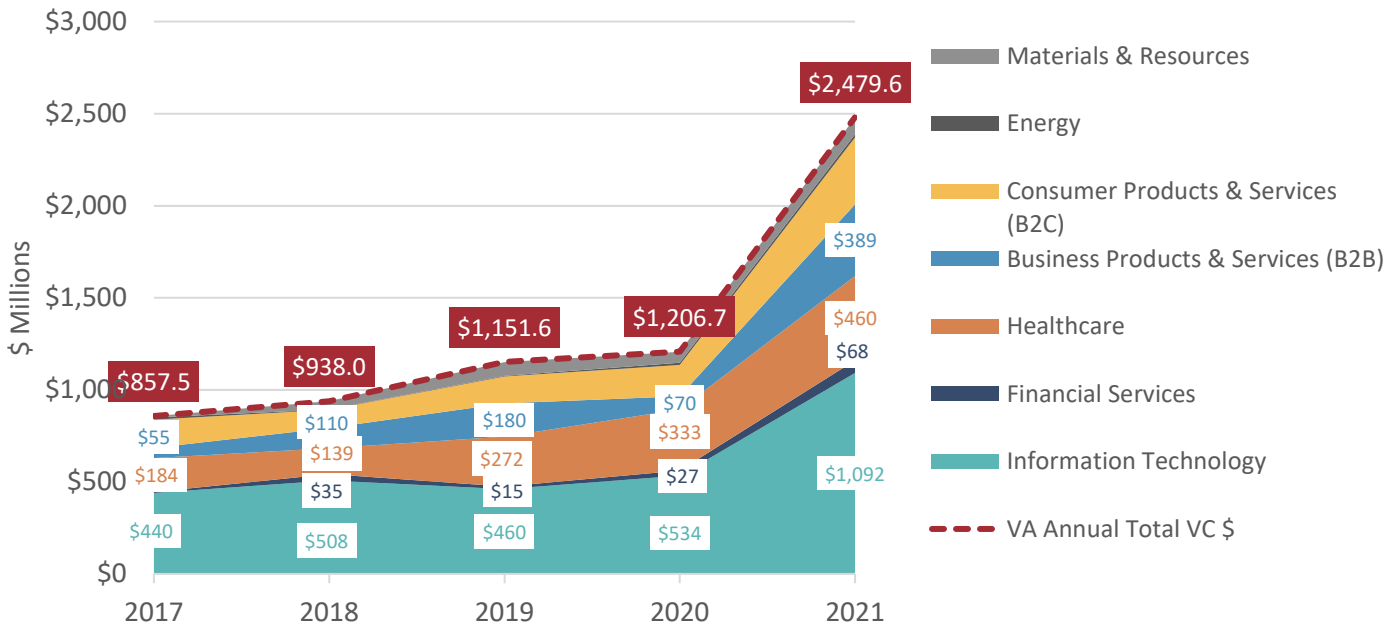
From 2017-2021,
988 VA-based startups
raised venture funding...

...and received **\$6.63 billion**
to fund their innovative ideas and
grow their businesses

VA venture activity in 2021:
232 companies (13th in U.S.)
raised
\$2.48 billion (14th in U.S.)

Which sectors are receiving venture funding in Virginia?

Venture Investment (\$M) by Sector



Startups in Virginia

Largest 2021 Venture Investments

Company	Location	Sector	Industry Group	Industry Code	Investment Size (\$M)
Somatus	McLean, VA	Healthcare	Healthcare Services	Clinics/ Outpatient Services	\$325.00
Expel	Herndon, VA	Information Technology	Software	Network Management Software	\$140.30
Interos	Arlington, VA	Information Technology	Software	Business/ Productivity Software	\$126.27
Soli Organic	Harrisonburg, VA	Consumer Products and Services	Consumer Non-Durables	Food Products	\$120.00
ScienceLogic	Reston, VA	Information Technology	Software	Business/ Productivity Software	\$105.00
ID.me	McLean, VA	Information Technology	Software	Network Management Software	\$100.00
Quoin Pharmaceuticals	Ashburn, VA	Healthcare	Pharmaceuticals and Biotechnology	Drug Discovery	\$92.00
Forever Oceans	Gainesville, VA	Materials and Resources	Agriculture	Aquaculture	\$68.00
Professional Fighters League	McLean, VA	Consumer Products and Services	Media	Movies, Music and Entertainment	\$65.00
Atlas Platform	Reston, VA	Information Technology	Software	Financial Software	\$64.98

Geographic Breakout of Startups Across Virginia

Congressional District	Amount Invested (\$M)	Number of Companies
VA-01	\$62.69	7
VA-02	\$14.69	3
VA-03	\$77.25	12
VA-04	\$125.23	24
VA-05	\$308.38	33
VA-06	\$125.26	5
VA-07	\$28.18	9
VA-08	\$439.77	42
VA-09	\$5.74	4
VA-10	\$103.29	32
VA-11	\$1,169.89	53

Venture Firms Partnering with Startups in Virginia

Sampling of Most Active Investors in Virginia-based Startups

