# **New York's Entrepreneurial Ecosystem**

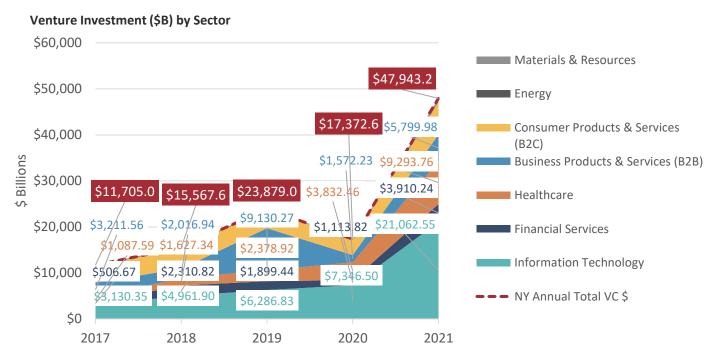
The Role of Venture Capital in Driving Innovation



#### **Quick Stats**

From 2017-2021, 7,321 NY-based startups raised venture funding... ...and received \$116.5 billion to fund their innovative ideas and grow their businesses NY venture activity in 2021: 1,892 companies (2<sup>nd</sup> in U.S.) raised \$47.9 billion (2<sup>nd</sup> in U.S.)

# Which sectors are receiving venture funding in New York?



## **Startups in New York**

#### **Largest 2021 Venture Investments**

Company	Location	Sector	Industry Group	Industry Code	Investment Size (\$M)
Articuluate	New York, NY	Information Technology	Software	<b>Educational Software</b>	\$1,500.00
Jellysmack	New York, NY	Business Products and Services (B2B)	Commercial Services	Media and Information Services (B2B)	\$950.00
Fireblocks	New York, NY	Information Technology	Software	Financial Software	\$550.00
Noom	New York, NY	Healthcare	Healthcare Services	Clinics/ Outpatients Services	\$540.00
Wonder	New York, NY	Consumer Products and Services (B2C)	Consumer Non-Durables	Food Products	\$500.00
YipitData	New York, NY	Media and Information Services	Commercial Services	Media and Information Services (B2B)	\$475.00
Cityblock	New York, NY	Healthcare	Healthcare Services	Clinics/ Outpatient Services	\$400.00
Claroty	New York, NY	Information Technology	Software	Network Management Software	\$400.00
Dataiku	New York, NY	Information Technology	Software	Business/ Productivity Software	\$400.00
Gemini	New York, NY	Information Technology	Software	Financial Software	\$400.00



## **Geographic Breakout of Startups Across New York**

Congressional District	No. of Companies	Amt. Invested (\$M)
NY-01	7	\$19.42
NY-02	6	\$5.98
NY-03	24	\$94.06
NY-04	6	\$152.75
NY-05	4	\$72.75
NY-06	4	\$7.38
NY-07	149	\$4,269.02
NY-08	40	\$207.80
NY-09	18	\$125.29
NY-10	542	\$15,029.89
NY-11	4	\$17.38
NY-12	746	\$25,163.36
NY-13	20	\$161.18
NY-14	1	\$1.00
NY-15	1	\$0.94
NY-16	14	\$71.99
NY-17	20	\$157.11
NY-18	11	\$36.29
NY-19	13	\$34.42
NY-20	25	\$180.36
NY-21	2	\$2.74
NY-22	5	\$100.82
NY-23	14	\$64.84
NY-24	3	\$30.25
NY-25	25	\$89.21
NY-26	19	\$112.31
NY-27	7	\$12.35



 ${\it Exact Congressional District \ and \ investment \ amounts \ not \ known \ for \ all \ companies.}$ 

## **Venture Firms Partnering with Startups in New York**

Sampling of Most Active Investors in New York-based Startups











