

California's Entrepreneurial Ecosystem

The Role of Venture Capital in Driving Innovation

Quick Stats

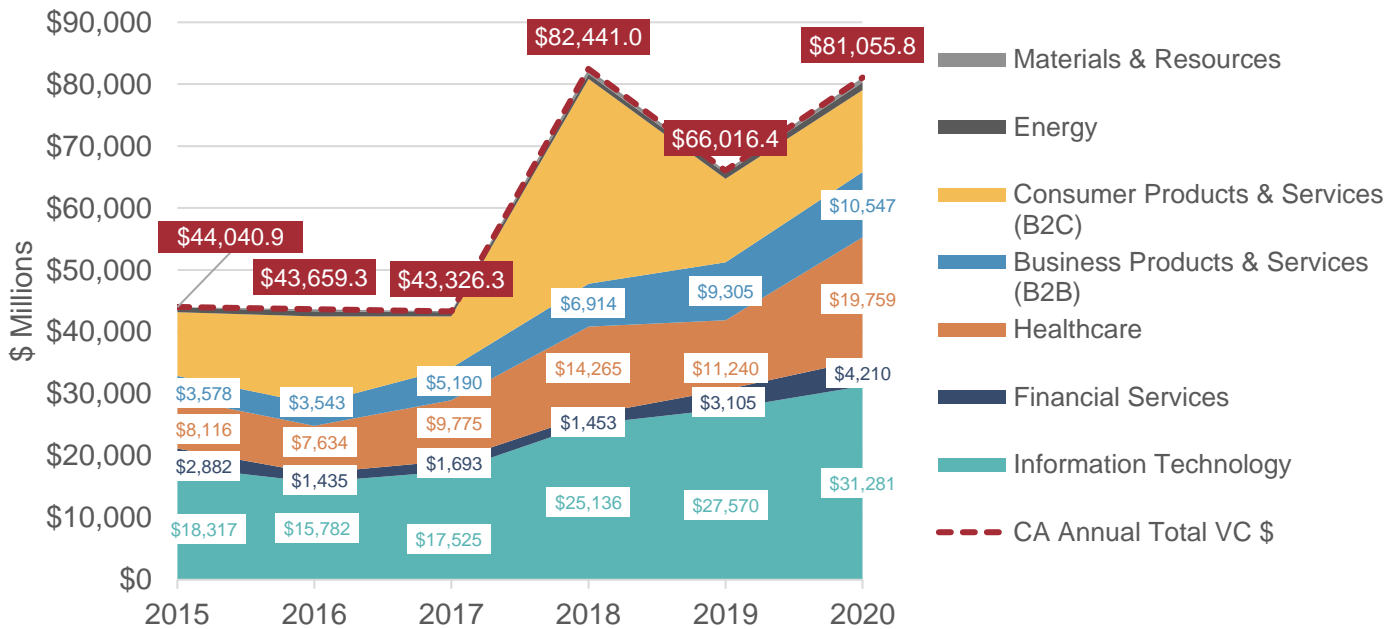
From 2015-2020,
21,702 CA-based startups
raised venture funding...

...and received **\$360.5 billion**
to fund their innovative ideas and
grow their businesses

CA venture activity in 2020:
3,456 companies (1st in U.S.)
raised
\$81.06 billion (1st in U.S.)

Which sectors are receiving venture funding in California?

