

Arizona's Entrepreneurial Ecosystem

The Role of Venture Capital in Driving Innovation

Quick Stats

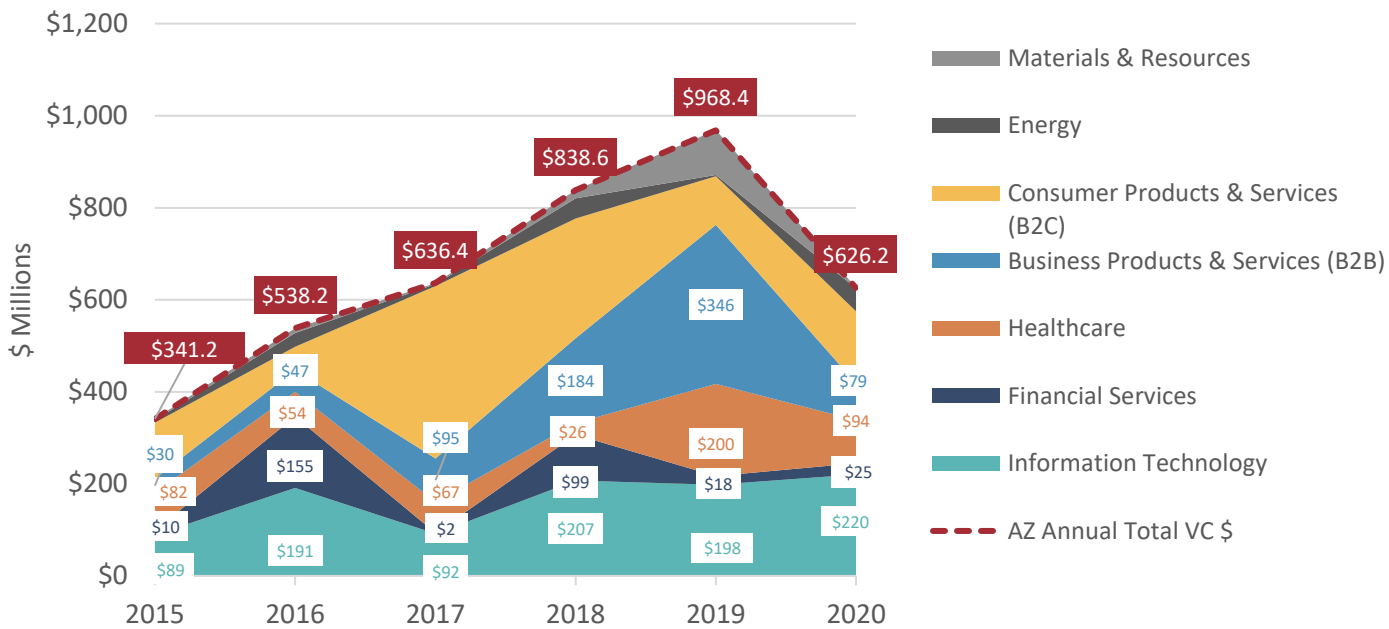
From 2015-2020,
697 AZ-based startups
raised venture funding...

...and received **\$3.95 billion** to fund
their innovative ideas and
grow their businesses

AZ venture activity in 2020:
111 companies (22nd in U.S.)
raised
\$626.2 million (21st in U.S.)

Which sectors are receiving venture funding in Arizona?

Venture Investment (\$M) by Sector



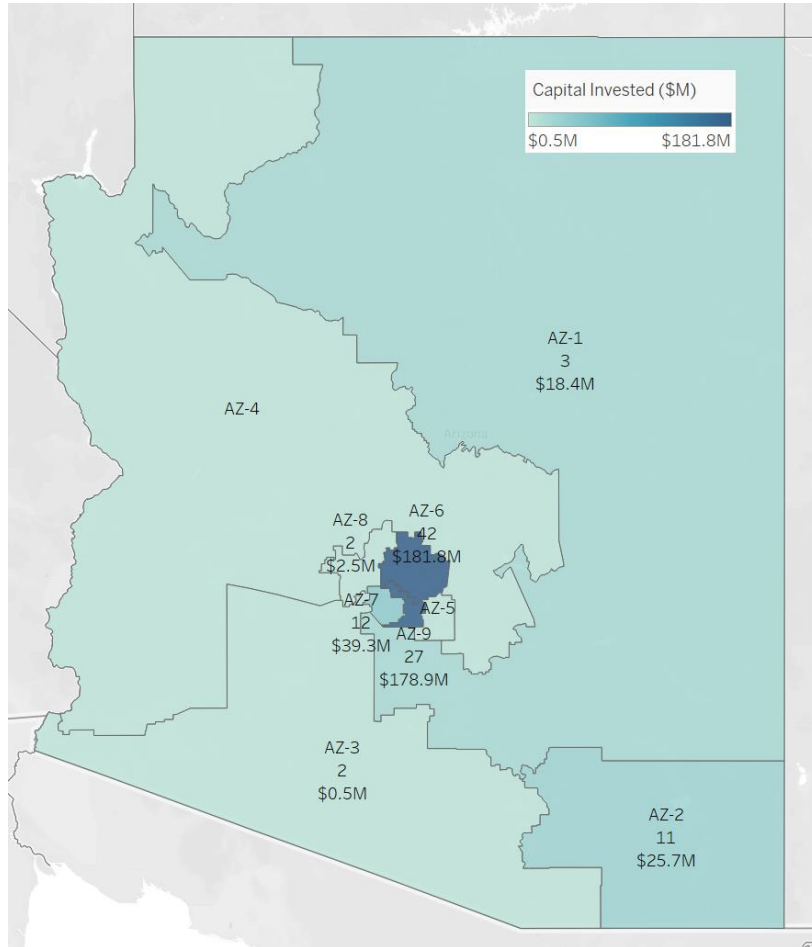
Startups in Arizona

Largest 2020 Venture Investments

Company	Location	Sector	Industry Group	Industry Code	Investment Size (\$M)
CampusLogic	Chandler, AZ	Consumer Products and Services (B2C)	Media	Information Services (B2C)	\$120
SmartRent	Scottsdale, AZ	Information Technology	Computer Hardware	Electronic Equipment and Instruments	\$60
SOURCE	Scottsdale, AZ	Energy	Energy Equipment	Alternative Energy Equipment	\$50
Paradox	Scottsdale, AZ	Business Products and Services (B2B)	Commercial Services	Human Capital Services	\$40
Brightside	Chandler, AZ	Information Technology	Software	Financial Software	\$35.1
EmergeTech	Scottsdale, AZ	Information Technology	Software	Business/Productivity Software	\$20
Trusona	Scottsdale, AZ	Information Technology	Software	Network Management Software	\$19.4
GT Medical Technologies	Tempe, AZ	Healthcare	Healthcare Devices and Supplies	Therapeutic Devices	\$16
Mosaic	Phoenix, AZ	Business Products and Services (B2B)	Commercial Services	Construction and Engineering	\$14.25
eVisit	Mesa, AZ	Healthcare	Healthcare Services	Clinics/Outpatient Services	\$14

Geographic Breakout of Startups Across Arizona

Number of Companies Receiving Venture Funding in 2020, Amount Invested by Congressional District



Exact Congressional District and investment amounts not known for all companies.

Venture Firms Partnering with Startups in Arizona

Sampling of Most Active Investors in Arizona-based Startups

