

California's Entrepreneurial Ecosystem

The Role of Venture Capital in Driving Innovation



Quick Stats

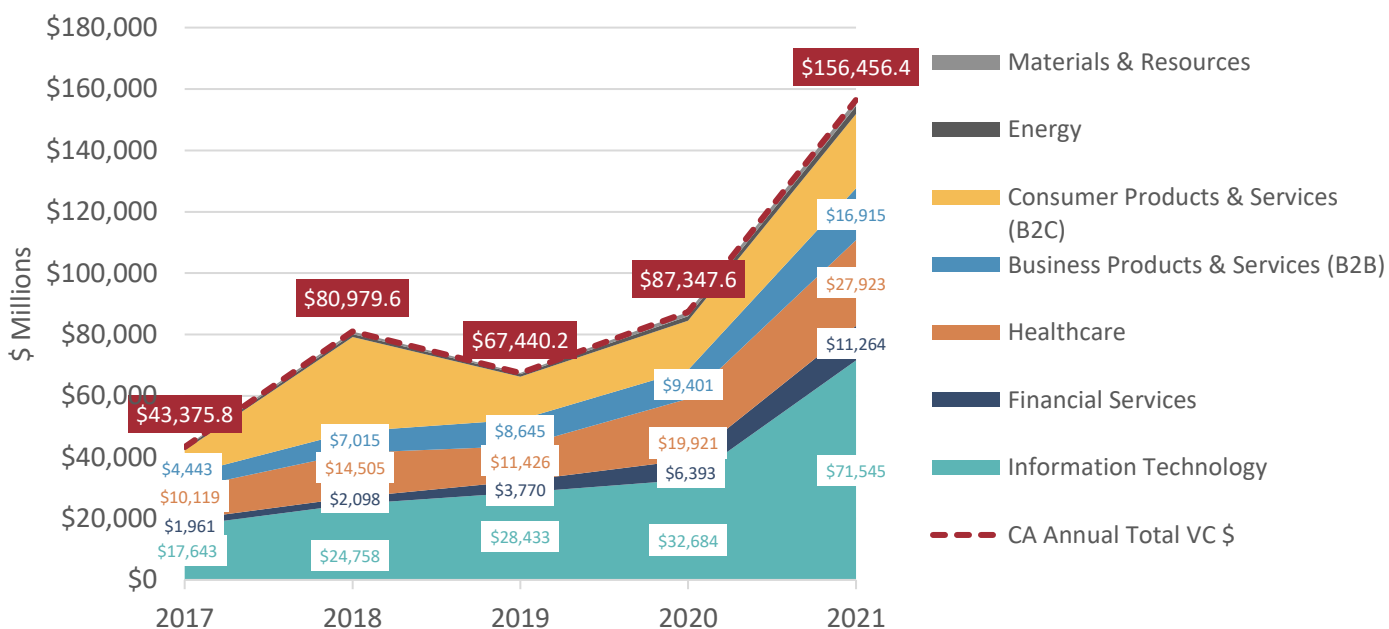
From 2017-2021,
20,025 CA-based startups
raised venture funding...

...and received **\$435.6 billion**
to fund their innovative ideas and
grow their businesses

CA venture activity in 2021:
4,734 companies (1st in U.S.)
raised
\$156.46 billion (1st in U.S.)

Which sectors are receiving venture funding in California?

Venture Investment (\$M) by Sector



Startups in California

Largest 2021 Venture Investments

Company	Location	Sector	Industry Group	Industry Code	Investment Size (\$M)
Instacart	San Francisco, CA	Consumer Products & Services (B2C)	Retail	Specialty Retail	\$45,000
Roblox	San Mateo, CA	Information Technology	Software	Social/ Platform Software	\$13,824.75
Rivian	Irvine, CA	Consumer Products and Services (B2C)	Transportation	Automotive	\$11,934.00
Altos Labs	Redwood City, CA	Healthcare	Pharmaceuticals and Biotechnology	Biotechnology	\$3,000
Ginger	San Francisco, CA	Healthcare	Healthcare Services	Clinics/ Outpatients Services	\$3,000
Waymo	Mountain View, CA	Consumer Products and Services (B2C)	Transportation	Automotive	\$2,500
Robinhood Markets	San Francisco, CA	Financial Services	Capital Markets/ Institutions	Brokerage	\$2,090.00
Generate	San Francisco, CA	Financial Services	Other Financial Services	Specialized Finance	\$2,000.00
Amplitude	San Francisco, CA	Information Technology	Software	Business/ Productivity Software	\$1,769.92
Databricks	San Francisco, CA	Information Technology	Software	Database Software	\$1,600.00

Geographic Breakout of Startups Across California

Top 20 Congressional Districts for Venture Funding in 2021

District	Amt. Invested (\$M)	No. of Companies
CA-12	\$59,689.50	1,270
CA-18	\$26,263.52	515
CA-14	\$15,993.01	257
CA-17	\$6,952.08	257
CA-45	\$6,751.31	82
CA-13	\$6,419.09	207
CA-52	\$6,166.06	202
CA-33	\$5,262.61	297
CA-49	\$3,746.87	105
CA-43	\$2,728.19	56
CA-37	\$1,877.01	108
CA-28	\$1,562.89	94
CA-15	\$1,426.37	63
CA-19	\$1,321.50	78
CA-34	\$1,192.52	83
CA-30	\$740.99	39
CA-02	\$739.78	73
CA-24	\$654.54	47
CA-48	\$558.07	63
CA-20	\$453.84	24

Exact Congressional District and investment amounts not known for all companies.

Venture Firms Partnering with Startups in California

Sampling of Most Active Investors in California-based Startups

