

# Strategic Operations & Policy Summit

October 22-23, 2019  
The InterContinental, Washington, D.C. – The Wharf  
801 Wharf Street SW, Washington, D.C.

## **Tuesday, October 22**

Location: The InterContinental  
Washington, D.C. – The Wharf

### **6:00-8:30 PM**

#### **WELCOME RECEPTION, DINNER, AND NVCA POLICY PRESENTATION ON “WHAT’S GOING ON IN WASHINGTON?”**

The NVCA Policy Team will review top issues in Washington affecting the venture industry in 2019 and 2020, including CFIUS, tax, and the changing regulatory environment.

#### **Speakers:**

- Bobby Franklin, President & CEO, NVCA
- Jeff Farrah, General Counsel, NVCA
- Charlotte Savercool, Director of Government Affairs, NVCA

## **Wednesday, October 23**

Location: The InterContinental  
Washington, D.C. – The Wharf

### **7:30-8:00 AM** **BREAKFAST**

### **8:00-9:00 AM**

#### **CASE STUDIES ON NAVIGATING BACK OFFICE SYSTEMS**

CFOs will walk through a system they’ve recently implemented from research through lessons learned. Systems featured include:

#### **Speakers:**

- Marcy Marshall, CFO and Mandy Elder, VP of Finance at Arboretum (Cap Table Management)
- Brian Schwenk, CFO, 1315 Capital (Fund accounting systems – Investran/Alta Return)
- Khushboo Patel, Head of Operations at Salesforce Ventures (Customized Salesforce CRM for VC firms)

### **9:00-10:00 AM**

#### **FIRESIDE CHAT WITH MARTHA MILLER, ADVOCATE FOR SMALL BUSINESS CAPITAL FORMATION AT THE SEC**

As the Advocate for Small Business Capital Formation, Ms. Miller oversees the office dedicated to continuing to advance the interests of small businesses and their investors at the SEC and in our capital markets. Hear

Ms. Miller's goals/mission for this committee, the ecosystems she serves.

**Speakers:**

- Jim Stewart, COO, True Ventures
- Martha Miller, Advocate for Small Business Capital Formation, SEC

**10:00-10:15 AM**  
**BREAK**

**10:15-11:15 AM**  
**OFFICE SPACE – HOW TO SUPPORT YOUR FIRM AND PORTFOLIO**

This session will provide a deep dive on market trends, how to help your firm/portfolio companies think about office space, workplace culture, design, and economics of real estate.

**Speakers:**

- Kevin Gillis, Partner & COO, Third Rock Ventures
- Roy Hirshland, Co-founder and CEO, T3 Advisors

**11:15 AM-12:15 PM**  
**REGULATORY ENVIRONMENT – SEC'S RECENT EXAM FOCUS AND PRACTICAL GUIDANCE FOR VCS**

Hear directly from the SEC's Office of Compliance Inspections and Examinations on exam priorities in 2019, including cybersecurity, AML, digital assets, and more. Proskauer will provide practical guidance on how to prepare as an ERA and RIA in the current exam environment.

**Speakers:**

- Dan Kahl, Deputy Director of the Office of Compliance Inspections and Examinations (OCIE), SEC
- Josh Newville, Partner, Proskauer
- Bob Plaze, Partner, Proskauer
- Sam Waldon, Partner, Proskauer

**12:15-1:15 PM**  
**WORKING LUNCH – AICPA VALUATIONS GUIDE DEEP DIVE AND Q&A**

The AICPA released the new [Accounting and Valuation Guide: Valuation of Portfolio Company Investments of Venture Capital and Private Equity Funds and Other Investment Companies](#), which provides nonauthoritative guidance and illustrations regarding the accounting for and valuation of portfolio company investments held by investment companies within the scope of FASB ASC 946. This working lunch will review key changes and case studies impacting venture capital firms as they prepare for the 2019 audit season and beyond.

**Speakers:**

- David Larsen, Managing Director, Duff & Phelps
- Amanda Miller, Executive Director, EY

**1:15-2:15 PM**  
**BEST PRACTICES FOR ADOPTING AN ESG POLICY**

ESG is growing within the financial services industry, and investment managers in the U.S. have started to take

note. We'll review best practices when adopting an ESG policy – where to start, what questions to expect from LPs, how to respond to requests for information, and the regulatory landscape.

**Speakers:**

- Trysha Daskam, Director & Head of ESG Strategy, Silver Regulatory Associates
- Denise Marks, Chief Administrative Officer, SV Health Investors
- Ulili Onovakpuri, Partner, Kapor Capital

**Speakers:**

- Adam Francis, Washington Council, Principal, EY
- Steve Franklin, Partner Gunderson Dettmer
- Navin Sethi, Partner, EY

**2:15-3:15 PM**

**VETERAN CFO/COO PANEL**

Veteran CFOs and senior operators discuss their experience with accounting challenges, fund/financial management, HR recruiting/retention within the finance department, fundraising, navigating the current IPO market, and how they've built a leadership position within the partnership at their firms.

- Spencer Punter, COO & Partner, DCVC
- Matt De Dominicis, Partner & CFO, Norwest Venture Partners
- Kirby Bartlett, COO & CCO, ACME Ventures

**3:15-4:15 PM**

**PRACTICAL GUIDANCE ON TAX**

Hear from tax experts at EY and Gunderson Dettmer as they provide practical guidance on some of the largest issues in tax for the venture community.