Venture Investment (\$M) by Sector



Startups in California

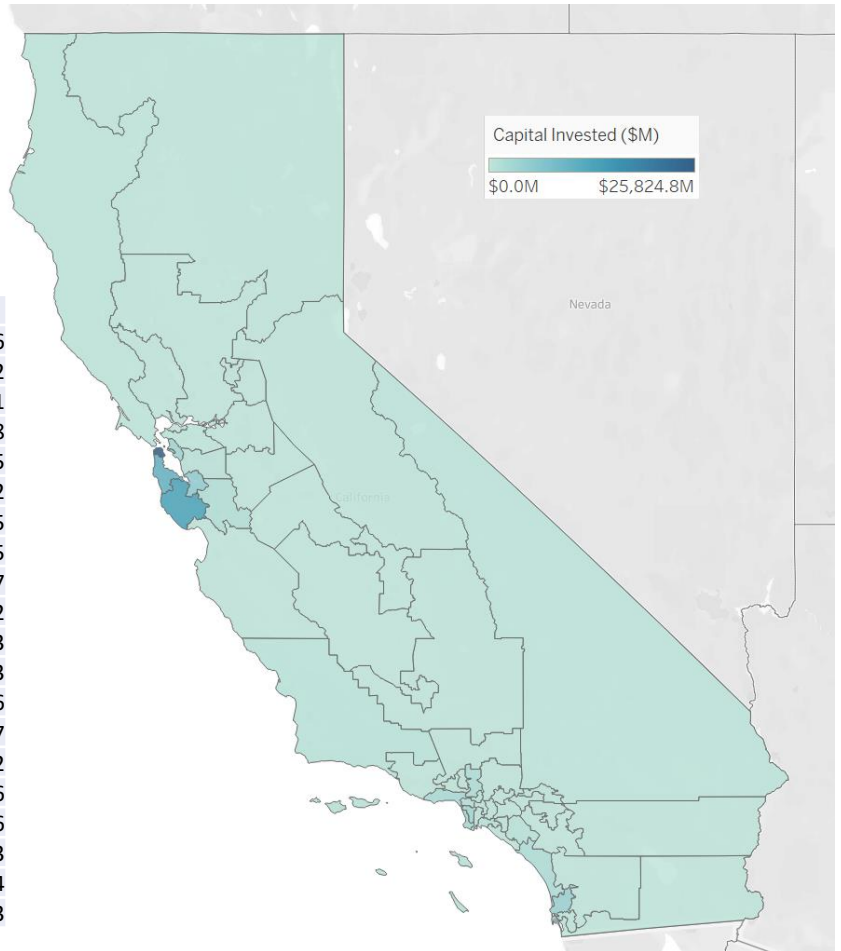
Largest 2020 Venture Investments

Company	Location	Sector	Industry Group	Industry Code	Investment Size (\$M)
Waymo	Mountain View, CA	Consumer Products & Services (B2C)	Transportation	Automotive	\$3,000
SpaceX	Hawthorne, CA	Business Products & Services (B2B)	Commercial Products	Aerospace & Defense	\$1,900
Generate	San Francisco, CA	Financial Services	Other Financial Services	Specialized Finance	\$1,000
SoFi	San Francisco, CA	Financial Services	Other Financial Services	Consumer Finance	\$879
Stripe	San Francisco, CA	Information Technology	Software	Financial Software	\$850
Goodleap	Roseville, CA	Information Technology	Software	Financial Software	\$800
JUUL	San Francisco, CA	Consumer Products & Services (B2C)	Consumer Durables	Electronics (B2C)	\$721.6
Samsara	San Francisco, CA	Information Technology	Computer Hardware	Electronic Equipment & Instruments	\$700
Chime	San Francisco, CA	Information Technology	Software	Financial Software	\$700
Robinhood Markets	Menlo Park, CA	Financial Services	Capital Markets/Institutions	Brokerage	\$668.3

Geographic Breakout of Startups Across California

Top 20 Congressional Districts for Venture Funding in 2020

District	Amt. Invested (\$M)	No. of Companies
CA-12	\$25,824.8	976
CA-18	\$13,479.7	372
CA-14	\$10,339.0	281
CA-17	\$5,223.3	228
CA-52	\$4,058.2	145
CA-13	\$3,337.6	172
CA-43	\$2,906.1	35
CA-33	\$2,439.9	215
CA-28	\$1,884.9	67
CA-49	\$1,836.9	82
CA-19	\$1,536.6	53
CA-37	\$1,078.3	93
CA-45	\$841.4	66
CA-47	\$827.1	7
CA-15	\$815.6	52
CA-24	\$731.6	46
CA-34	\$661.6	46
CA-8	\$339.5	3
CA-39	\$292.0	24
CA-48	\$273.9	43



Exact Congressional District and investment amounts not known for all companies.

Venture Firms Partnering with Startups in California

Sampling of Most Active Investors in California-based Startups

