

Illinois' Entrepreneurial Ecosystem

The Role of Venture Capital in Driving Innovation

Quick Stats

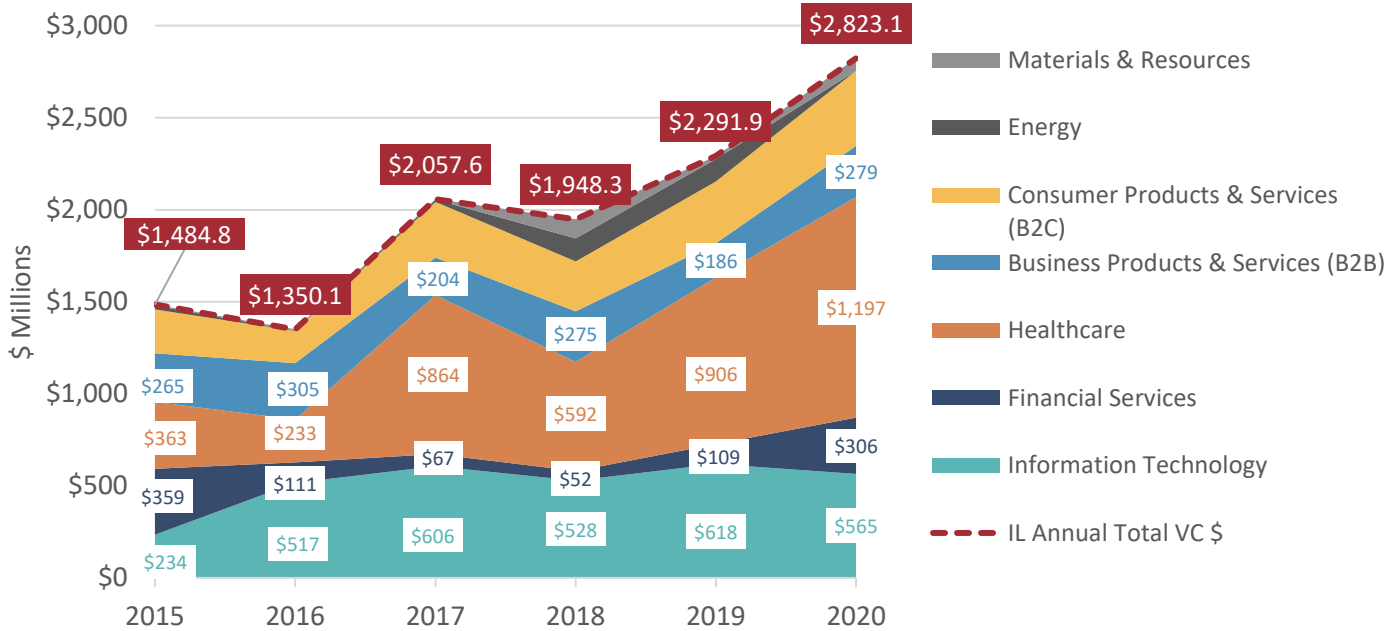
From 2016-2021,
1,943 IL-based startups
raised venture funding...

...and received **\$18.82 billion**
to fund their innovative ideas and
grow their businesses

IL venture activity in 2021:
397 companies (8th in U.S.)
raised
\$7.1 billion (6th in U.S.)

Which sectors are receiving venture funding in Illinois?

