

# Texas's Entrepreneurial Ecosystem

The Role of Venture Capital in Driving Innovation

## Quick Stats

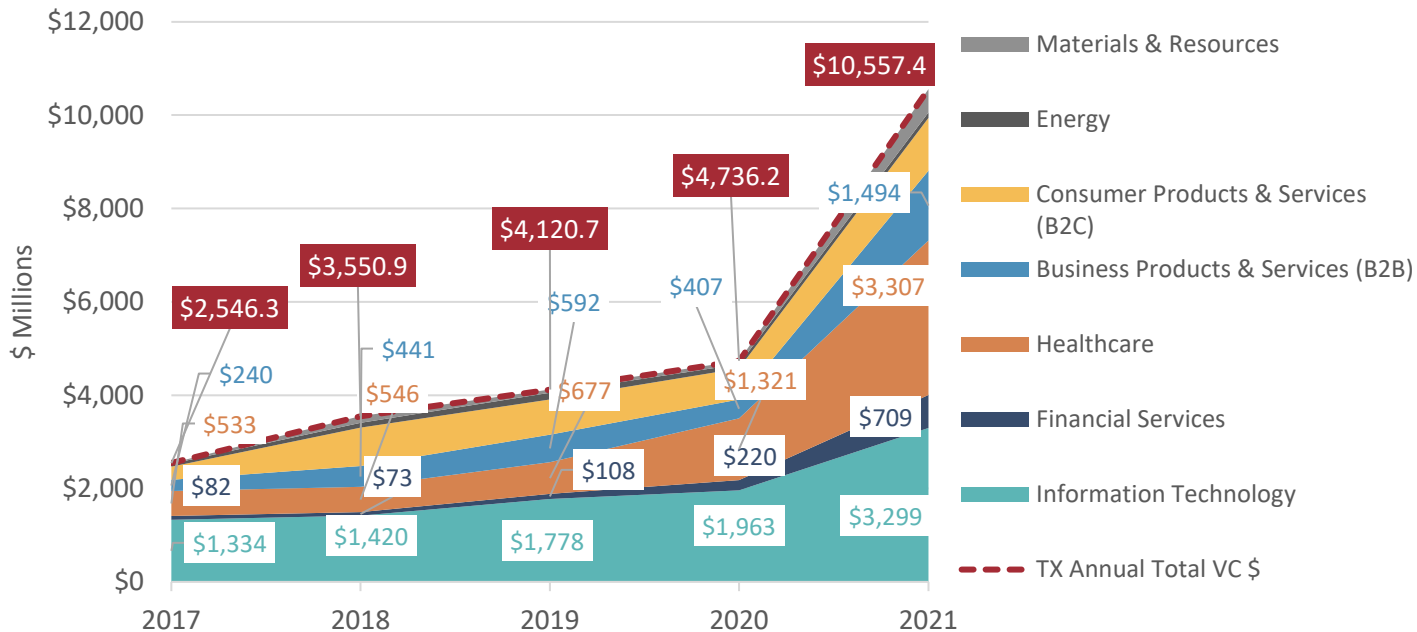
From 2017-2021, **3,087** TX-based startups raised venture funding...

...and received **\$21.21 billion** to fund their innovative ideas and grow their businesses

TX venture activity in 2021: **77 companies (4<sup>th</sup> in U.S.)** raised **\$10.56 billion (4<sup>th</sup> in U.S.)**

## Which sectors are receiving venture funding in Texas?

### Venture Investment (\$M) by Sector

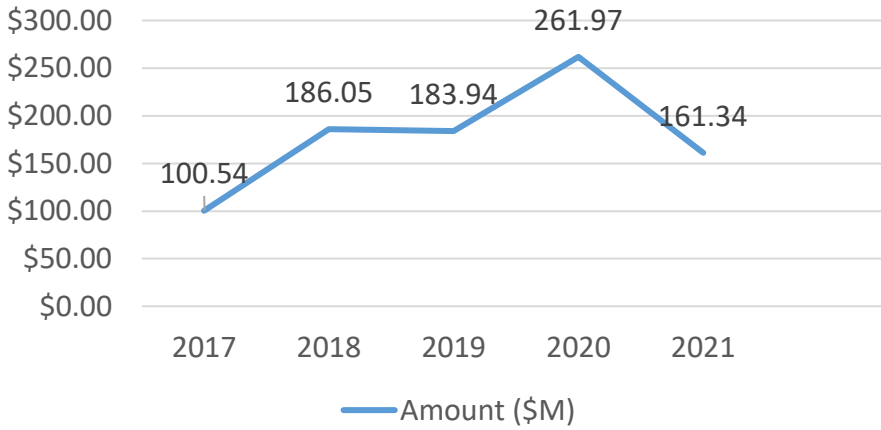


## Startups in Texas

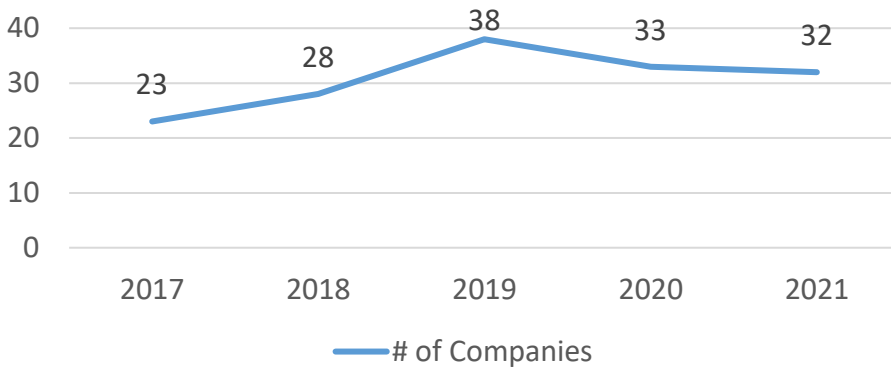
### Largest 2021 Venture Investments

Company	Location	Sector	Industry Group	Industry Code	Investment Size (\$M)
Homeward	Austin, TX	Consumer Products and Services (B2C)	Services (Non-Financial)	Real Estate Services (B2C)	\$371
Solugen	Houston, TX	Materials and Resources	Chemicals and Gases	Specialty Chemicals	\$357
HighRadius	Houston, TX	Information Technology	Software	Financial Software	\$300
LTK	Dallas, TX	Information Technology	Software	Business/ Productivity Software	\$300
Cart.com	Houston, TX	Business Products and Services (B2B)	Commercial Services	Media and Information Services (B2B)	\$240
ICON Technology	Austin, TX	Business Products and Services (B2B)	Commercial Services	Construction and Engineering	\$207
ZenBusiness	Austin, TX	Information Technology	Software	Business/ Productivity Software	\$200
Lancium	Houston, TX	Information Technology	Software	Business/ Productivity Software	\$150
The Zebra	Austin, TX	Financial Services	Insurance	Automotive Insurance	\$150
Wheel	Austin, TX	Healthcare	Healthcare Services	Clinics/ Outpatient Services	\$150

### Capital Invested in TX-03



### Companies Invested in TX-03



### Venture Firms Partnering with Startups in Texas

Sampling of Most Active Investors in Texas-based Startups

