

Massachusetts's Entrepreneurial Ecosystem

The Role of Venture Capital in Driving Innovation

Quick Stats

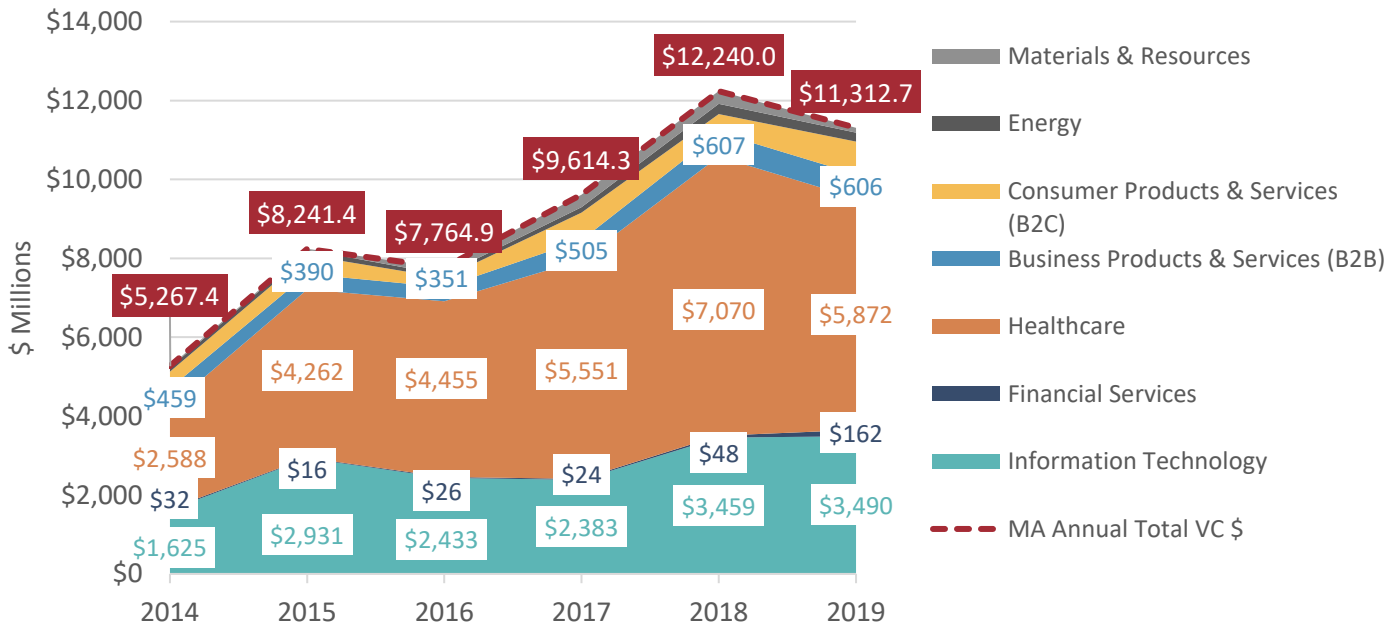
From 2014-2019,
2,416 MA-based startups
raised venture funding...

...and received **\$54.4 billion**
to fund their innovative ideas and
grow their businesses

MA venture activity in 2019:
747 companies (3rd in U.S.)
raised
\$11.3 billion (3rd in U.S.)

Which sectors are receiving venture funding in Massachusetts?

