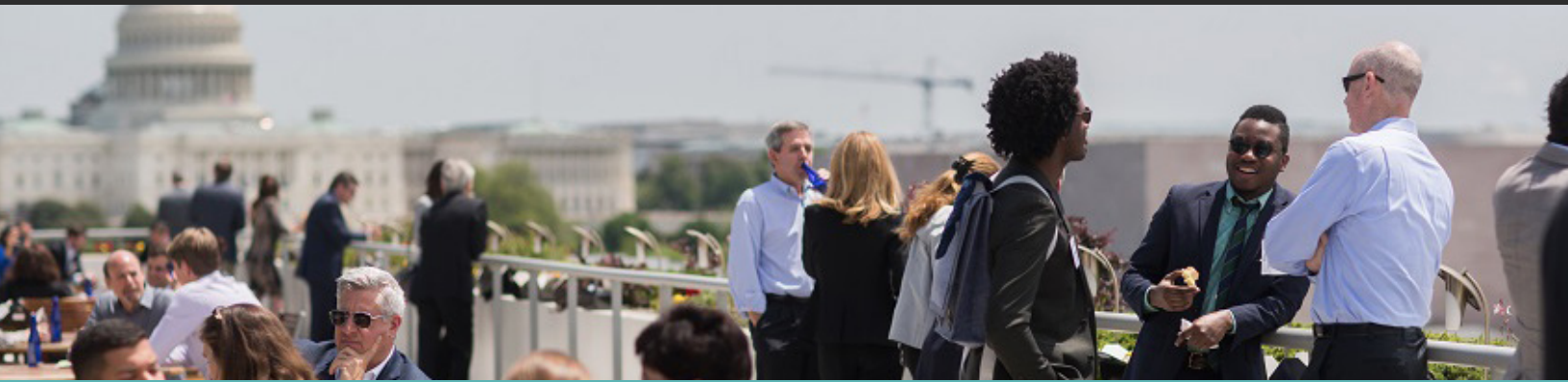




Fostering innovation, fueling the economy of tomorrow



As the voice of the venture capital community, the National Venture Capital Association (NVCA) empowers its members by advocating for policies that encourage innovation and delivering resources and programs to help VCs succeed

## We are committed to advancing policies that foster entrepreneurial activity and investment across the country



IMMIGRATION



TAX



FOREIGN INVESTMENT



CAPITAL FORMATION & REGULATION



BASIC RESEARCH & TECHNOLOGY TRANSFER



HEALTHCARE

## NVCA efforts have delivered

### CARRIED INTEREST

Protected VCs from massive tax increase proposals considered at the state and federal level

### CFIUS

Saved many venture firms from CFIUS filings, which can be as much as \$300K (plus estimated \$100K-\$200K in legal fees) per investment

### JOBS ACT

90% of companies going public utilize the benefits of the JOBS Act and 85% of all IPOs have been by Emerging Growth Companies

### IMMIGRATION

Approximately 3,000 new immigrant entrepreneurs per year eligible under the International Entrepreneur Rule (IER) to launch new companies in the U.S.

### HEALTHCARE

Supported FDA user fees that shortened median approval time of a new medicine from 33 months in 1987 to 10 months in 2017

### DIVERSITY AND INCLUSION

Through VentureForward, over 60 women and underrepresented VC professionals attended LP Office Hours and 12+ rising stars in VC have been featured in the "Spotlight on Rising Stars" blog series

### RIA/VC EXEMPTION DEFINITION

Median annual compliance costs 8 times higher for RIAs than for ERAs (est. \$50K-\$450K)

### QUALIFIED SMALL BUSINESS STOCK (QSBS)

Up to \$2.3 million in tax savings per qualified investment

### R&D TAX CREDIT

Path Act enables startups to use up to \$250K in R&D tax credit to offset payroll taxes

### MODEL LEGAL DOCUMENTS

Development of industry-embraced forms saves millions of dollars annually in legal fees, with over 157,000 views in 2018



# NVCA Peer Groups are unique forums for venture professionals to connect.

Individuals at NVCA member firms are invited to participate in exclusive Peer Groups dedicated to investment strategy, functional expertise, or policy interest.

## CFO TASK FORCE

Highly engaged group of 100+ CFOs and senior operations professionals who participate in monthly calls as well as in-person meetings to discuss shared challenges and best practices in accounting, back office operations, and financial reporting. The CFO Task Force also meets for an annual two-day summit. CPE credit available.

## CORPORATE VENTURE NETWORK

Community for learning and dialogue on issues of interest to corporate venture investors. Participants benefit from peer mentorship, skill-building workshops, and diverse perspectives on corporate innovation.

## STRATEGIC COMMUNICATIONS GROUP

Collaborative network of more than 100 communications, marketing, and IR executives who engage virtually and at in-person events to examine digital strategy, media engagement, and firm brand building, among other topics.

## GROWTH EQUITY ROUNDTABLE

Platform for VCs investing at the growth stage to exchange ideas and discuss strategy. Group members participate in bi-annual conference calls as well as networking dinners in New York and San Francisco.

All NVCA members are eligible to participate in Peer Groups. To learn more or get involved, contact [membership@nvca.org](mailto:membership@nvca.org).

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*"Participating in the NVCA CFO Task Force has become a very important part of my personal priorities and our firm's priorities. This is a rare combination of very qualified "peers" with deep understanding of our industry, our operating challenges, and our industry priorities. The events bring together a talented group in a forum where joint sharing and learning occurs—this is supported by periodic events and monthly phone calls. There is just no better way to stay on top of the many financial, operating, regulatory and industry issues that impact all venture firms."*

– Jim Stewart, True Ventures

*"The NVCA membership has been a great resource to us as. In particular, we've attended small dinners that NVCA organizes which has sparked conversation and connections with other emerging and experienced VCs that continued beyond the events. This has allowed us to share our investment thesis and deal flow with investors that we've met through the NVCA network."*

– Christie Pitts, Backstage Capital

Contact us to learn more about NVCA and membership

✉ [membership@nvca.org](mailto:membership@nvca.org)

🖱 [nvca.org](http://nvca.org)

🐦 [@NVCA](https://twitter.com/NVCA)