

# Florida's Entrepreneurial Ecosystem

The Role of Venture Capital in Driving Innovation

## Quick Stats

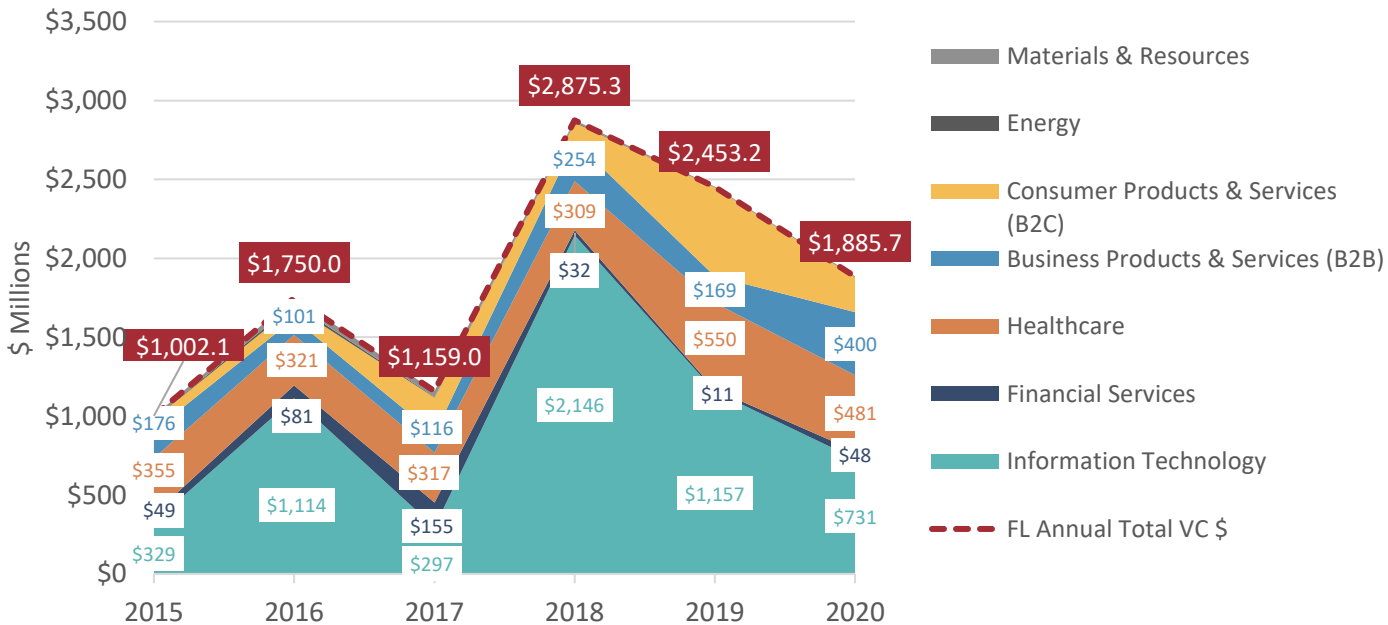
From 2015-2020,  
**1,659** FL-based startups  
raised venture funding...

...and received **\$11.13 billion**  
to fund their innovative ideas and  
grow their businesses

FL venture activity in 2020:  
**268 companies (9<sup>th</sup> in U.S.)**  
raised  
**\$1.89 billion (11<sup>th</sup> in U.S.)**

