

Minnesota's Entrepreneurial Ecosystem

The Role of Venture Capital in Driving Innovation

Quick Stats

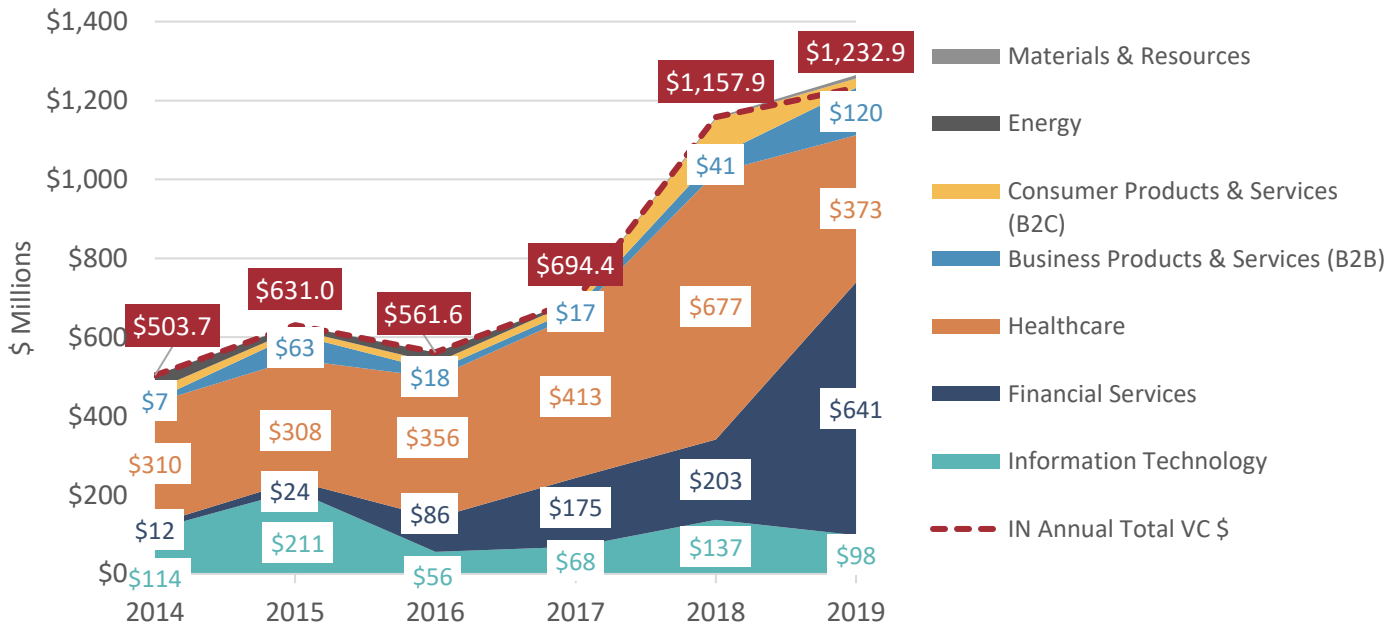
From 2014-2019,
466 MN-based startups
raised venture funding...

...and received **\$4.8 billion**
to fund their innovative ideas and
grow their businesses

MN venture activity in 2019:
121 companies (21st in U.S.)
raised
\$1.2 billion (14th in U.S.)

Which sectors are receiving venture funding in Minnesota?

Venture Investment (\$M) by Sector



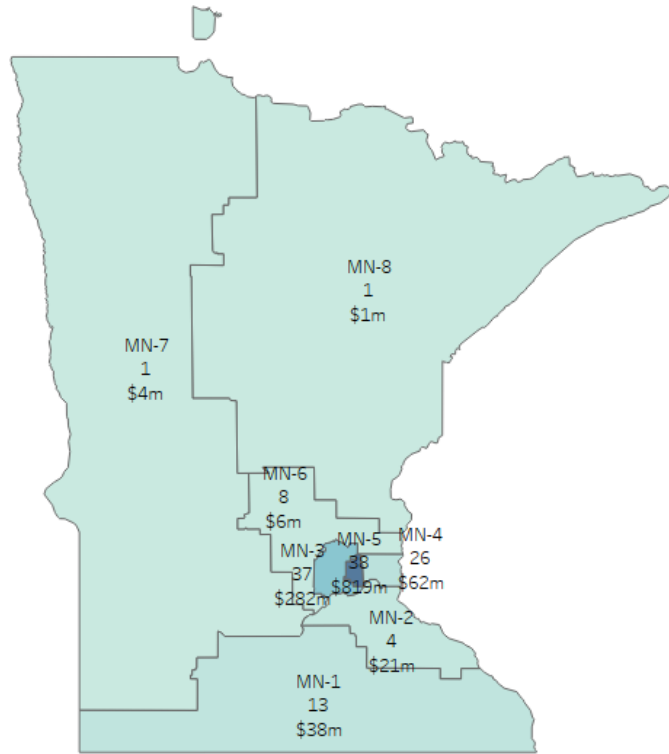
Startups in Minnesota

Largest 2019 Venture Investments

Company	Location	Sector	Industry Group	Industry Code	Investment Size (\$M)
Bright Health	Minneapolis, MN	Financial Services	Insurance	Life and Health Insurance	\$500
Sezzle	Minneapolis, MN	Information Technology	Software	Financial Software	\$55
Total Expert	Minneapolis, MN	Information Technology	Software	Business/Productivity Software	\$52
HistoSonics	Plymouth, MN	Healthcare	Healthcare Devices and Supplies	Surgical Devices	\$41
NeoChord	St. Louis Park, MN	Healthcare	Healthcare Devices and Supplies	Surgical Devices	\$32
Vyriad	Rochester, MN	Healthcare	Pharmaceuticals and Biotechnology	Drug Discovery	\$24
Branch	Minneapolis, MN	Information Technology	Software	Financial Software	\$20
Nuvaira	Minneapolis, MN	Healthcare	Healthcare Devices and Supplies	Therapeutic Devices	\$17
MicroOptx	Maple Grove, MN	Healthcare	Healthcare Devices and Supplies	Surgical Devices	\$17
Reprise Biomedical	Eden Prairie, MN	Healthcare	Healthcare Devices and Supplies	Surgical Devices	\$13

Geographic Breakout of Startups Across Minnesota

Number of Companies Receiving Venture Funding in 2019, Venture Capital Amount Invested by Congressional District



Exact Congressional District and investment amounts not known for all companies.

Venture Firms Partnering with Startups in Minnesota

Sampling of Most Active Investors in Minnesota-based Startups

