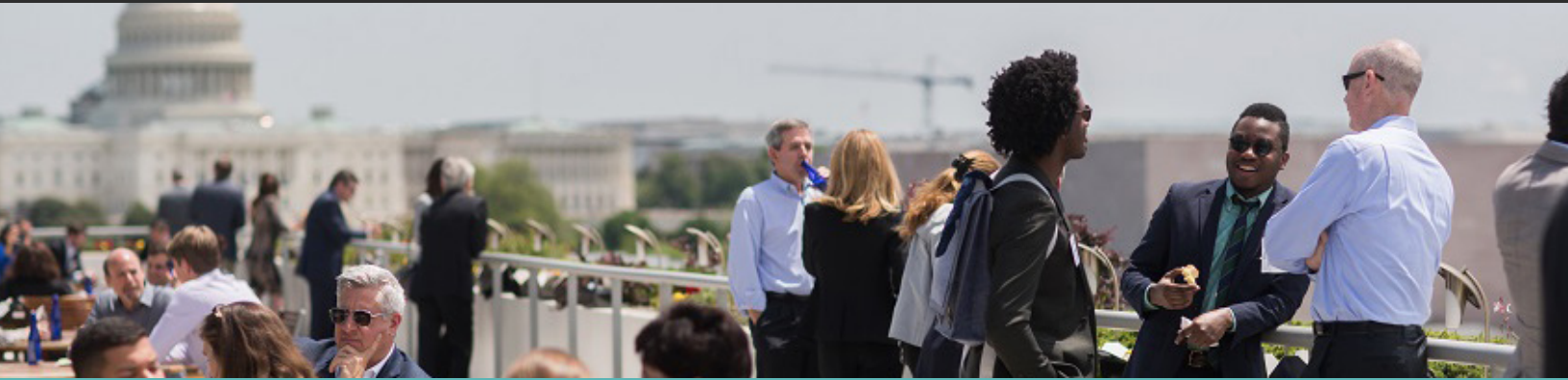




Fostering innovation, fueling the economy of tomorrow



As the voice of the venture capital community, the National Venture Capital Association (NVCA) empowers its members by advocating for policies that encourage innovation and delivering resources and programs to help VCs succeed

## We are committed to advancing entrepreneurial activity and investment across the country



IMMIGRATION



TAX



FOREIGN INVESTMENT



CAPITAL FORMATION & REGULATION



BASIC RESEARCH & TECHNOLOGY TRANSFER



HEALTHCARE

## NVCA efforts have delivered

### CARRIED INTEREST

Protected VCs from tax increases considered at the state and federal level

### CFIUS

Saved many venture firms from CFIUS filings, which can cost as much as \$300K (plus estimated \$100K-\$200K in legal fees) per investment

### JOBS ACT

90% of companies going public utilize the benefits of the JOBS Act and 85% of all IPOs have been by Emerging Growth Companies

### IMMIGRATION

Approximately 3,000 new immigrant entrepreneurs per year eligible under the International Entrepreneur Rule (IER) to launch new companies in the U.S.

### HEALTHCARE

Supported FDA user fees that shortened median approval time of a new medicine from 33 months in 1987 to 10 months in 2017

### DIVERSITY AND INCLUSION

Through our LP Office Hours program, over 120 women and underrepresented VC professionals have received advice from and connected with LPs and mentor GPs

### R&D TAX CREDIT

Path Act enables startups to use up to \$250K in R&D tax credit to offset payroll taxes

### VOLCKER RULE REFORM

Revisions to the Volcker Rule once again allow commercial banks to invest in VC funds as LPs

