

Ohio's Entrepreneurial Ecosystem

The Role of Venture Capital in Driving Innovation

Quick Stats

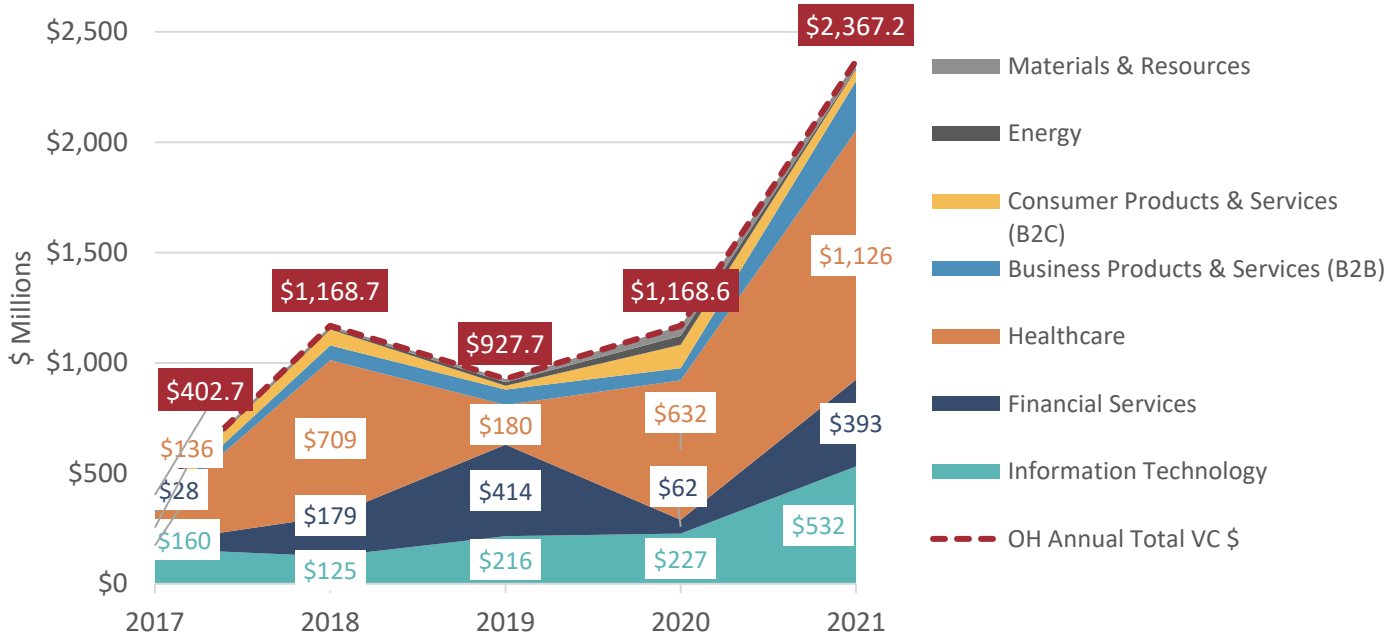
From 2017-2021,
816 OH-based startups
raised venture funding...

...and received **\$6.08 billion**
to fund their innovative ideas and
grow their businesses

OH venture activity in 2021:
169 companies (16th in U.S.)
raised
\$2.37 billion (15th in U.S.)

Which sectors are receiving venture funding in Ohio?

Venture Investment (\$M) by Sector



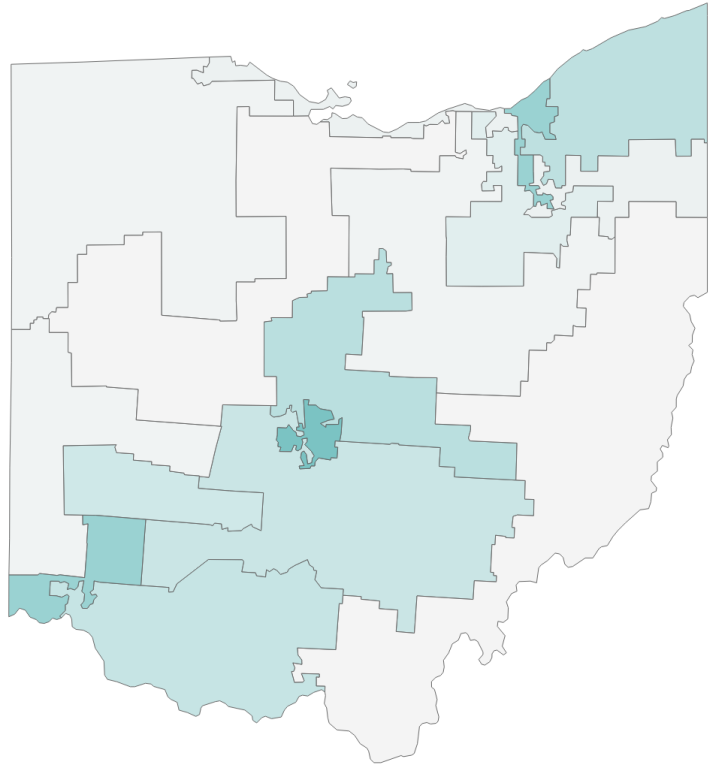
Startups in Ohio

Largest 2021 Venture Investments

Company	Location	Sector	Industry Group	Industry Code	Deal Size (\$M)
Olive AI	Cleveland, OH	Healthcare	Healthcare Technology Systems	Enterprise Systems	\$400.00
Oculii	Beavercreek, OH	Information Technology	Computer Hardware	Electric Equipment and Instruments	\$307.50
Society Brands	Canton, OH	Financial Services	Other Financial Services	Special Purpose Acquisition Company	\$204.00
AmplifyBio	West Jefferson, OH	Healthcare	Pharmaceuticals and Biotechnology	Drug Discovery	\$200.00
Forge Biologics	Grove City, OH	Healthcare	Pharmaceuticals and Biotechnology	Drug Discovery	\$106.67
Lower	New Albany, OH	Financial Services	Other Financial Services	Consumer Finance	\$100.00
Path Robotics	Columbus, OH	Business Products and Services	Commercial Products	Machinery (B2B)	\$100.00
Loop Returns	Columbus, OH	Healthcare	Software	Business/ Productivity Software	\$65.00
Aware	Columbus, OH	Information Technology	Software	Business/ Productivity Software	\$60.00
Enlace Health	Columbus, OH	Healthcare	Healthcare Technology Systems	Enterprise Systems	\$58.00

Geographic Breakout of Startups Across Ohio

Congressional District	No. of Companies	Amt. Invested (\$M)
1	21	\$224.05
2	13	\$82.43
3	34	\$661.91
4	1	\$4.68
5	4	\$6.73
6	0	\$0.00
7	1	\$1.43
8	3	\$16.06
9	4	\$1.38
10	7	\$93.28
11	34	\$199.84
12	11	\$164.44
13	2	\$0.93
14	9	\$95.83
15	12	\$680.40
16	4	\$2.64



Exact Congressional District and investment amounts not known for all companies.

Venture Firms Partnering with Startups in Ohio

Sampling of Most Active Investors in Ohio-based Startups

