

Utah's Entrepreneurial Ecosystem

The Role of Venture Capital in Driving Innovation

Quick Stats

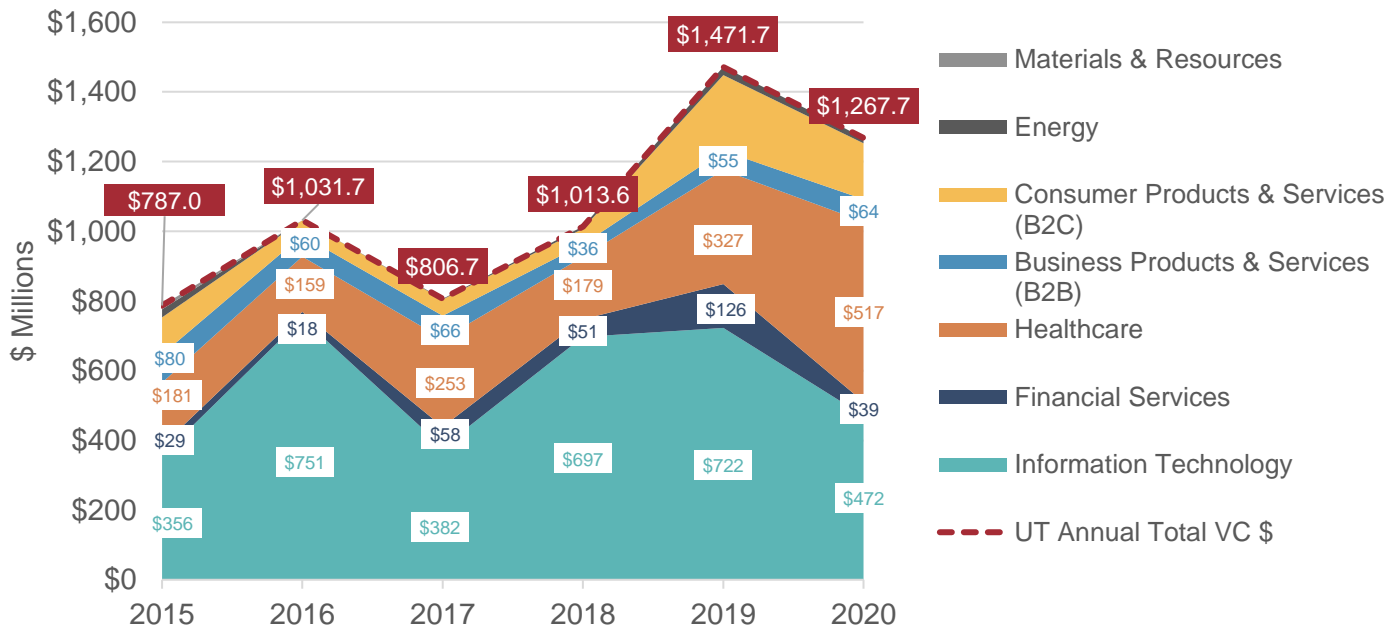
From 2015-2020,
870 UT-based startups
raised venture funding...

...and received **\$7.11 billion**
to fund their innovative ideas and
grow their businesses

UT venture activity in 2020:
136 companies (14th in U.S.)
raised
\$1.27 billion (15th in U.S.)

Which sectors are receiving venture funding in Utah?

Venture Investment (\$M) by Sector



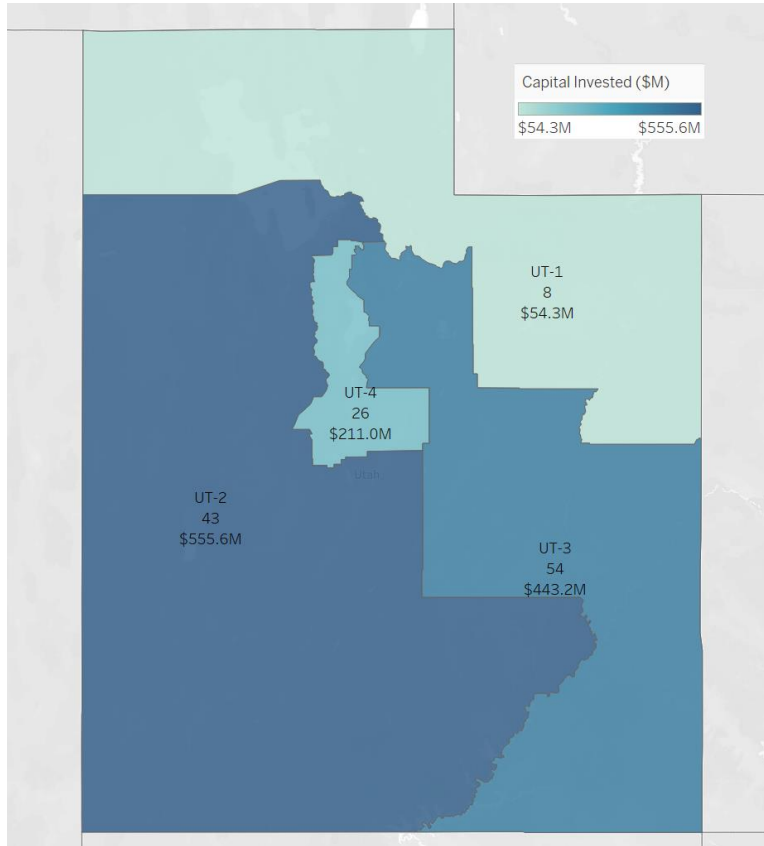
Startups in Utah

Largest 2020 Venture Investments

Company	Location	Sector	Industry Group	Industry Code	Investment Size (\$M)
Recursion	Salt Lake City, UT	Healthcare	Pharmaceuticals & Biotechnology	Drug Discovery	\$245.9
Podium	Lehi, UT	Information Technology	Software	Business/Productivity Software	\$125
Breeze Airways	Cottonwood Heights, UT	Consumer Products & Services (B2C)	Transportation	Air	\$86.63
Sera Prognostics	Salt Lake City, UT	Healthcare	Healthcare Devices & Supplies	Diagnostic Equipment	\$65.74
Udo Tech	Farmington, UT	Information Technology	Software	Communication Software	\$65
Utopia Fiber	Murray, UT	Information Technology	Communication & Networking	Telecommunications Service Providers	\$61
Lendio	Lehi, UT	Information Technology	Software	Financial Software	\$55
Lucid	South Jordan, UT	Information Technology	Software	Multimedia & Design Software	\$52
DiscGenics	Salt Lake City, UT	Healthcare	Pharmaceuticals & Biotechnology	Drug Discovery	\$50
Sarcos	Salt Lake City, UT	Information Technology	Computer Hardware	Electronic Equipment & Instruments	\$40

Geographic Breakout of Startups Across Utah

Number of Companies Receiving Venture Funding in 2020, Amount Invested by Congressional District



Exact Congressional District and investment amounts not known for all companies.

Venture Firms Partnering with Startups in Utah

Sampling of Most Active Investors in Utah-based Startups

