

Nevada's Entrepreneurial Ecosystem

The Role of Venture Capital in Driving Innovation

Quick Stats

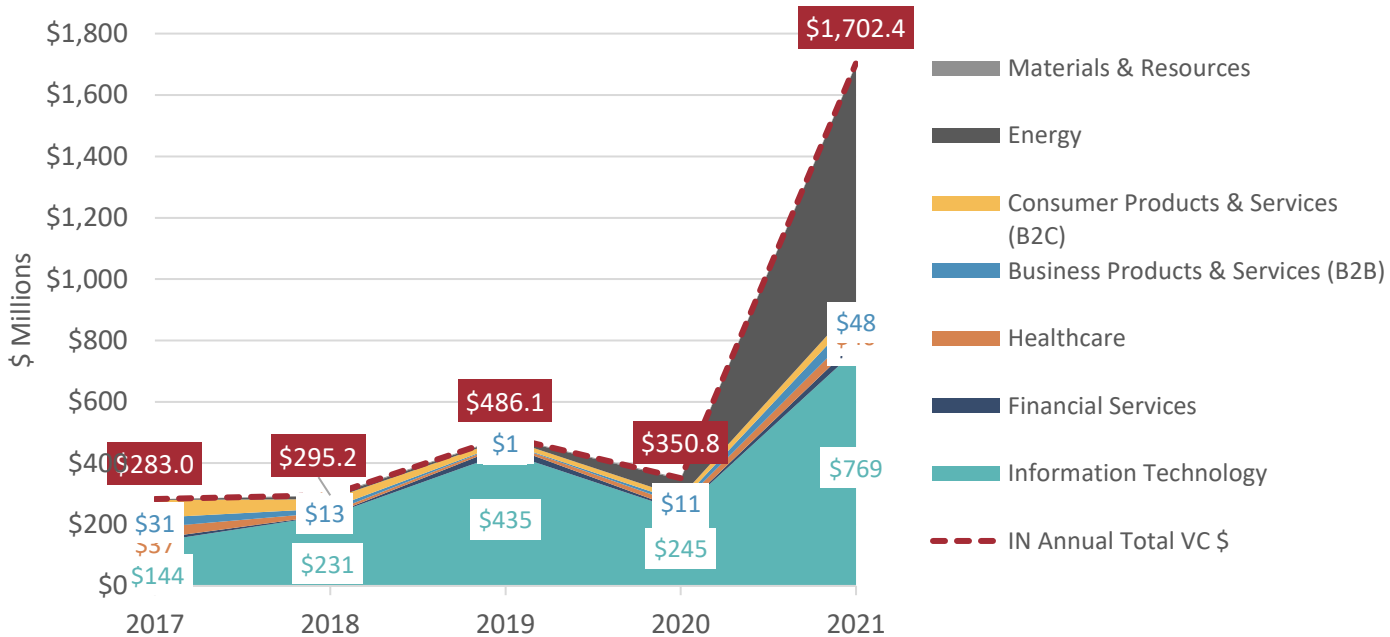
From 2017-2021,
333 NV-based startups
raised venture funding...

...and received **\$3.12 billion**
to fund their innovative ideas and
grow their businesses

NV venture activity in 2021:
101 companies (25th in U.S.)
raised
\$1.7 billion (19th in U.S.)

Which sectors are receiving venture funding in Nevada?

Venture Investment (\$M) by Sector



Startups in Nevada

Largest 2021 Venture Investments

Company	Location	Sector	Industry Group	Industry Code	Investment Size (\$M)
Redwood Materials	Carson City, NV	Energy	Energy Services	Other Energy Services	\$776.64
1047 Games	Zephyr Cove, NV	Information Technology	Software	Entertainment	\$100.00
ENTITY Academy	Las Vegas, NV	Information Technology	Software	Educational Software	\$100.00
Settle	Stateline, NV	Information Technology	Software	Financial Services	\$75.00
Prime Trust	Summerlin, NV	Information Technology	Software	Financial Services	\$64.00
Esports Technology	Las Vegas, NV	Consumer Products and Services (B2C)	Media	Movies, Music and Entertainment	\$36.20
BRINC Drones	Las Vegas, NV	Business Products and Services (B2C)	Commercial Products	Aerospace and Defense	\$25.00
Truv	Las Vegas, NV	Information Technology	Software	Business/ Productivity Software	\$25.00
Azibo	Reno, NV	Information Technology	Software	Financial Software	\$24.47
Katalyst Fitness	Las Vegas, NV	Consumer Products and Services (B2C)	Services	Electronic Equipment and Instruments	\$17.00

Geographic Breakout of Startups Across Nevada

Congressional District	Amount Invested (\$M)	Number of Companies
NV-01	\$46.86	24
NV-02	\$1,360.20	31
NV-03	\$251.95	34
NV-04	\$43.21	7

Exact Congressional District and investment amounts not known for all companies.

Venture Firms Partnering with Startups in Nevada

Sampling of Most Active Investors in Nevada-based Startups