Venture Investment (\$M) by Sector



Startups in Illinois

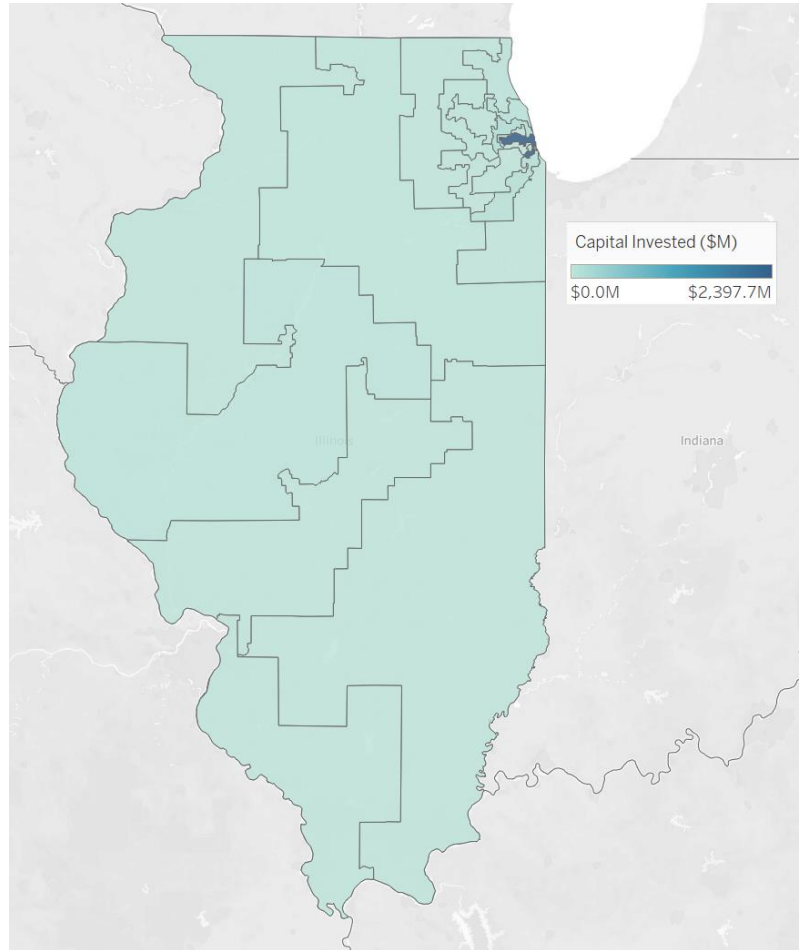
Largest 2021 Venture Investments

Company	Location	Sector	Industry Group	Industry Code	Investment Size (\$M)
VillageMD	Chicago, IL	Healthcare	Healthcare Services	Practice Management (Healthcare)	\$5,200
Heyday	Chicago, IL	Information Technology	Software	Business/Productivity Software	\$555
Nature's FYND	Chicago, IL	Consumer Products & Services (B2C)	Consumer Non-Durables	Food Products	\$350
Project44	Chicago, IL	Business Products & Services (B2C)	Commercial Services	Logistics	\$202
Clearcover	Chicago, IL	Financial Services	Insurance	Automotive Insurance	\$200
ShipBob	Chicago, IL	Business Products & Services (B2B)	Commercial Services	Logistics	\$200
G2	Chicago, IL	Business Products & Services (B2B)	Commercial Services	Media & Information Services (B2B)	\$157
M1 Finance	Chicago, IL	Information Technology	Software	Financial Software	\$150
Copado	Chicago, IL	Information Technology	Software	Software Development Applications	\$140
Jaguar Gene Therapy	Lake Forest, IL	Healthcare	Pharmaceuticals & Biotechnology	Drug Discovery	\$139

Geographic Breakout of Startups Across Illinois

Number of Companies Receiving Venture Funding in 2020, Amount Invested by Congressional District

District	Amt. Invested (\$M)	No. of Companies
IL-7	2397.68	166
IL-5	123.15	27
IL-1	87.71	4
IL-9	64.90	14
IL-10	37.28	14
IL-18	33.87	7
IL-13	19.31	8
IL-6	14.78	9
IL-16	10.76	2
IL-11	8.33	3
IL-14	8.05	3
IL-8	5.21	4
IL-3	4.47	3
IL-17	1.02	1
IL-12	0.38	1
IL-2	0.20	1
IL-4	0.14	4
IL-15	0.00	0



Exact Congressional District and investment amounts not known for all companies.

Venture Firms Partnering with Startups in Illinois

Sampling of Most Active Investors in Illinois-based Startups