## Which sectors are receiving venture funding in Florida?

### Venture Investment (\$M) by Sector



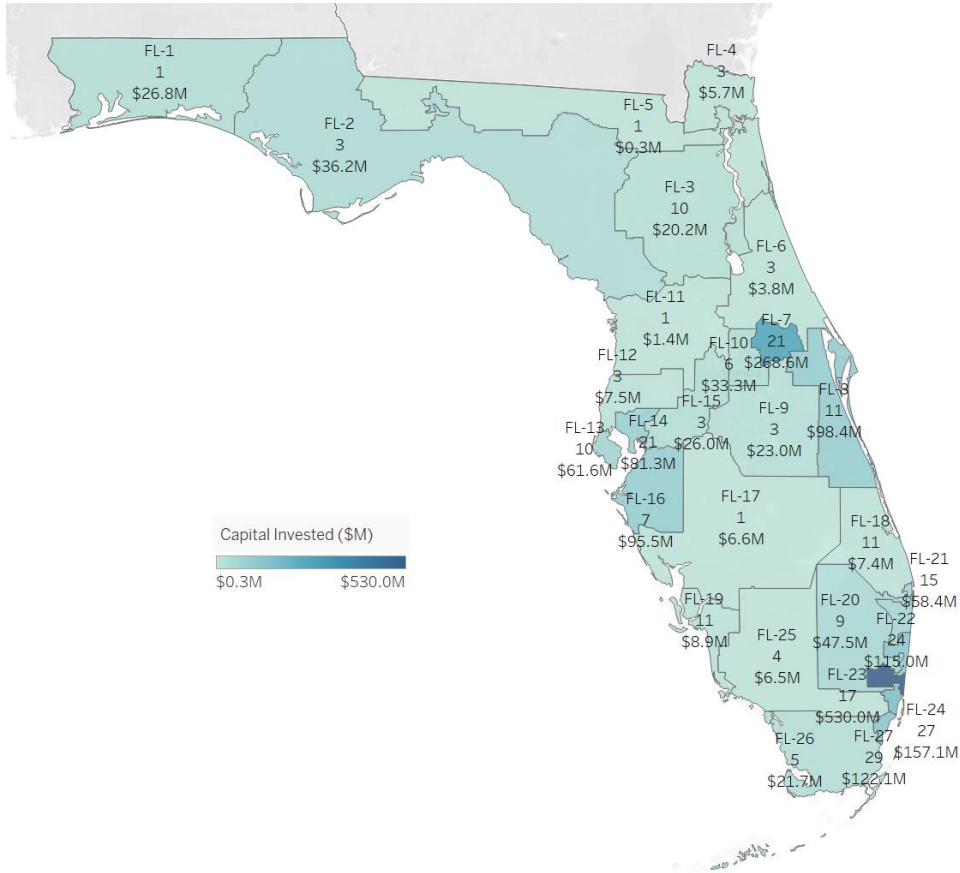
## Startups in Florida

### Largest 2020 Venture Investments

Company	Location	Sector	Industry Group	Industry Code	Investment Size (\$M)
Magic Leap	Plantation, FL	Information Technology	Computer Hardware	Electronic Equipment & Instruments	\$350
Ascyrus Medical	Boca Raton, FL	Healthcare	Healthcare Devices & Supplies	Therapeutic Devices	\$200
PureCycle Technologies	Orlando, FL	Business Products & Services (B2B)	Commercial Services	Environmental Services (B2B)	\$76.45
Neocis	Miami, FL	Healthcare	Healthcare Devices & Supplies	Surgical Devices	\$71.82
Pipe	Miami, FL	Information Technology	Software	Financial Software	\$66
FlipOS	North Miami Beach, FL	Consumer Products & Services (B2B)	Services (Non-Financial)	Real Estate Services (B2C)	\$64
DalCor Pharmaceuticals	Sarasota, FL	Healthcare	Pharmaceuticals & Biotechnology	Drug Discovery	\$49
PayCargo	Coral Gables, FL	Information Technology	Software	Financial Software	\$35
Mosyle	Winter Park, FL	Information Technology	Software	Business/Productivity Software	\$32.85
Healthe	Melbourne, FL	Business Products & Services (B2B)	Commercial Products	Electrical Equipment	\$29.63

## Geographic Breakout of Startups Across Florida

Number of Companies Receiving Venture Funding in 2020, Amount Invested by Congressional District



Exact Congressional District and investment amounts not known for all companies.

## Venture Firms Partnering with Startups in Florida

Sampling of Most Active Investors in Florida-based Startups

