

Delaware's Entrepreneurial Ecosystem

The Role of Venture Capital in Driving Innovation

Quick Stats

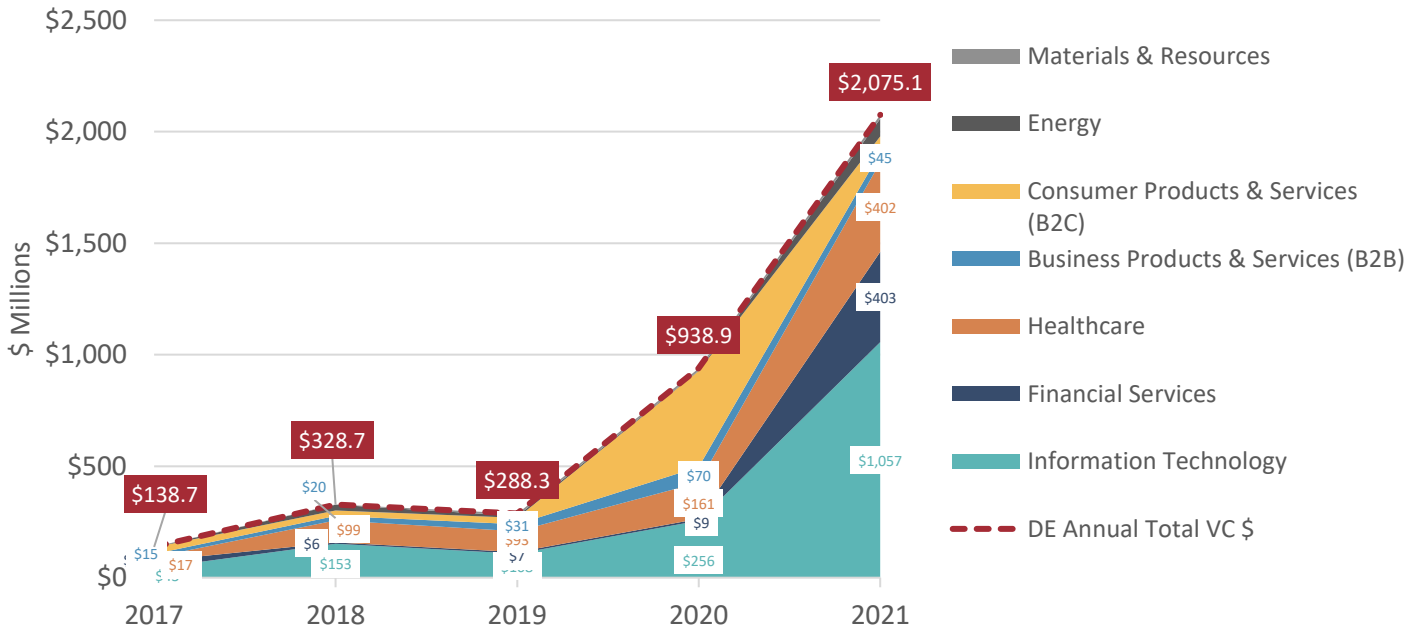
From 2017-2021,
710 DE-based startups
raised venture funding...

...and received **\$3.77 billion**
to fund their innovative ideas and
grow their businesses

DE venture activity in 2021:
237 companies (11th in U.S.)
raised
\$2.08 billion (18th in U.S.)

Which sectors are receiving venture funding in Delaware?

Venture Investment (\$M) by Sector



Startups in Delaware

Largest 2021 Venture Investments

Company	Location	Sector	Industry Group	Industry Code	Investment Size (\$M)
CloudBees	Lewes, DE	Information Technology	Software	Business/ Productivity Software	\$245.00
Nikang Therapeutics	Wilmington, DE	Healthcare	Pharmaceuticals and Biotechnology	Drug Discovery	\$200.00
Accel Club	Wilmington, DE	Financial Services	Other Financial Services	Other Financial Services	\$170.00
Sepax Technologies	Newark, DE	Healthcare	Pharmaceuticals and Biotechnology	Biotechnology	\$78.09
Kumu	Wilmington, DE	Information Technology	Software	Social/ Platform Software	\$73.60
I-Pulse	Wilmington, DE	Energy	Exploration, Production and Refining	Energy Platform	\$71.39
Lili	Wilmington, DE	Information Technology	Software	Financial Software	\$55.00
Lokalise	Dover, DE	Information Technology	Software	Business/Productivity Software	\$50.00
Printify	Wilmington, DE	Information Technology	Software	Multimedia and Design Software	\$50.00
Convictional	Dover, DE	Information Technology	Software	Business/ Productivity Software	\$40.00

Geographic Breakout of Startups Across Delaware

Congressional District	Capital Invested (\$M)	Number of Companies
DE-AL	\$2,075.14	237



Exact Congressional District and investment amounts not known for all companies.

Venture Firms Partnering with Startups in Delaware

Sampling of Most Active Investors in Delaware-based Startups



CoinFund

SOSV

