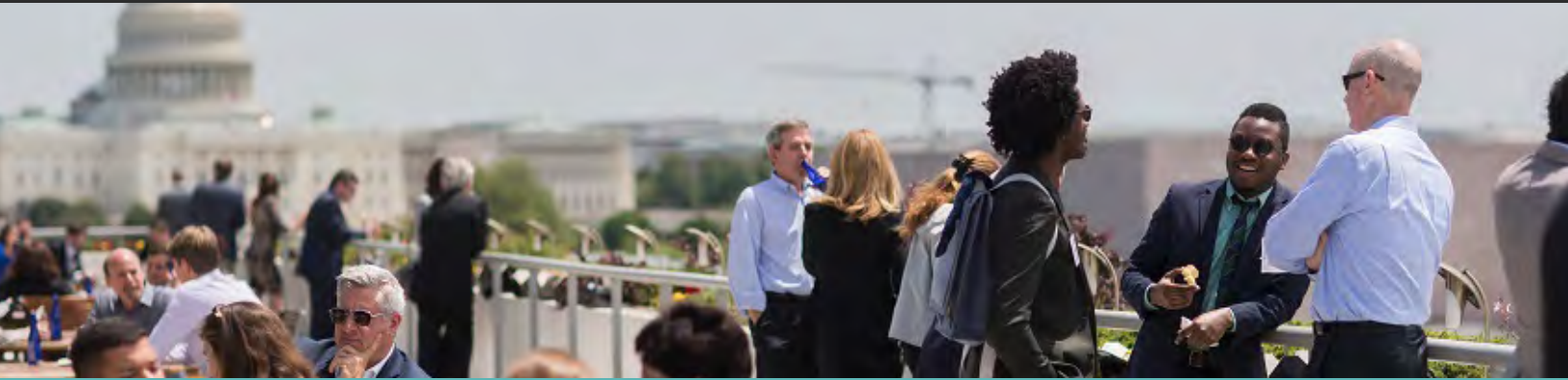




Fostering innovation, fueling the economy of tomorrow



As the voice of the venture capital community, the National Venture Capital Association (NVCA) empowers its members by advocating for policies that encourage innovation and delivering resources and programs to help VCs succeed

We are committed to advancing policies that foster entrepreneurial activity and investment across the country



IMMIGRATION



TAX



FOREIGN INVESTMENT



CAPITAL FORMATION & REGULATION



BASIC RESEARCH & TECHNOLOGY TRANSFER



HEALTHCARE

NVCA efforts have delivered

CARRIED INTEREST

Protected VCs from massive tax increase proposals considered at the state and federal level

CFIUS

Saved many venture firms from CFIUS filings, which can be as much as \$300K (plus estimated \$100K-\$200K in legal fees) per investment

JOBS ACT

90% of companies going public utilize the benefits of the JOBS Act and 85% of all IPOs have been by Emerging Growth Companies

IMMIGRATION

Approximately 3,000 new immigrant entrepreneurs per year eligible under the International Entrepreneur Rule (IER) to launch new companies in the U.S.

HEALTHCARE

Supported FDA user fees that shortened median approval time of a new medicine from 33 months in 1987 to 10 months in 2017

DIVERSITY AND INCLUSION

Through VentureForward, over 60 women and underrepresented VC professionals attended LP Office Hours and 12+ rising stars in VC have been featured in the "Spotlight on Rising Stars" blog series

RIA/VC EXEMPTION DEFINITION

Median annual compliance costs 8 times higher for RIAs than for ERAs (est. \$50K-\$450K)

QUALIFIED SMALL BUSINESS STOCK (QSBS)

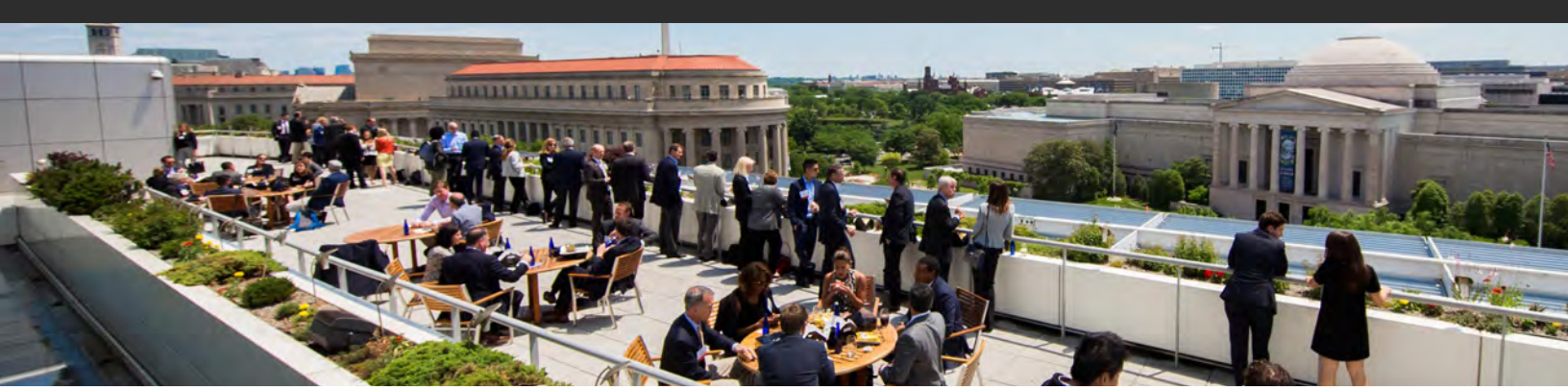
Up to \$2.3 million in tax savings per qualified investment

R&D TAX CREDIT

Path Act enables startups to use up to \$250K in R&D tax credit to offset payroll taxes

MODEL LEGAL DOCUMENTS

Development of industry-embraced forms saves millions of dollars annually in legal fees, with over 157,000 views in 2018



Expanding opportunities and fostering success

Education

Programs to help venture professionals learn and grow

Stanford/NVCA Venture Capital Symposium: Exclusive session for emerging managers and experienced investors to discuss key management, governance, and technology issues.

VC University: Online and in-person education courses providing practical training on venture finance for entrepreneurs, investors, attorneys, and those interested in emerging company finance.

LP Office Hours: Education program for diverse professionals to receive advice from and connect with experienced LPs and GPs.

Online Webinars: Ongoing opportunities for virtual learning on important industry and technology topics, led by NVCA or trusted subject matter experts.

Events

Leadership Gala: Celebratory evening honoring achievement in the VC industry.

VCs to DC: Annual meeting to convene VCs and policymakers for dialogue on issues that strengthen the entrepreneurial ecosystem, including meetings on Capitol Hill.

Strategic Operations & Policy Summit: Conference for CFOs and senior operations professionals to discuss accounting best practices, leadership development, and relevant public policy topics.

Peer Groups

[CFO Task Force](#)

[Corporate Venture Network](#)

[Strategic Communications Group](#)

[Growth Equity Roundtable](#)

Data Resources

[Pitchbook-NVCA Quarterly Venture Monitor](#)

[NVCA Annual Yearbook](#)

[Model Legal Documents](#)

VentureForward

Initiative to expand opportunities for those from all backgrounds to thrive in the venture industry

[Deloitte-NVCA Human Capital Survey](#)

[Rising Stars Blog Series](#)

[Model HR Policies](#)

Contact us to learn more about NVCA and membership

[✉ membership@nvca.org](mailto:membership@nvca.org)

[🖱 nvca.org](http://nvca.org)

[🐦 @NVCA](https://twitter.com/NVCA)