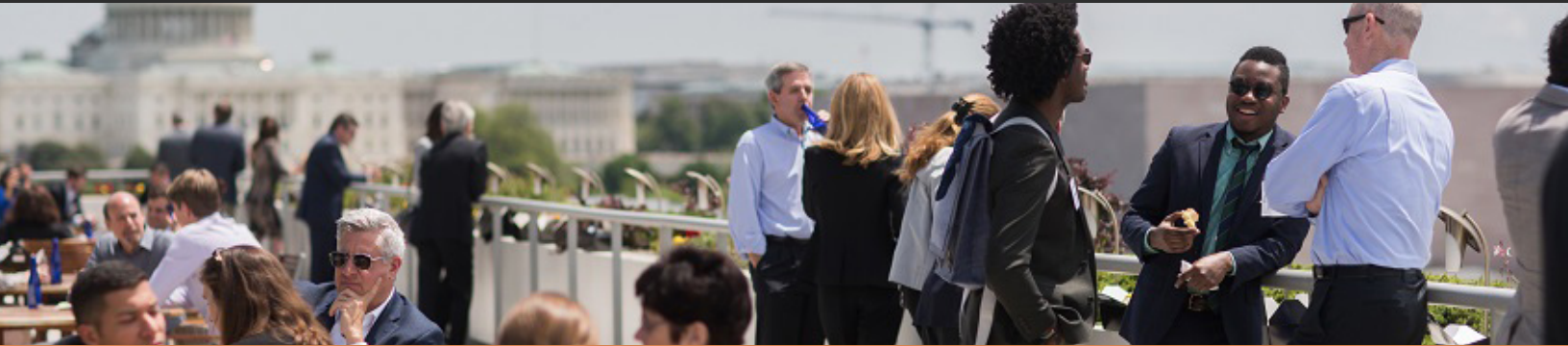




Fostering innovation, fueling the economy of tomorrow



As the voice of the venture capital community, the National Venture Capital Association (NVCA) empowers its members by advocating for policies that encourage innovation and delivering resources and programs to help VCs succeed

## We are committed to advancing policies that foster entrepreneurial activity and investment across the country



IMMIGRATION



TAX



FOREIGN INVESTMENT



CAPITAL FORMATION & REGULATION



BASIC RESEARCH & TECHNOLOGY TRANSFER



HEALTHCARE

## NVCA efforts have delivered

### CARRIED INTEREST

Working to protect VCs from massive tax increase proposals considered at the state and federal level.

### CFIUS

Saved many venture firms from CFIUS filings, which can be as much as \$300K (plus estimated \$100K-\$200K in legal fees) per investment.

### JOBS ACT

90% of companies going public utilize the benefits of the JOBS Act and 85% of all IPOs have been by Emerging Growth Companies.

### IMMIGRATION

Approximately 3,000 new immigrant entrepreneurs per year eligible under the International Entrepreneur Rule (IER) to launch new companies in the U.S.

### COVID RELIEF

Fought to ensure equal access to COVID relief programs such as PPP, the employee retention tax credit, and the emergency leave credit for VC-backed startups.

### RIA/VC EXEMPTION DEFINITION

Median annual compliance costs 8 times higher for RIAs than for ERAs (est. \$50K-\$450K).

### QUALIFIED SMALL BUSINESS STOCK (QSBS)

Up to \$2.3 million in tax savings per qualified investment.

### R&D TAX CREDIT

Path Act enables startups to use up to \$250K in R&D tax credit to offset payroll taxes.

### VOLCKER RULE

Regulatory changes to the Volcker Rule allow banks to serve as LPs in VC funds, opening a new pool of capital for VCs.

### CMS REIMBURSEMENT

Successfully advocated for reforms to create a new CMS coverage pathway for innovative medical devices coming to the market.

### DIVERSITY AND INCLUSION

Launched nonprofit [Venture Forward](#) in 2020 to drive the human capital, culture, values and narrative of VC to promote a strong and inclusive community that will fuel the economy of tomorrow.

### MODEL LEGAL DOCUMENTS

Produced the industry embraced Model Legal Documents that save venture firms time and money. In 2020, released new Enhanced Model Term Sheet that embeds market analytics into deal terms.



# NVCA Peer Groups are unique forums for venture professionals to connect.

Individuals at NVCA member firms are invited to participate in exclusive Peer Groups dedicated to investment strategy, functional expertise, or policy interest.

## **CFO TASK FORCE**

Highly engaged group of 100+ CFOs, COOs, and senior operations/finance professionals from NVCA member firms that participates in regular calls to discuss shared challenges and best practices in accounting, back office operations, and financial reporting. The CFO Task Force meets for an annual two-day summit. CPE credit available.

## **CLIMATE & SUSTAINABILITY WORKING GROUP**

Bringing together VCs working on solutions to climate challenges with a focus on the regulatory and legislative issues critical to the growth of a new energy economy, this group of 40+ VC funds across the country serves as a forum to discuss major issues in climate tech with policymakers. Includes six subgroups: energy sources and storage, transportation/infrastructure & mobility, emissions, agriculture & sustainability, manufacturing, and water & recycling.

## **CORPORATE VENTURE WORKSHOPS**

Developed in consultation with NVCA's Corporate Venture Advisory Board, NVCA offers CVC Mentor Studio, peer-led learning sessions on topics of interest to our community, as well as CVC Technology & Innovation events, which examine thematic areas relevant to investing strategies.

## **GENERAL COUNSEL ADVISORY GROUP**

Responsible for maintaining and updating the Model Legal Documents and providing guidance to NVCA on legislative and policy issues, the General Counsel Advisory Group includes VC GCs and outside counsels to venture firms and meets for the VCGC Annual Meeting as well as throughout the year on topical issues. Participation is by invitation only.

## **GROWTH EQUITY GROUP**

Convenes growth equity investors across the country to ensure their voices are heard in public policy debates and to raise awareness of unique issues facing the asset class. New in 2021: subgroup for operators to exchange best practices.

## **HEALTHCARE INNOVATION GROUP**

Gathers healthcare investors to educate policymakers on the critical role medical innovation plays in the U.S. healthcare system as well as discuss challenges currently facing the medical innovation ecosystem. This group also informs stakeholders on the complex development process for new drugs and devices.

## **STRATEGIC COMMUNICATIONS GROUP**

"StratComm" convenes marketing, communications, and IR professionals from member firms to network, discuss best practices, and identify opportunities for collaboration on topics such as firm brand building, media relations, and crisis communications. Meets in person and virtually throughout the year.

## **BLOCKCHAIN WORKING GROUP**

VC investors and the blockchain entrepreneurs they support engage in dynamic public policy conversations surrounding the emerging technology.

All NVCA members are eligible to participate in Peer Groups. To learn more or get involved, contact [membership@nvca.org](mailto:membership@nvca.org).

Get engaged to drive  
impact at your firm and  
across the industry

 [membership@nvca.org](mailto:membership@nvca.org)

 [nvca.org](http://nvca.org)

 [@NVCA](https://twitter.com/NVCA)