### RIA/VC EXEMPTION DEFINITION

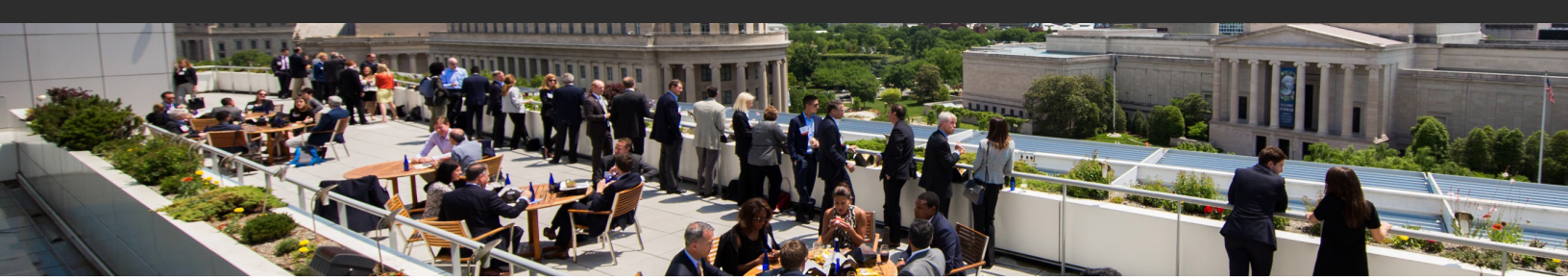
Median annual compliance costs 8 times higher for RIAs than for ERAs (est. \$50K-\$450K)

### QUALIFIED SMALL BUSINESS STOCK (QSBS)

Up to \$2.3 million in tax savings per qualified investment

### MODEL LEGAL DOCUMENTS

Development of industry-embraced forms saves millions of dollars annually in legal fees, with over 180,000 views in 2020



# Expanding opportunities and fostering success

## Connect

Individuals at NVCA member firms are invited to participate in exclusive Peer Groups dedicated to investment strategy, functional expertise, or policy interest.

[CFO Task Force](#)

[Corporate Venture Network](#)

[Strategic Communications Group](#)

[Growth Equity Roundtable](#)

[Clean Tech](#)

[Life Science](#)

## Learn & Engage

**Stanford/NVCA Venture Capital Symposium:** Exclusive session for emerging managers and experienced investors to discuss key management, governance, and technology issues.

**VC University:** A joint initiative of Startup@BerkeleyLaw, NVCA, and Venture Forward, this online and in-person educational opportunity provides courses and practical training on venture finance for entrepreneurs, investors, and those interested in emerging company finance.

**Online Webinars:** Ongoing opportunities for virtual learning on important industry and technology topics, led by NVCA or trusted subject matter experts.

**Strategic Operations & Policy Summit:** Conference for CFOs and senior operations professionals to discuss accounting best practices, leadership development, and relevant public policy topics.

**VC StratComm Forum:** Workshop dedicated to industry best-practices, thought leadership, and networking opportunities for communications, marketing, and investor relations professionals at VC firms.

**Emerging Technology Meets National Security:** Annual conference for VCs, entrepreneurs, and government leaders to address pressing security issues impacting venture and startups.

## Advance

**Venture Forward:** A new 501(c)(3) nonprofit launched by NVCA, Venture Forward drives the human capital, culture, values, and narrative of venture capital to promote a strong and inclusive community that will fuel the economy of tomorrow.

**Model Legal Documents & new partnership with Aumni:** In partnership with Aumni, an investment analytics company, NVCA provides an Enhanced Model Term Sheet with embedded market analysis of deal term frequency and usage.

**VC Human Capital Survey:** Powered by NVCA, Venture Forward, and Deloitte, the VC Human Capital Survey captures critical data on the workforce at VC firms, develops a baseline understanding of VC firm demographics, and uncovers the current state of diversity, equity, and inclusion (DE&I) across the industry.

**Preferred Provider Program:** NVCA members save time and money through our Preferred Provider Program, which brings special offers from exceptional partners, including PitchBook discounts.

**PitchBook-NVCA Venture Monitor:** A quarterly in-depth report on fundraising, investments, exits, and other relevant industry analysis.

**NVCA Job Board:** Free to members, our website posts open roles at firms, helping those in our community fill positions faster.

Contact us to learn more about NVCA and membership

 [membership@nvca.org](mailto:membership@nvca.org)

 [nvca.org](http://nvca.org)

 [@NVCA](https://twitter.com/NVCA)