

New Jersey's Entrepreneurial Ecosystem

The Role of Venture Capital in Driving Innovation

Quick Stats

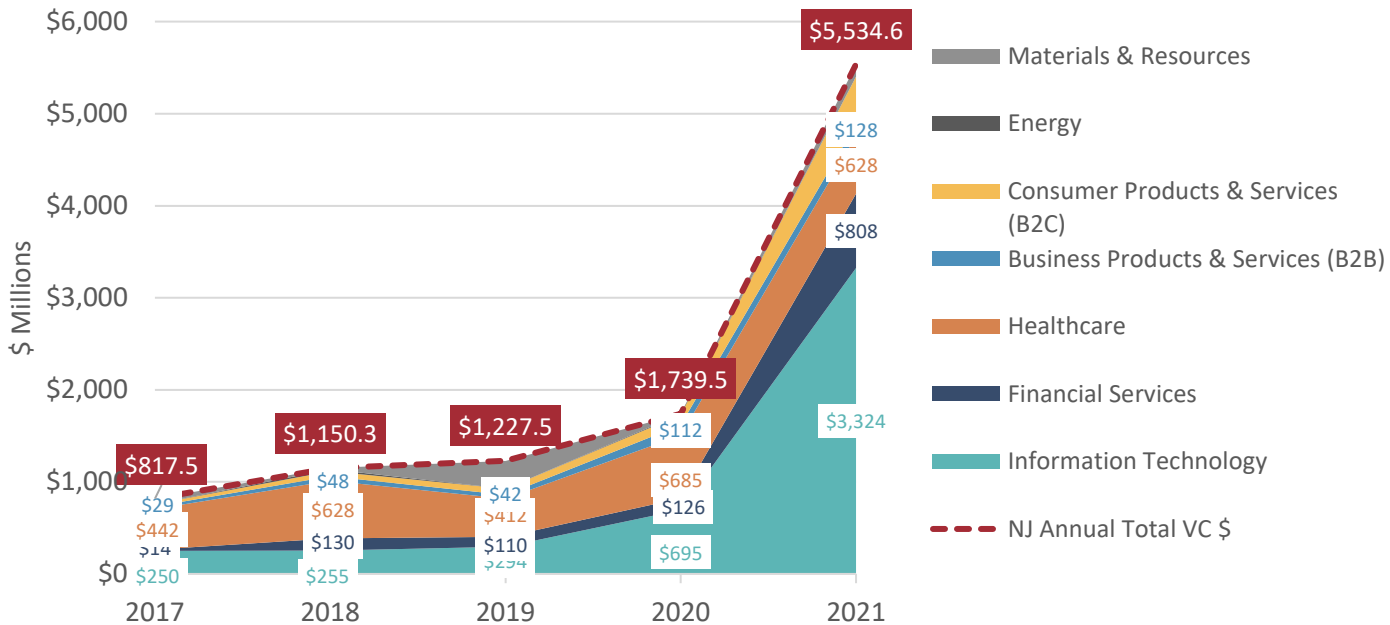
From 2017-2021,
813 NJ-based startups
raised venture funding...

...and received **\$10.47**
to fund their innovative ideas and
grow their businesses

NJ venture activity in 2021:
199 companies (14th in U.S.)
raised
\$5.53 (9th in U.S.)

Which sectors are receiving venture funding in New Jersey?

Venture Investment (\$M) by Sector



Startups in New Jersey

Largest 2021 Venture Investments

Company	Location	Sector	Industry Group	Industry Code	Investment Size (\$M)
Celsius Network	Hoboken, NJ	Information Technology	Software	Financial Software	\$891.70
DriveWealth	Chatham, NJ	Financial Services	Other Financial Services	Other Financial Services	\$735.30
BlockFi	Jersey City, NJ	Information Technology	Software	Financial Software	\$500.00
OwnBackup	Englewood Cliffs, NJ	Information Technology	Software	Database Software	\$240.00
Misfits Market	Delanco, NJ	Consumer Products and Services (B2C)	Retail	Specialty Retail	\$225.00
MixComm	Chatham, NJ	Information Technology	Semiconductors	Application Specific Semiconductors	\$155.00
Edda Technology	Princeton, NJ	Healthcare	Healthcare Technology Systems	Other Healthcare Technology Systems	\$150.00
Modern Meadow	Nutley, NJ	Materials and Resources	Textiles	Synthetic Textiles	\$130.00
Offchain Labs	Princeton, NJ	Information Technology	Software	Financial Software	\$120.00
Transverse Insurance Group	Princeton, NJ	Financial Services	Other Financial Services	Other Financial Services	\$48.00

Geographic Breakout of Startups Across New Jersey

Congressional District	Amount Invested	Number of Companies
NJ-01	\$466.34	4
NJ-02	\$1.35	2
NJ-03	\$15.38	4
NJ-04	\$40.61	11
NJ-05	\$78.85	15
NJ-06	\$154.18	15
NJ-07	\$272.29	15
NJ-08	\$2,431.89	28
NJ-09	\$485.10	13
NJ-10	\$53.33	12
NJ-11	\$1,022.11	31
NJ-12	\$505.84	38

Exact Congressional District and investment amounts not known for all companies.

Venture Firms Partnering with Startups in New Jersey

Sampling of Most Active Investors in New Jersey-based Startups

