# **Georgia's Entrepreneurial Ecosystem**

The Role of Venture Capital in Driving Innovation



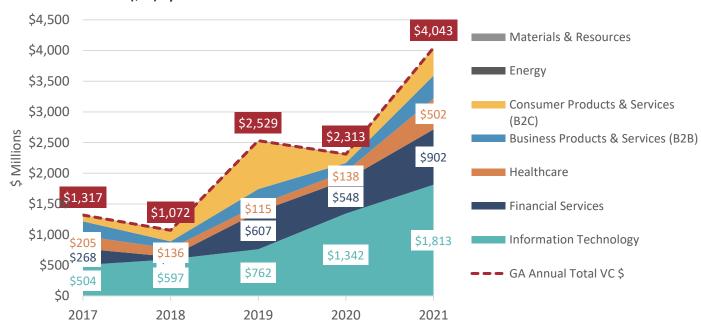
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**Quick Stats** 

From 2017-2021, 993 GA-based startups raised venture funding... ...and received \$11.27 billion to fund their innovative ideas and grow their businesses GA venture activity in 2021: 120 companies (15<sup>th</sup> in U.S.) raised \$1.15 billion (13<sup>th</sup> in U.S.)

## Which sectors are receiving venture funding in Georgia?

## Venture Investment (\$M) by Sector



### **Startups in Georgia**

#### **Largest 2021 Venture Investments**

Company	Location	Sector	Industry Group	Industry Code	Deal Size (\$M)
Mission Lane	Atlanta, GA	Financial Services	Other Financial Services	Consumer Finance	\$470.00
Patientco Holding	Atlanta, GA	Information Technology	Software	Financial Software	\$450.00
Greenlight	Atlanta, GA	Financial Services	Other Financial Services	Other Financial Services	\$260.00
OneTrust	Atlanta, GA	Information Technology	Software	Business/Productivity Software	\$210.00
Flock Safety	Atlanta, GA	Consumer Products and Services (B2C)	Consumer Durables	Electronics (B2C)	\$150.00
Petal	Atlanta, GA	Financial Services	Other Financial Services	Consumer Finance	\$140.00
Groundfloor	Atlanta, GA	Information Technology	Software	Financial Software	\$118.00
FullStory	Atlanta, GA	Business Products and Services (B2B)	Commercial Services	Media and Information Services (B2B)	\$103.00
Sunday	Atlanta, GA	Information Technology	Software	Financial Software	\$100.00
STORD	Atlanta, GA	Information Technology	Software	Business/ Productivity Software	\$90.00

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## **Geographic Breakout of Startups Across Georgia**

Congressional District	No. of Companies	Amt. Invested (\$M)
GA-01	3	\$0.20
GA-02	1	\$0.13
GA-03	2	\$2.59
GA-04	2	\$3.00
GA-05	100	\$2,209.35
GA-06	52	\$661.46
GA-07	13	\$158.67
GA-08	0	\$0.00
GA-09	2	\$16.52
GA-10	4	\$16.52
GA-11	35	\$869.38
GA-12	3	\$21.88
GA-13	3	\$4.35
GA-14	0	\$0.00

Exact Congressional District and investment amounts not known for all companies.

## **Venture Firms Partnering with Startups in Georgia**

Sampling of Most Active Investors in Georgia-based Startups











