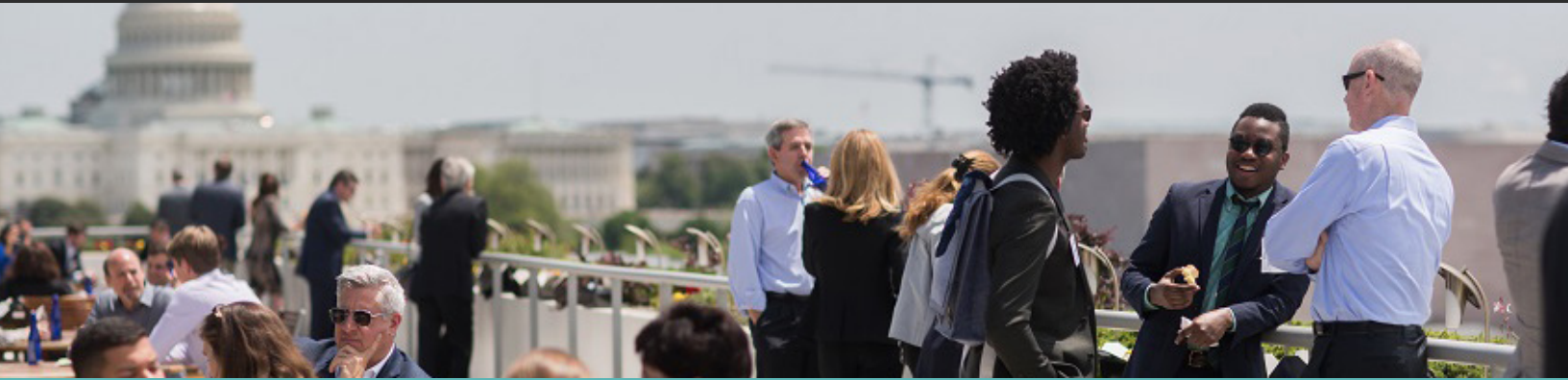




Fostering innovation, fueling the economy of tomorrow



As the voice of the venture capital community, the National Venture Capital Association (NVCA) empowers its members by advocating for policies that encourage innovation and delivering resources and programs to help VCs succeed

We are committed to advancing policies that foster entrepreneurial activity and investment across the country



IMMIGRATION



TAX



FOREIGN INVESTMENT



CAPITAL FORMATION & REGULATION



BASIC RESEARCH & TECHNOLOGY TRANSFER



HEALTHCARE

NVCA efforts have delivered

CARRIED INTEREST

Protected VCs from massive tax increase proposals considered at the state and federal level

CFIUS

Saved many venture firms from CFIUS filings, which can be as much as \$300K (plus estimated \$100K-\$200K in legal fees) per investment

JOBS ACT

90% of companies going public utilize the benefits of the JOBS Act and 85% of all IPOs have been by Emerging Growth Companies

IMMIGRATION

Approximately 3,000 new immigrant entrepreneurs per year eligible under the International Entrepreneur Rule (IER) to launch new companies in the U.S.

HEALTHCARE

Supported FDA user fees that shortened median approval time of a new medicine from 33 months in 1987 to 10 months in 2017

DIVERSITY AND INCLUSION

Through VentureForward, over 60 women and underrepresented VC professionals attended LP Office Hours and 12+ rising stars in VC have been featured in the "Spotlight on Rising Stars" blog series

RIA/VC EXEMPTION DEFINITION

Median annual compliance costs 8 times higher for RIAs than for ERAs (est. \$50K-\$450K)

QUALIFIED SMALL BUSINESS STOCK (QSBS)

Up to \$2.3 million in tax savings per qualified investment

R&D TAX CREDIT

Path Act enables startups to use up to \$250K in R&D tax credit to offset payroll taxes

MODEL LEGAL DOCUMENTS

Development of industry-embraced forms saves millions of dollars annually in legal fees, with over 157,000 views in 2018



NVCA supports corporate venture investors through connections within CVC and the broader VC community.

NVCA furthers success for corporate venture firms through:

Mentor Studio: Intimate peer-led learning sessions on key technical and strategic topics. Past workshops have covered:

- Due Diligence Strategy
- Key Performance Indicators in Practice
- Board Members Best Practices
- Incubation & Corporate Innovation

CVC Technology & Innovation Events: CVCs facilitating education and dialogue on transformative technologies and business models. Previous forums covered:

- What's Next in 5G Innovation hosted by Verizon Ventures
- Connected Factory of the Future hosted by ABB Ventures
- Perspectives on Investing in AI Hardware hosted by Applied Ventures
- Getting to Level 5 Autonomous Vehicles hosted by GM Ventures, Intel Capital, and In-Q-Tel

VC Community Relationship Building: Complete access to NVCA's expansive venture capital community, including education opportunities, networking events, and peer groups

"Being a part of the NVCA community has provided access to valuable and impactful resources including a broader network, further education, and industry best practices. Through Salesforce Ventures' connection with the NVCA, we have benefited from their expertise, allowing us to become more equipped to navigate the venture landscape."

– Kartik Gupta, Salesforce Ventures

Contact us to learn more about NVCA and membership

✉ membership@nvca.org

🖱 nvca.org

🐦 [@NVCA](https://twitter.com/NVCA)