

New Jersey's Entrepreneurial Ecosystem

The Role of Venture Capital in Driving Innovation

Quick Stats

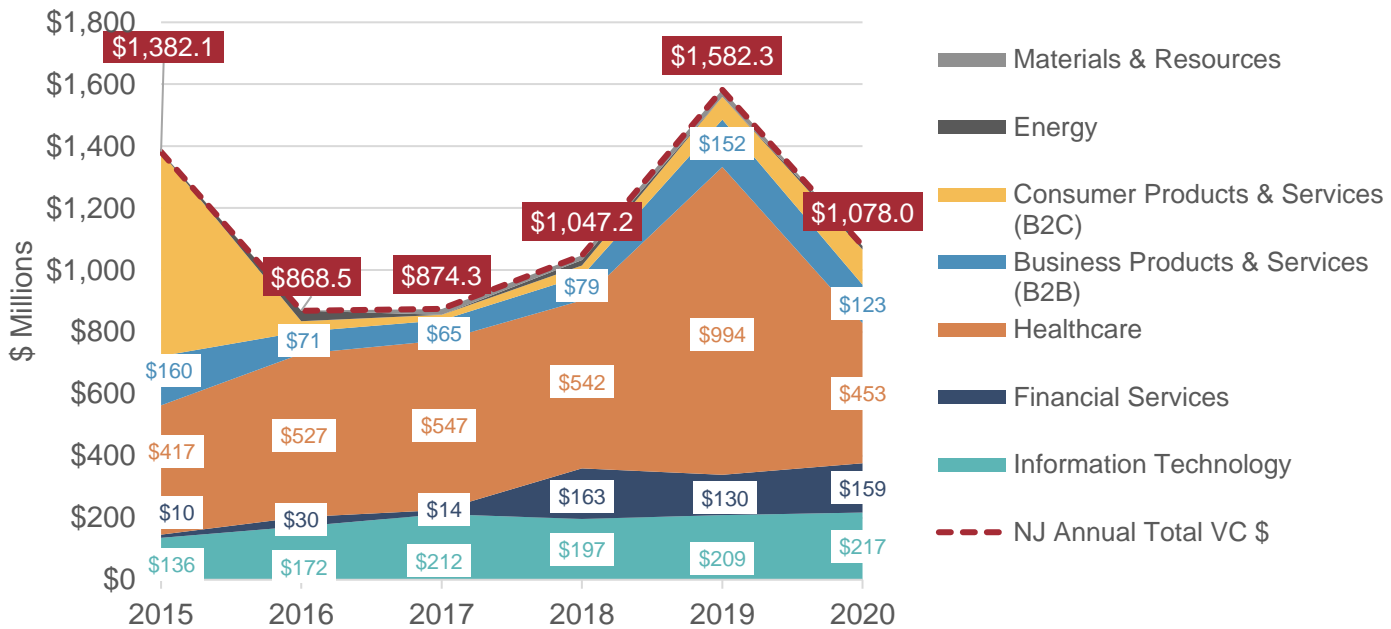
From 2015-2020,
789 NJ-based startups
raised venture funding...

...and received **\$6.83 billion**
to fund their innovative ideas and
grow their businesses

NJ venture activity in 2020:
124 companies (19th in U.S.)
raised
\$1.08 billion (17th in U.S.)

Which sectors are receiving venture funding in New Jersey?

Venture Investment (\$M) by Sector



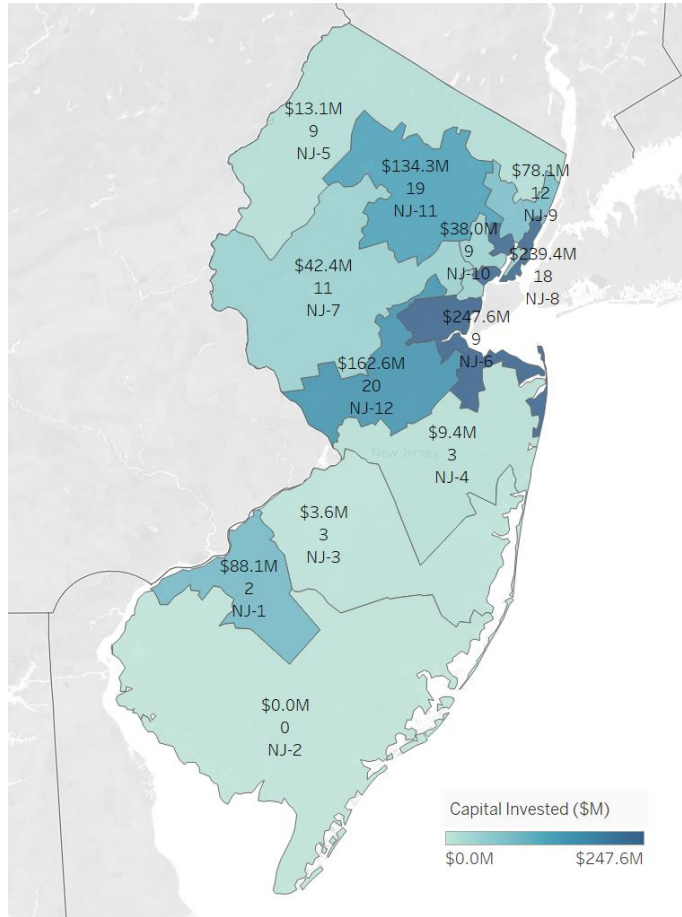
Startups in New Jersey

Largest 2020 Venture Investments

Company	Location	Sector	Industry Group	Industry Code	Investment Size (\$M)
Attentive	Hoboken, NJ	Information Technology	Software	Communication Software	\$230
Legend Biotech	Piscataway, NJ	Healthcare	Pharmaceuticals & Biotechnology	Drug Discovery	\$150.5
Impulse Dynamics	Marlton, NJ	Healthcare	Healthcare Devices & Supplies	Therapeutic Devices	\$140.25
Celularity	Florham Park, NJ	Healthcare	Pharmaceuticals & Biotechnology	Drug Discovery	\$100
Misfits Market	Delanco, NJ	Consumer Products & Services (B2C)	Retail	Specialty Retail	\$85
PMV Pharma	Cranbury, NJ	Healthcare	Pharmaceuticals & Biotechnology	Drug Discovery	\$70
Members Exchange	Jersey City, NJ	Financial Services	Capital Markets/Institutions	Other Capital Markets/Institutions	\$65
DriveWealth	Chatham, NJ	Information Technology	Software	Financial Software	\$56.7
OwnBackup	Englewood Cliffs, NJ	Information Technology	Software	Database Software	\$50
Semperis	Hoboken, NJ	Information Technology	Software	Network Management Software	\$40

Geographic Breakout of Startups Across New Jersey

Number of Companies Receiving Venture Funding in 2020, Amount Invested by Congressional District



Exact Congressional District and investment amounts not known for all companies.

Venture Firms Partnering with Startups in New Jersey

Sampling of Most Active Investors in New Jersey-based Startups



Great Association with Quality Deal Flow

