

# Kentucky's Entrepreneurial Ecosystem

The Role of Venture Capital in Driving Innovation

## Quick Stats

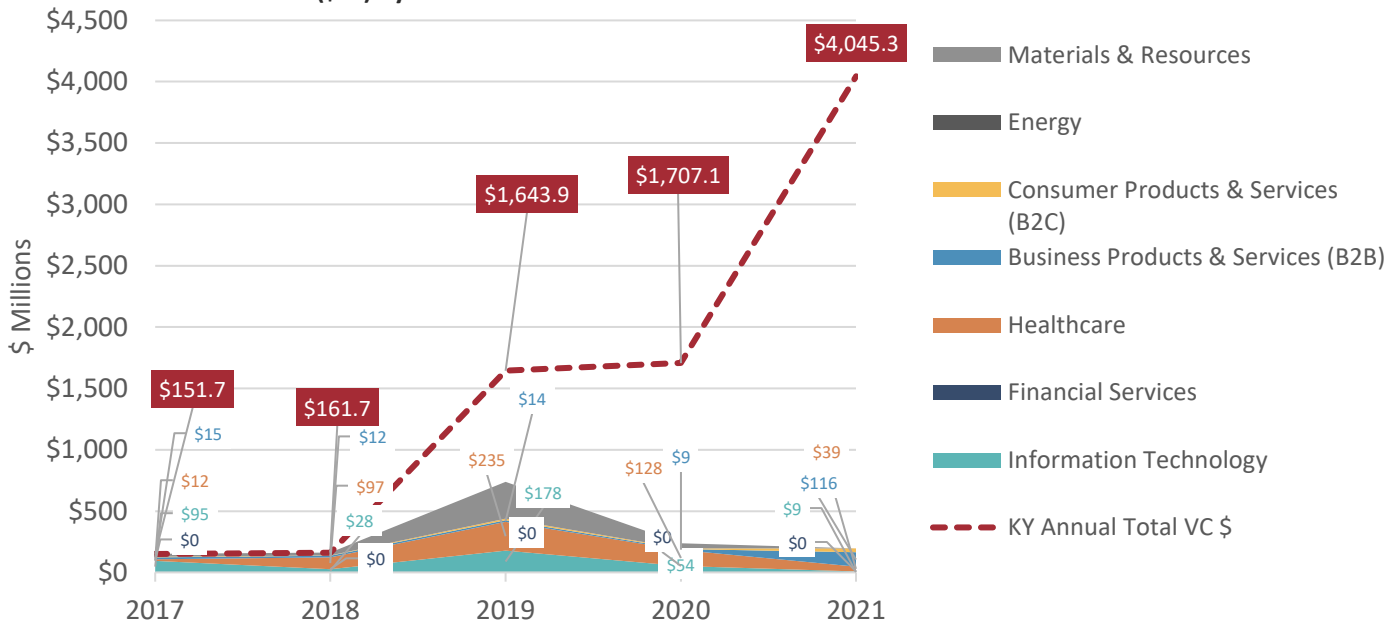
From 2017-2021,  
**227** KY-based startups  
raised venture funding...

...and received **\$1.49 billion**  
to fund their innovative ideas and  
grow their businesses

KY venture activity in 2021:  
**47 companies (31<sup>st</sup> in U.S.)** raised  
**\$197.5 million (37<sup>th</sup> in U.S.)**

## Which sectors are receiving venture funding in Kentucky?

Venture Investment (\$M) by Sector



## Startups in Kentucky

### Largest 2021 Venture Investments

Company	Location	Sector	Industry Group	Industry Code	Investment Size (\$M)
Climavision	Louisville, KY	Business Products and Services (B2B)	Commercial Services	Media and Information Services (B2B)	\$100.00
Virtual Peaker	Louisville, KY	Information Technology	Software	Business/ Productivity Software	\$16.60
eBlu Solutions	Louisville, KY	Healthcare	Healthcare Technology Systems	Enterprise Systems	\$11.41
Blue Run Spirits	Georgetown, KY	Consumer Products and Services (B2C)	Consumer Non-Durables	Beverages	\$9.70
Juvenescence	Walton, KY	Healthcare	Pharmaceuticals and Biotechnology	Pharmaceuticals	\$9.45
NX Prenatal	Louisville, KY	Healthcare	Healthcare Technology Systems	Decision/ Risk Analysis	\$5.00
SentryHealth	Louisville, KY	Healthcare	Healthcare Services	Other Healthcare Services	\$4.70
Barrell Craft Spirits	Louisville, KY	Consumer Products and Services (B2C)	Consumer Non-Durables	Beverages	\$4.00
Nexosome Oncology	Louisville, KY	Healthcare	Pharmaceuticals and Biotechnology	Biotechnology	\$4.00
Podchaser	Louisville, KY	Business Products and Services	Commercial Services	Media and Information Services	\$4.00

## Geographic Breakout of Startups Across Kentucky

Congressional District	Amount Invested (\$M)	Number of Companies
KY-01	\$0.00	0
KY-02	\$0.00	0
KY-03	\$152.80	29
KY-04	\$15.05	4
KY-05	\$0.00	0
KY-06	\$29.60	14

*Exact Congressional District and investment amounts not known for all companies.*

## Venture Firms Partnering with Startups in Kentucky

### Sampling of Most Active Investors in Kentucky-based Startups

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