

# Connecticut's Entrepreneurial Ecosystem

The Role of Venture Capital in Driving Innovation



## Quick Stats

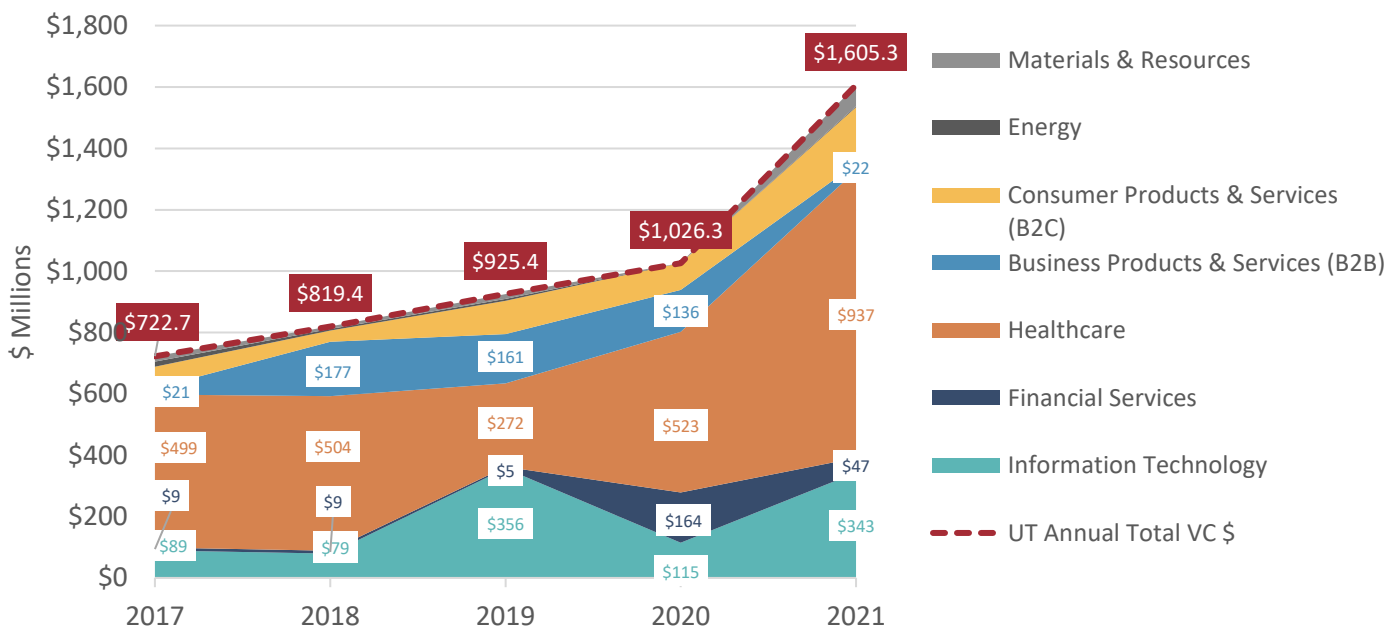
From 2017-2021,  
**616** CT-based startups  
raised venture funding...

...and received **\$5.1 billion**  
to fund their innovative ideas and  
grow their businesses

CT venture activity in 2021:  
**150 companies (19<sup>th</sup> in U.S.)**  
raised  
**\$1.61 billion (22<sup>nd</sup> in U.S.)**

## Which sectors are receiving venture funding in Connecticut?

### Venture Investment (\$M) by Sector



## Startups in Connecticut

### Largest 2021 Venture Investments

Company	Location	Sector	Industry Group	Industry Code	Investment Size (\$M)
Treeline Biosciences	Stamford, CT	Healthcare	Pharmaceuticals & Biotechnology	Biotechnology	\$211.70
PayVeris	Cromwell, CT	Information Technology	Software	Financial Software	\$145.60
Hyperfine	Guilford	Healthcare	Healthcare Devices and Supplies	Diagnos- tics	\$126.00
IsoPlexis	Branford, CT	Healthcare	Pharmaceuticals and Biotechnology	Discovery Tools	\$125.00
Tesseract Health	Guilford, CT	Healthcare	Healthcare Devices	Monitoring Equipment	\$80.00
Detect	Guilford, CT	Healthcare	Pharmaceuticals and Biotechnology	Discovery Tools	\$76.00
Uveyes	Stamford, CT	Consumer Products and Services (B2C)	Transportation	Automotive	\$60.00
Shelf	Stamford, CT	Information Technology	Software	Business/ Productivity Software	\$52.50
Enko	Mystic, CT	Materials and Resources	Chemicals and Gases	Agricultural Chemicals	\$52.20
One River Asset Management	Greenwich, CT	Financial Services	Capital Markets/ Institutions	Asset Management	\$41.00

## Geographic Breakout of Startups Across Connecticut

Congressional District	Amount Invested (\$M)	Number of Companies
CT-01	\$91.25	17
CT-02	\$60.43	6
CT-03	\$741.43	42
CT-04	\$663.75	64
CT-05	\$32.19	18

*Exact Congressional District and investment amounts not known for all companies.*

## Venture Firms Partnering with Startups in Connecticut

### Sampling of Most Active Investors in Connecticut-based Startups



**Gaingels**

