

Illinois' Entrepreneurial Ecosystem

The Role of Venture Capital in Driving Innovation

Quick Stats

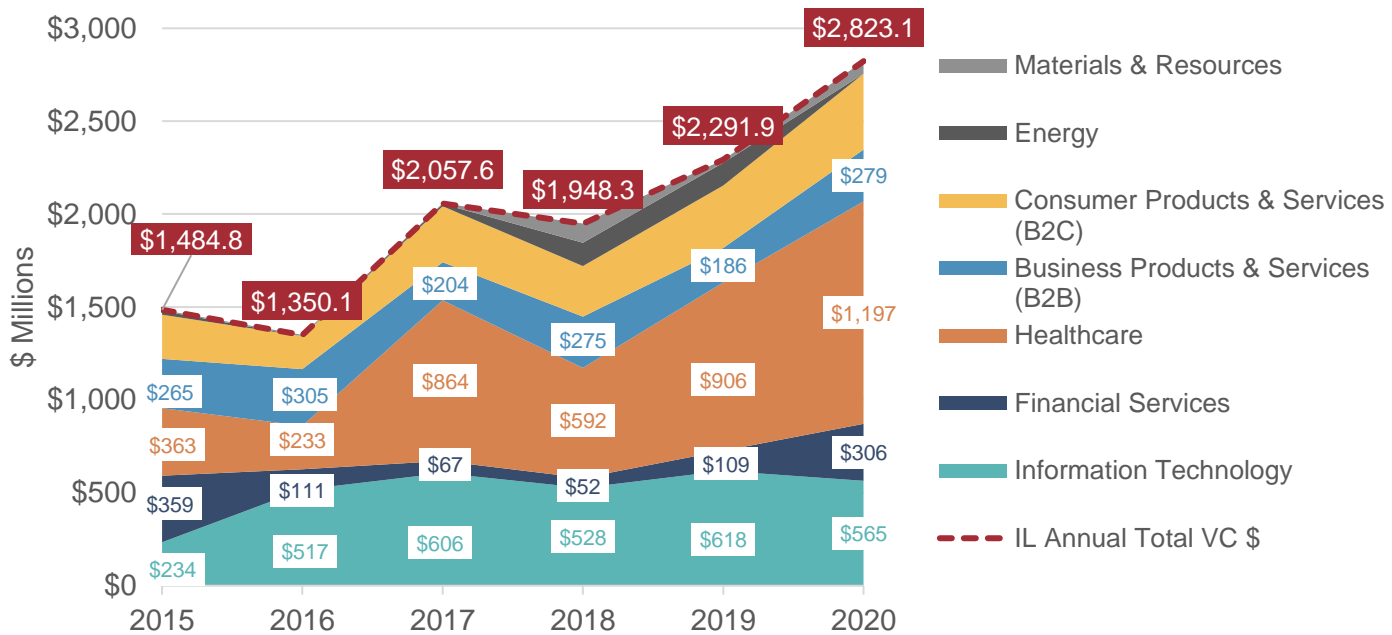
From 2015-2020,
1,695 IL-based startups
raised venture funding...

...and received **\$11.96 billion**
to fund their innovative ideas and
grow their businesses

IL venture activity in 2020:
279 companies (7th in U.S.)
raised
\$2.82 billion (7th in U.S.)

Which sectors are receiving venture funding in Illinois?

