# Colorado's Entrepreneurial Ecosystem

The Role of Venture Capital in Driving Innovation



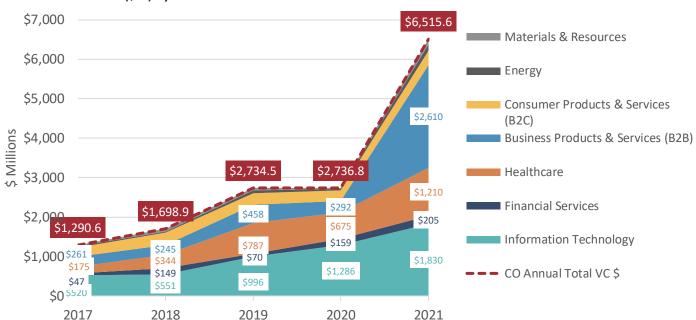
#### **Quick Stats**

From 2017-2021, 1,806 CO-based startups raised venture funding...

...and received \$14.98 billion to fund their innovative ideas and grow their businesses CO venture activity in 2020: 397 companies (7<sup>th</sup> in U.S.) raised \$6.52 billion (8<sup>th</sup> in U.S.)

### Which sectors are receiving venture funding in Colorado?

## Venture Investment (\$M) by Sector



#### **Startups in Colorado**

#### **Largest 2021 Venture Investments**

Company	Location	Sector	Industry Group	Industry Code	Investmen Size (\$M)
Bolder Industries	Boulder, CO	Business Products and Services (B2B)	Commercial Services	Environmental Services (B2B)	\$880.00
SonderMind	Denver, CO	Healthcare	Healthcare Services	Clinics/ Outpatient Services	\$241.55
JumpCloud	Louisville, CO	Information Technology	Software	Business/ Productivity Software	\$225.00
DispatchHealth	Denver, CO	Healthcare	Healthcare Services	Other Healthcare Services	\$200.00
Quantum Metric	Colorado Springs, CO	Information Technology	Software	Business/ Productivity Software	\$200.00
Solid Power	Louisville, CO	Energy	Energy Equipment	Other Equipment	\$195.00
Bolder Surgical	Louisville, CO	Healthcare	Healthcare Devices and Supplies	Surgical Devices	\$160.00
Guild	Denver, CO	Business Products and Services (B2B)	Commercial Services	Education and Training Services (B2B)	\$150.00
Inscripta	Boulder, CO	Healthcare	Healthcare Technology Systems	Business/Productivity Software	\$150.00
Pocket Outdoor Media	Boulder, CO	Business Products and Services (B2B)	Commercial Services	Media and Information Services (B2B)	\$146.00



# **Geographic Breakout of Startups Across Colorado**

Number of Companies Receiving Venture Funding in 2020, Amount Invested by Congressional District

Congressional District	Amount Invested (\$M)	Number of Companies
C0-01	\$2,130.46	151
C0-02	\$3,433.02	129
C0-03	\$27.52	17
C0-04	\$146.14	24
CO-05	\$209.00	9
CO-06	\$431.06	32
CO-07	\$107.26	22

Exact Congressional District and investment amounts not known for all companies.

# **Venture Firms Partnering with Startups in Colorado**

Sampling of Most Active Investors in Colorado-based Startups











