

Alabama's Entrepreneurial Ecosystem

The Role of Venture Capital in Driving Innovation

Quick Stats

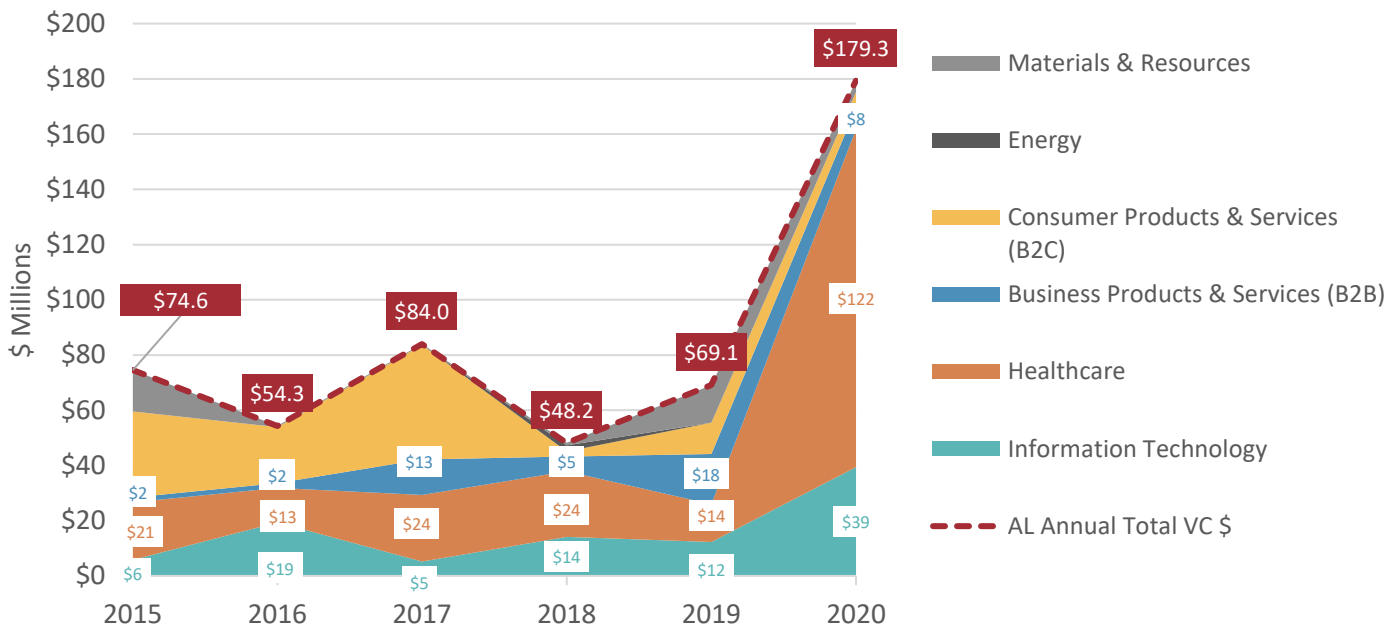
From 2015-2020,
159 AL-based startups
raised venture funding...

...and received **\$509.4 million**
to fund their innovative ideas and
grow their businesses

AL venture activity in 2020:
26 companies (35th in U.S.)
raised
\$179.3 million (31st in U.S.)

Which sectors are receiving venture funding in Alabama?

Venture Investment (\$M) by Sector



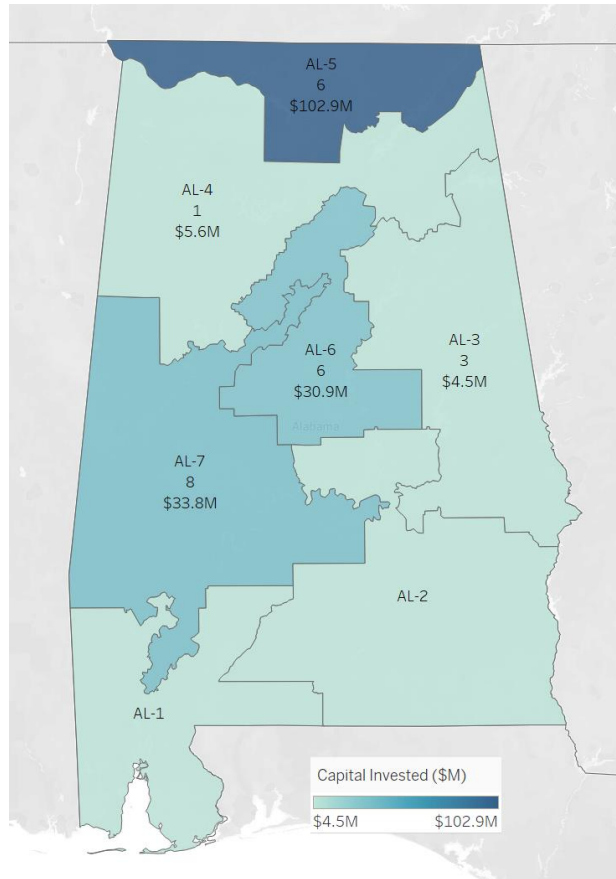
Startups in Alabama

Largest 2020 Venture Investments

Company	Location	Sector	Industry Group	Industry Code	Investment Size (\$M)
Blox	Bessemer, AL	Business Products & Services (B2B)	Commercial Services	Construction & Engineering	\$21
Fleetio	Birmingham, AL	Information Technology	Software	Business/Productivity Software	\$21
Proxsys Rx	Birmingham, AL	Healthcare	Healthcare Services	Practice Management (Healthcare)	\$14.57
NRTC Automation	Birmingham, AL	Business Products & Services (B2B)	Commercial Products	Machinery (B2B)	\$6.65
Brindlee Mountain Fire Apparatus	Union Grove, AL	Consumer Products & Services (B2C)	Services (Non-Financial)	Other Services (B2C Non-Financial)	\$5.63
Noah Basketball	Athens, AL	Consumer Products & Services (B2C)	Media	Information Services (B2C)	\$5
Fresh Technology	Birmingham, AL	Information Technology	Software	Business/Productivity Software	\$4
University FanCards	Union Grove, AL	Information Technology	Software	Application Software	\$4
BuildPlane	Birmingham, AL	Information Technology	Software	Business/Productivity Software	\$3.2
Rampart IC	Vestavia Hills, AL	Healthcare	Healthcare Devices & Supplies	Other Devices & Supplies	\$3.1

Geographic Breakout of Startups Across Alabama

Number of Companies Receiving Venture Funding in 2020, Amount Invested by Congressional District



Exact Congressional District and investment amounts not known for all companies.

Venture Firms Partnering with Startups in Alabama

Sampling of Most Active Investors in Alabama-based Startups



Great Association with Quality Deal Flow