Venture Investment (\$M) by Sector



Startups in Illinois

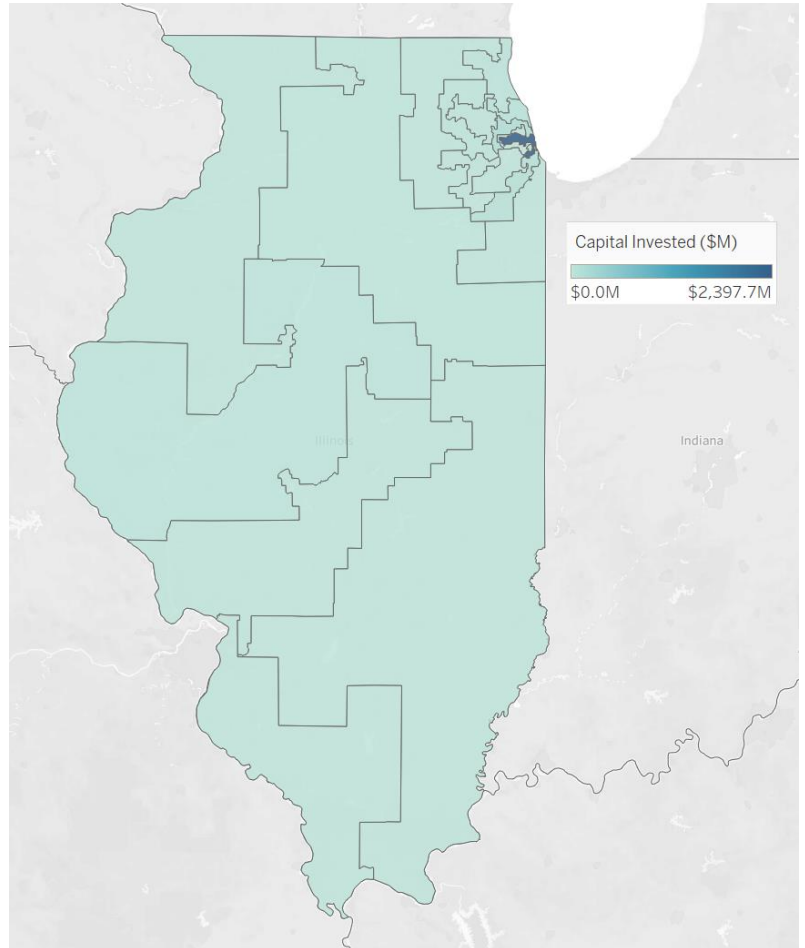
Largest 2020 Venture Investments

Company	Location	Sector	Industry Group	Industry Code	Investment Size (\$M)
Tempus Labs	Chicago, IL	Healthcare	Healthcare Technology Systems	Decision/Risk Analysis	\$450
Heyday	Chicago, IL	Information Technology	Software	Business/Productivity Software	\$175
Project44	Chicago, IL	Business Products & Services (B2B)	Commercial Services	Logistics	\$100
Loadsmart	Chicago, IL	Information Technology	Software	Business/Productivity Software	\$90
Amount	Chicago, IL	Information Technology	Software	Financial Software	\$86
Kin	Chicago, IL	Financial Services	Insurance	Property & Casualty Insurance	\$82
Nature's FYND	Chicago, IL	Consumer Products & Services (B2C)	Consumer Non-Durables	Food Products	\$80
Cooler Screens	Chicago, IL	Information Technology	Software	Business/Productivity Software	\$80
ShipBob	Chicago, IL	Business Products & Services (B2B)	Commercial Services	Logistics	\$68
Farmer's Fridge	Chicago, IL	Consumer Products & Services (B2C)	Consumer Non-Durables	Food Products	\$50.6

Geographic Breakout of Startups Across Illinois

Number of Companies Receiving Venture Funding in 2020, Amount Invested by Congressional District

District	Amt. Invested (\$M)	No. of Companies
IL-7	2397.68	166
IL-5	123.15	27
IL-1	87.71	4
IL-9	64.90	14
IL-10	37.28	14
IL-18	33.87	7
IL-13	19.31	8
IL-6	14.78	9
IL-16	10.76	2
IL-11	8.33	3
IL-14	8.05	3
IL-8	5.21	4
IL-3	4.47	3
IL-17	1.02	1
IL-12	0.38	1
IL-2	0.20	1
IL-4	0.14	4
IL-15	0.00	0



Exact Congressional District and investment amounts not known for all companies.

Venture Firms Partnering with Startups in Illinois

Sampling of Most Active Investors in Illinois-based Startups



Great Association with Quality Deal Flow