

Tennessee's Entrepreneurial Ecosystem

The Role of Venture Capital in Driving Innovation

Quick Stats

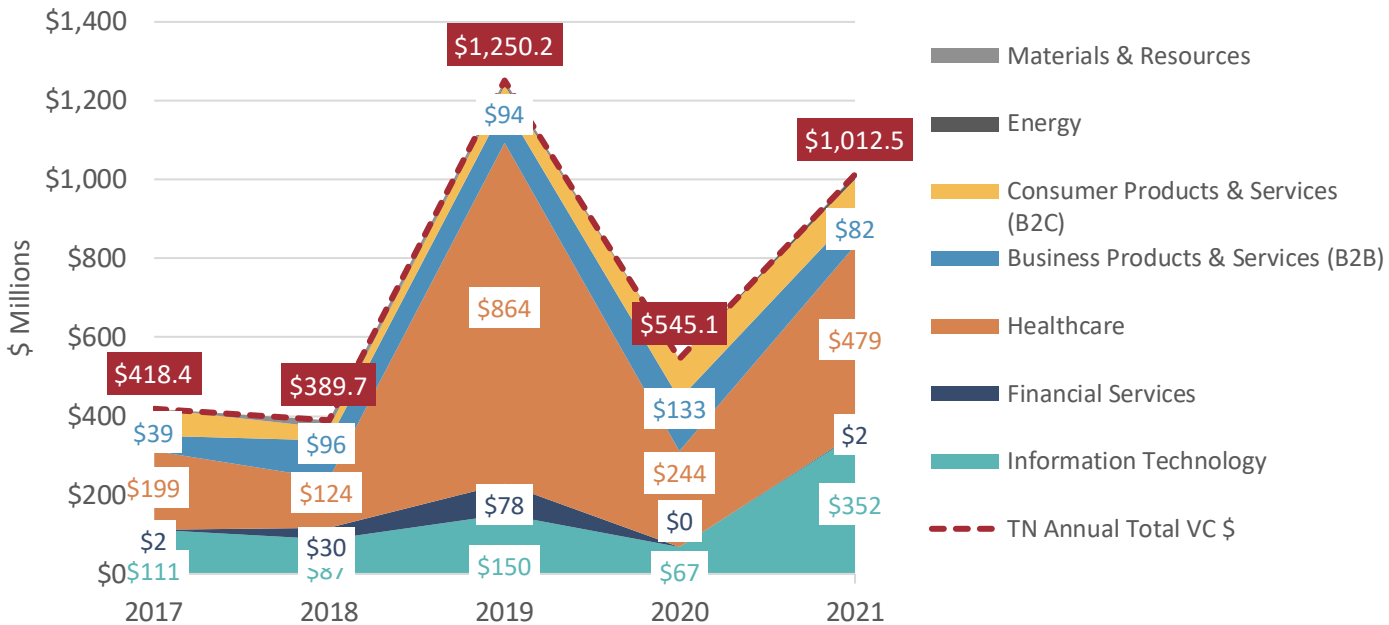
From 2017-2021,
552 TN-based startups
raised venture funding...

...and received **\$3.62 billion**
to fund their innovative ideas and
grow their businesses

TN venture activity in 2019:
114 companies (24th in U.S.)
raised
\$1.01 billion (26th in U.S.)

Which sectors are receiving venture funding in Tennessee?

Venture Investment (\$M) by Sector



Startups in Tennessee

Largest 2021 Venture Investments

Company	Location	Sector	Industry Group	Industry Code	Investment Size (\$M)
Monogram Health	Nashville, TN	Healthcare	Healthcare Technology Systems	Other Healthcare Technology Systems	\$160.00
Built	Nashville, TN	Information Technology	Software	Business/ Productivity Software	\$125.00
Wayspring	Nashville, TN	Healthcare	Healthcare Services	Clinics/ Outpatient Services	\$75.00
August Bioservices	Nashville, TN	Healthcare	Pharmaceuticals and Biotechnology	Pharmaceuticals	\$64.70
Alto	Nashville, TN	Information Technology	Software	Financial Software	\$39.94
EvidenceCare	Brentwood, TN	Healthcare	Healthcare Technology Systems	Decision/ Risk Analysis	\$27.00
Main Street Health	Nashville, TN	Healthcare	Healthcare Services	Clinics/ Outpatient Services	\$26.40
Reimagine Care	Nashville, TN	Healthcare	Healthcare Services	Clinics/ Outpatient Services	\$25.00
Wellvana	Nashville, TN	Healthcare	Healthcare Technology Services	Enterprise Systems (Healthcare)	\$25.00
Thyme Care	Nashville, TN	Healthcare	Healthcare Services	Managed Care	\$22.00

Geographic Breakout of Startups Across Tennessee

Number of Companies Receiving Venture Funding in 2021, Amount Invested by Congressional District

Congressional District	Capital Invested	Number of Companies
TN-01	\$3.30	1
TN-02	\$22.51	7
TN-03	\$18.12	3

TN-04	\$0.00	1
TN-05	\$780.18	60
TN-06	\$3.40	2
TN-07	\$116.40	19
TN-08	\$39.71	7
TN-09	\$26.31	12

Exact Congressional District and investment amounts not known for all companies.

Venture Firms Partnering with Startups in Tennessee (DONE)

Sampling of Most Active Investors in Tennessee-based Startups

