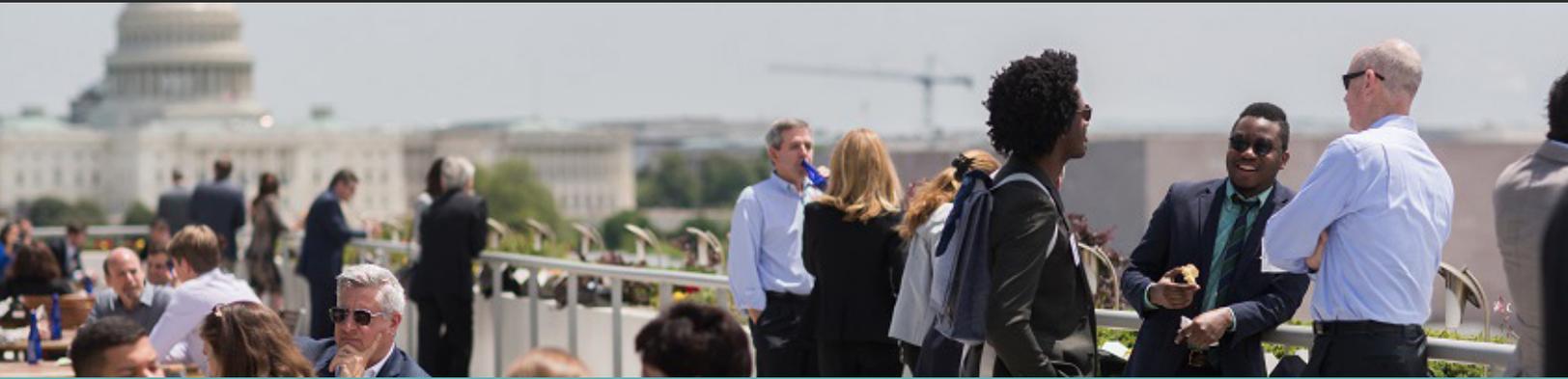




Fostering innovation, fueling the economy of tomorrow



As the voice of the venture capital community, the National Venture Capital Association (NVCA) empowers its members by advocating for policies that encourage innovation and delivering resources and programs to help VCs succeed

We are committed to advancing policies that foster entrepreneurial activity and investment across the country



IMMIGRATION



TAX



FOREIGN INVESTMENT



CAPITAL FORMATION & REGULATION



BASIC RESEARCH & TECHNOLOGY TRANSFER



HEALTHCARE

NVCA efforts have delivered

CARRIED INTEREST

Protected VCs from massive tax increase proposals considered at the state and federal level

CFIUS

Saved many venture firms from CFIUS filings, which can be as much as \$300K (plus estimated \$100K-\$200K in legal fees) per investment

JOBS ACT

90% of companies going public utilize the benefits of the JOBS Act and 85% of all IPOs have been by Emerging Growth Companies

IMMIGRATION

Approximately 3,000 new immigrant entrepreneurs per year eligible under the International Entrepreneur Rule (IER) to launch new companies in the U.S.

HEALTHCARE

Supported FDA user fees that shortened median approval time of a new medicine from 33 months in 1987 to 10 months in 2017

DIVERSITY AND INCLUSION

Through our LP Office Hours program, over 120 women and underrepresented VC professionals have received advice from and connected with LPs and other GPs

RIA/VC EXEMPTION DEFINITION

Median annual compliance costs 8 times higher for RIAs than for ERAs (est. \$50K-\$450K)

QUALIFIED SMALL BUSINESS STOCK (QSBS)

Up to \$2.3 million in tax savings per qualified investment

R&D TAX CREDIT

Path Act enables startups to use up to \$250K in R&D tax credit to offset payroll taxes

MODEL LEGAL DOCUMENTS

Development of industry-embraced forms saves millions of dollars annually in legal fees, with over 157,000 views in 2018



Expanding opportunities and fostering success

Education

Stanford/NVCA Venture Capital Symposium: Exclusive session for emerging managers and experienced investors to discuss key management, governance, and technology issues.

VC University: Online and in-person education courses providing practical training on venture finance for entrepreneurs, investors, attorneys, and those interested in emerging company finance.

LP Office Hours: Education program for diverse professionals to receive advice from and connect with experienced LPs and GPs.

Online Webinars: Ongoing opportunities for virtual learning on important industry and technology topics, led by NVCA or trusted subject matter experts.

Peer Groups

[CFO Task Force](#)

[Corporate Venture Network](#)

[Strategic Communications Group](#)

[Growth Equity Roundtable](#)

VentureForward

Initiative to expand opportunities for those from all backgrounds to thrive in the venture industry

[NVCA-Deloitte Human Capital Survey](#)

[Rising Stars Blog Series](#)

[Model HR Policies](#)

Events

Leadership Gala: Celebratory evening honoring achievement in the VC industry.

VCs-to-DC Series: Issue-specific advocacy days where venture investors and entrepreneurs address policy issues to strengthen the entrepreneurial ecosystem.

Strategic Operations & Policy Summit: Conference for CFOs and senior operations professionals to discuss accounting best practices, leadership development, and relevant public policy topics.

VC StratComm Forum: Half-day workshop providing insights on industry best-practices, thought leadership, and networking opportunities for communications, marketing, and investor relations professionals at VC firms.

Resources

Regional Fund Community: Opportunities for regional VCs from coast to coast to meet and discuss shared challenges and build relationships.

Job Board: Online listing of open roles at VC firms (free for members).

Preferred Provider Program: Special deals and offers from exceptional partners to help our members save time and money.

[Pitchbook-NVCA Quarterly Venture Monitor](#)

[NVCA Annual Yearbook](#)

[Model Legal Documents](#)

Contact us to learn more about NVCA and membership

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 nvca.org

 [@NVCA](https://twitter.com/NVCA)