

# Oregon's Entrepreneurial Ecosystem

The Role of Venture Capital in Driving Innovation



## Quick Stats

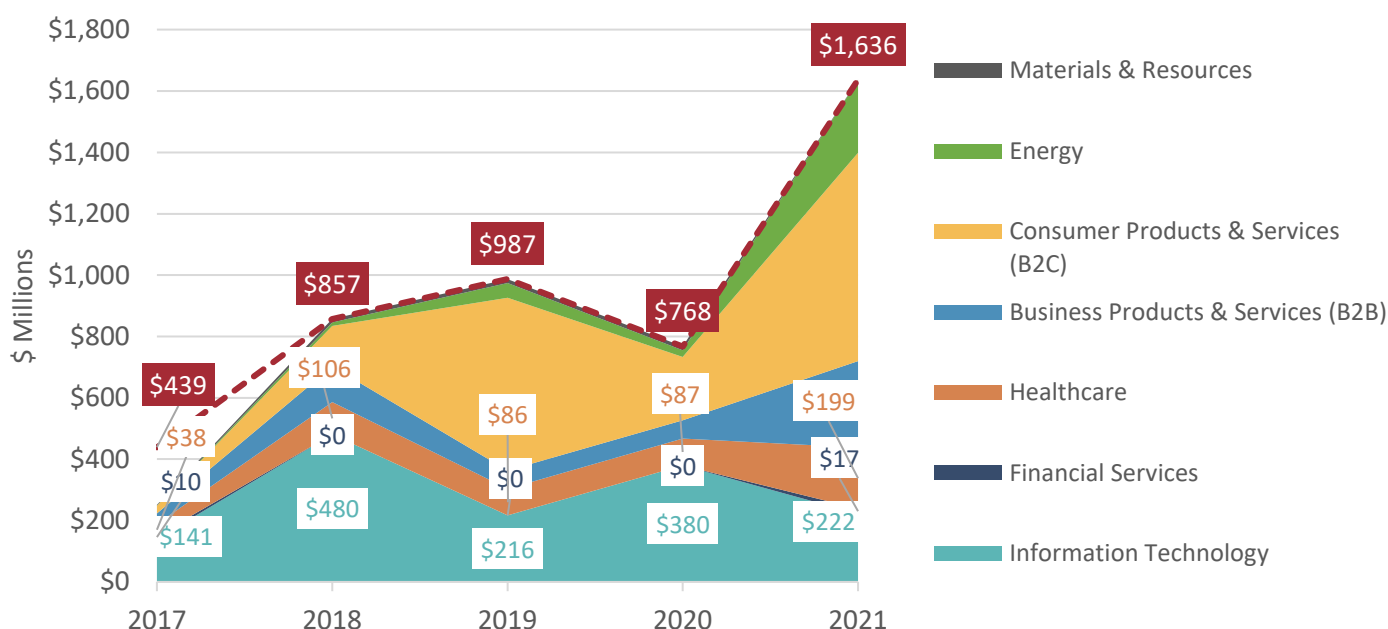
From 2017-2021,  
**688** OR-based startups  
raised venture funding...

...and received **\$4.69 billion**  
to fund their innovative ideas and  
grow their businesses

OR venture activity in 2021:  
**144 companies (20<sup>th</sup> in U.S.)**  
raised  
**\$1.64 billion (21<sup>st</sup> in U.S.)**

## Which sectors are receiving venture funding in Oregon?

### Venture Investment (\$M) by Sector



## Startups in Oregon

### Largest 2021 Venture Investments

Company	Location	Sector	Industry Group	Industry Code	Deal Size (\$M)
Health Professionals Alliance	Lake Oswego, OR	Healthcare	Healthcare Services	Practice Management	\$210.00
NuScale	Portland, OR	Energy	Energy Equipment	Alternative Energy Equipment	\$181.00
Wonolo	Beaverton, OR	Business Products and Services	Commercial Services	Human Capital Services	\$140.00
Customer.io	Beaverton, OR	Information Technology	Software	Business/ Productivity Software	\$84.91
Sparrow Pharmaceuticals	Portland, OR	Healthcare	Pharmaceuticals and Biotechnology	Drug Discovery	\$50.83
Onboard Dynamics	Bend, OR	Energy	Energy Equipment	Oil and Gas Equipment	\$30.00
Brave Care	Portland, OR	Healthcare	Healthcare Services	Clinics/ Outpatient Services	\$25.00
Act-On Software	Portland, OR	Information Technology	Software	Business/ Productivity Software	\$20.00
Brandlive	Portland, OR	Business Products and Services	Commercial Services	Media and Information Services	\$18.00
Expion360	Redmond, OR	Business Products and Services	Commercial Products	Electrical Equipment	\$17.16

## Geographic Breakout of Startups Across Oregon

Congressional District	Amount Invested (\$M)	Number of Companies
OR-01	\$663.06	41
OR-02	\$585.91	16
OR-03	\$294.30	62
OR-04	\$23.08	12
OR-05	\$63.42	9

*Exact Congressional District and investment amounts not known for all companies.*

## Venture Firms Partnering with Startups in Oregon

### Sampling of Most Active Investors in Oregon-based Startups