Venture Investment (\$M) by Sector



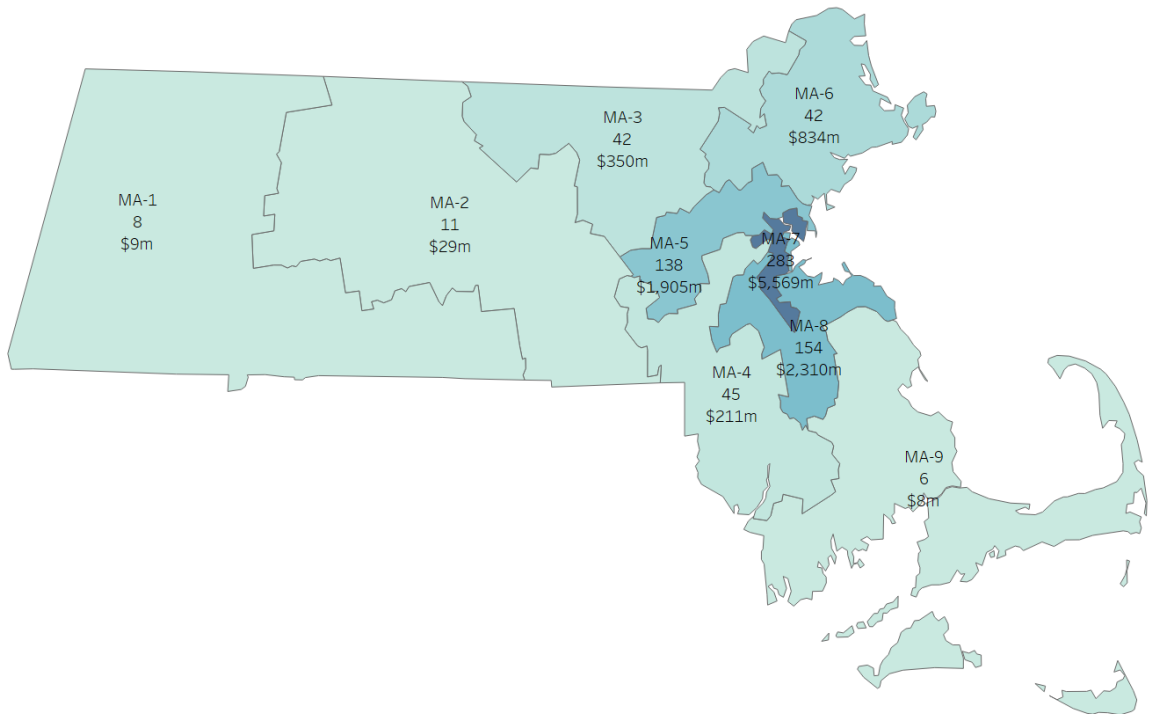
Startups in Massachusetts

Largest 2019 Venture Investments

Company	Location	Sector	Industry Group	Industry Code	Investment Size (\$M)
DataRobot	Boston, MA	Information Technology	Software	Business/Productivity Software	\$270
Cyberreason	Boston, MA	Information Technology	Software	Network Management Software	\$200
Klaviyo	Boston, MA	Business Products and Services (B2B)	Commercial Services	Media and Information Services (B2B)	\$200
Snyk	Boston, MA	Information Technology	Software	Network Management Software	\$200
Elevatebio	Cambridge, MA	Healthcare	Pharmaceuticals and Biotechnology	Drug Delivery	\$170
Aura	Burlington, MA	Information Technology	Software	Network Management Software	\$150
ezCater	Boston, MA	Consumer Products and Services (B2C)	Restaurants, Hotels, and Leisure	Other Restaurants, Hotels, and Leisure	\$150
Biocytogen	Wakefield, MA	Healthcare	Pharmaceuticals and Biotechnology	Biotechnology	\$141
Starry	Boston, MA	Information Technology	Communications and Networking	Wireless Communications Equipment	\$125
Vor Biopharma	Cambridge, MA	Healthcare	Pharmaceuticals and Biotechnology	Drug Discovery	\$110

Geographic Breakout of Startups Across Massachusetts

Number of Companies Receiving Venture Funding in 2019, Amount Invested by Congressional District



Exact Congressional District and investment amounts not known for all companies.

Venture Firms Partnering with Startups in Massachusetts

Sampling of Most Active Investors in Massachusetts-based Startups

