



Breaking NEWS: The [NVCA supported](#) competitiveness legislation formerly known as [USICA](#), now known as the [Chips and Science Bill](#), was passed in the Senate with a vote of 64-33, advancing what could become the largest research, technology commercialization, and production bill in at least a generation.

The package includes:

- *Up to \$250 billion for semiconductor research, domestic manufacturing, the new technology commercialization directorate at the National Science Foundation (NSF), new test bed facilities for startups and other entities, basic research at NSF and the Department of Energy, a new regional technology hub program, and programs to promote technology commercialization and entrepreneurship at the national laboratories.*

NVCA has been heavily [engaged](#) in this package since its original introduction. We provided recommendations and encouraged policymakers to leverage the unique capabilities of the American startup ecosystem. We are thrilled to see language requiring new company formation and entrepreneurship as primary objectives for several programs remaining in the final bill.

What's next: The bill next goes to the House for final passage, where Speaker Nancy Pelosi (D-CA) has said she will put it to a vote this week. The most ardently progressive Democrats are likely to vote no, so an undetermined number of Republicans must vote yes for it to pass. Should the votes come together, this bill will head to the President's desk for his signature. We will then shift to an implementation strategy with the various agencies and put together a series of events, collateral, and a more in-depth analysis of the bill to educate the membership.

Let us know if you'd like to stay informed on the implementation of the package or if you have any questions: csavercool@nvca.org and jfield@nvca.org.

[Chips and Science Bill Overview](#)