VENTURE CAPITAL CREATES AND SUPPORTS AMERICA’S HIGH GROWTH COMPANIES

AMONG COMPANIES FOUNDED WITHIN THE LAST 50 YEARS, VC-BACKED COMPANIES ACCOUNT FOR:

- **50%** of the total number of companies
- **77%** of total market capitalization
- **MORE THAN 92%** of R&D spending and patent value
- **64%** of total taxes

REPORT HIGHLIGHTS

- **$244 Billion**
  - The amount spent on R&D from VC-backed public companies in 2020, up from essentially zero in the 1970s.

- **46%**
  - The U.S. VC industry is causally responsible for the rise of one-fifth of the current largest 300 U.S. public companies. Three quarters of the largest U.S. VC-backed companies would not have existed or achieved their current scale without an active VC industry.

- **ONE-FIFTH 300 U.S. PUBLIC COMPANIES**
  - Of all the U.S. public companies founded after 1968, VC-backed companies are almost solely responsible for corporate innovation.

PROMINENT VC-BACKED COMPANIES: