

Tennessee's Entrepreneurial Ecosystem

The Role of Venture Capital in Driving Innovation

Quick Stats

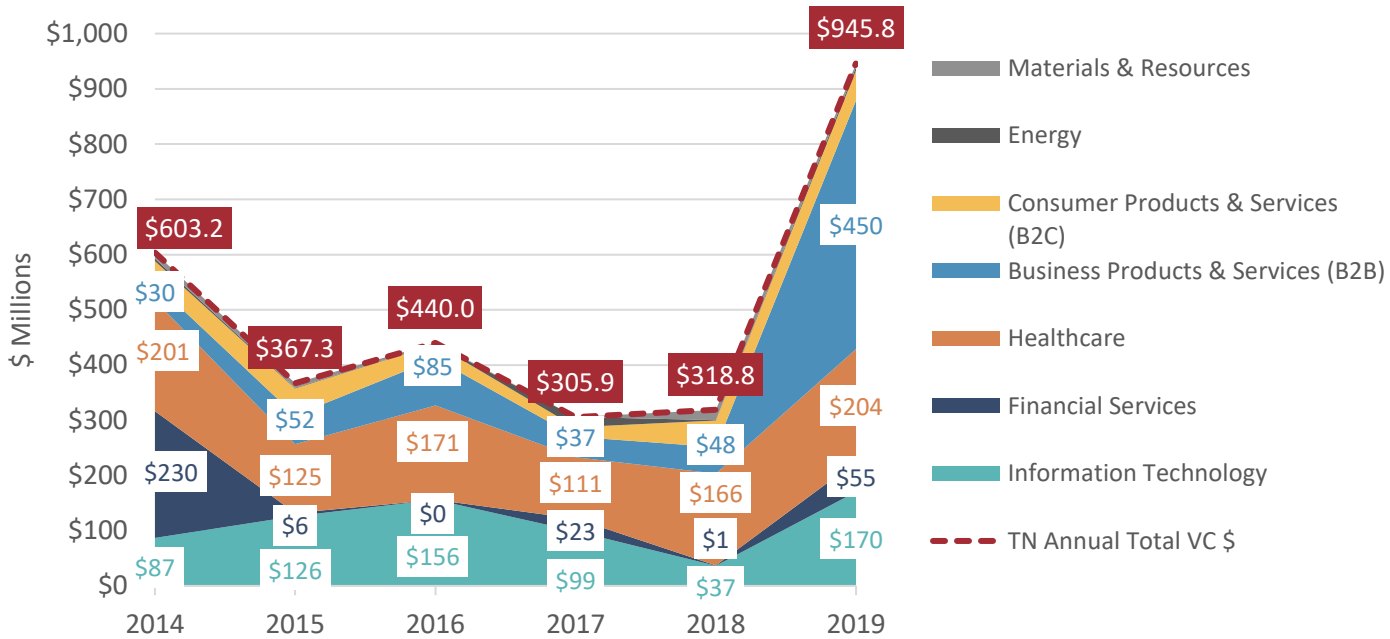
From 2014-2019,
481 TN-based startups
raised venture funding...

...and received **\$3.0 billion**
to fund their innovative ideas and
grow their businesses

TN venture activity in 2019:
103 companies (24th in U.S.)
raised
\$946 million (17th in U.S.)

Which sectors are receiving venture funding in Tennessee?

Venture Investment (\$M) by Sector



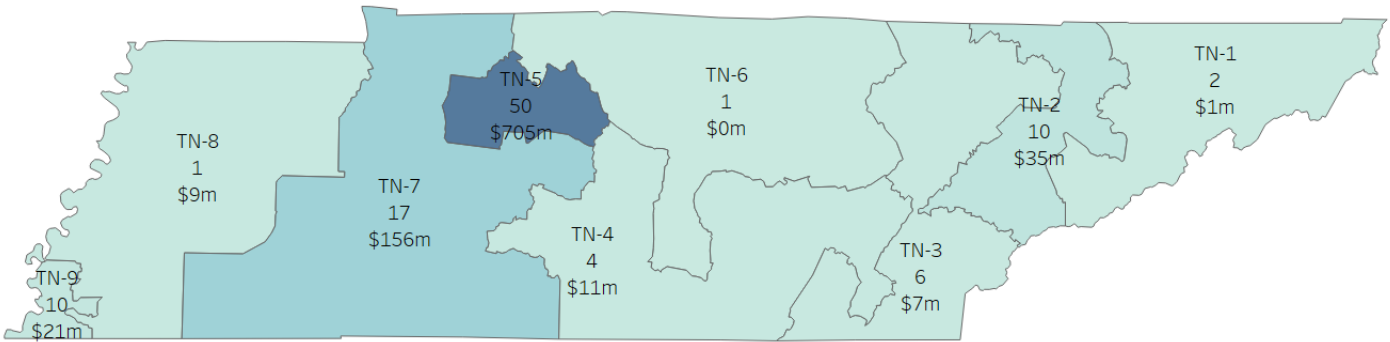
Startups in Tennessee

Largest 2019 Venture Investments

Company	Location	Sector	Industry Group	Industry Code	Investment Size (\$M)
Groups360	Brentwood, TN	Information Technology	Software	Business/Productivity Software	\$50
Contessa	Nashville, TN	Healthcare	Healthcare Technology Systems	Other Healthcare Technology Systems	\$33
i2i Population Health	Franklin, TN	Healthcare	Healthcare Services	Practice Management (Healthcare)	\$30
Stratasan	Nashville, TN	Healthcare	Healthcare Technology Systems	Enterprise Systems (Healthcare)	\$26
Wellvana	Nashville, TN	Healthcare	Healthcare Technology Systems	Enterprise Systems (Healthcare)	\$25
JourneyPure	Nashville, TN	Healthcare	Healthcare Services	Clinics/Outpatient Services	\$20
Virtuoso Surgical	Nashville, TN	Healthcare	Healthcare Devices and Supplies	Surgical Devices	\$20
Tithe.ly	Nashville, TN	Information Technology	Software	Financial Software	\$15
Uncle Nearest	Shelbyville, TN	Consumer Products and Services (B2C)	Consumer Non-Durables	Beverages	\$13
Amytrx Therapeutics	Nashville, TN	Healthcare	Pharmaceuticals and Biotechnology	Drug Delivery	\$11

Geographic Breakout of Startups Across Tennessee

Number of Companies Receiving Venture Funding in 2019, Amount Invested by Congressional District



Exact Congressional District and investment amounts not known for all companies.

Venture Firms Partnering with Startups in Tennessee

Sampling of Most Active Investors in Tennessee-based Startups

