

A hand is visible at the bottom center, holding a lit sparkler. The sparkler is bright and glowing, with many sparks flying outwards. The background is dark, making the light from the sparkler stand out. The text is overlaid on this image.

The Venture Capital Foundation

The Venture Capital Foundation is focused on preserving the past and shaping the future of the U.S. venture capital ecosystem to ensure it continues to positively benefit the economy and society and reaches its full potential as it evolves.

The Foundation is structured as a 501(c)(3), public charity, and supporting organization of NVCA.

NVCA today: Increasing policy & industry needs

NVCA Policy Priorities

Taxes

- Improve the R&D tax credit for startups
- Create startup safe harbor for NOL limitation rules
- Simplify and expand QSBS
- Protect carried interest capital gains
- Enhance stock options tax deferral for startup employees

Immigration

- Create Startup Visa for foreign born entrepreneurs
- Protect and implement the International Entrepreneur Rule
- Reform the H-1B Visa to better serve U.S. startups
- Create STEM Visa to attract advance degree holders

Net Neutrality

- Pass bipartisan net neutrality legislation with rules that allow startups to compete on a level playing field

Basic Research

- Increase investment in federal basic research programs
- Encourage federally-funded technology transfer to create more startups

Healthcare

- Adopt modern approaches to development, regulation and reimbursement policies

Capital Markets

- Implement policy reforms to make it easier for VC-backed companies to enter the public markets and succeed once there
- Advocate for capital markets reform to encourage more U.S. IPOs, including lowering the costs of being a public company and enhancing liquidity and research coverage of young companies

Regulatory

- Modernize the VC exemption definition to protect more VC funds from the risks of SEC registration
- Exempt bank investments in venture capital funds from the Volcker Rule

Foreign Investment

- Ensure implementation of new CFIUS reform does not harm foreign investment into VC funds as LPs nor direct investments by foreign entities into U.S. startups

NVCA Industry Priorities

Leadership Gala

Celebrate the venture capital industry and honor innovation leaders

February 27, 2019
Four Seasons Hotel,
San Francisco

VC Symposium

Get practical guidance on achieving success as a VC in a rapidly changing marketplace

March 26-27, 2019
Stanford Law School,
Palo Alto, CA

Other Events

NVCA hosts a wide variety of events for VCs, entrepreneurs and others in the ecosystem

Peer Groups

NVCA member firms can participate in peer groups focused on their investment preference and job function

VCs-to-DC

Learn about startup policy and advocate on Capitol Hill on behalf of the industry

June 5-6, 2019
Newseum,
Washington, DC

Model Legal Documents

NVCA offers an industry-embraced set of Model Legal Documents as a free resource to the startup community

Venture Monitor

PitchBook & NVCA produce the Venture Monitor, the authoritative quarterly report on VC activity

Webinars

NVCA hosts webinars on a variety of topics relevant to VCs and the startup ecosystem

VentureForward

Diversity & Inclusion in VC

NVCA is committed to expanding opportunities to people of all backgrounds to thrive in the venture ecosystem in a welcoming and safe professional environment

Model HR Policies

Sample HR policies and best practices for VC firms and startups to adopt

LP Office Hours

Office hours series for diverse professionals seeking guidance on the GP-LP relationship and fundraising process

NVCA-Deloitte Human Capital Survey

Captures critical data on the workforce at VC firms and a baseline understanding of VC industry demographics

VentureForward Blog Series

Blog series for industry leaders to share their perspectives on why diversity and inclusion are important for the future of VC

Contact NVCA

Membership: Stephanie Volk - svolk@nvca.org
Policy: Charlotte Savercool - csavercool@nvca.org
Sponsorship: Hannah Munizza - hmunizza@nvca.org

NVCA + Foundation working in tandem to support the ecosystem

NVCA – 501(c)(6)

Advocacy

Policies impacting the ecosystem

Communications

Policy-driven; target audience: regulators/policymakers, media, VCs, & entrepreneurs

Education

Focus on professionals in the ecosystem; best practices

Research

VC activity trends & analysis for policymakers, media, NVCA members

Foundation – 501(c)(3)

Diversity & Inclusion

Programs to educate individuals from all background on VC, expand opportunities them to access the ecosystem, foster a more inclusive environment

Communications

Educational-driven to general public, policymakers, segments outside the ecosystem; informational materials, dispel misconceptions

Education

Guidance for next generation of leaders in the ecosystem

Research

Data to show the impact, breadth, & depth of VC

History & Insights

Capture & share important insights of VC's past & present to inform the future

Foundation: Opportunities to shape the venture industry, its narrative, & its legacy

In 5 years, we want to see:

- A venture ecosystem that is more inclusive and diverse
- A new generation of VCs equipped with best practices and education for success
- Research and communications that educate the general public/policymakers on what VC is and how it has transformed our economy and society
- The legacy and learnings of luminaries preserved and shared for a more informed industry

Venture Foundation: Unique & much-needed role in the ecosystem

VenturePAC

Individuals contribute to support members of Congress who are champions of the VC industry.

not tax-deductible

NVCA

Firm dues primarily support lobbying & advocacy initiatives for VC.

not tax-deductible

Foundation

Donations to support preserving the past & shaping the future of VC.

tax-deductible

3 complementary structures continuing positive contributions to the industry, with increased and broader engagement

NVCA vs. Foundation Structure



Notes:

Some resources, e.g., marketing & communications and research, to be shared between two organizations.
Goal for year 3+ is to launch a Fellowship Program for specific projects.

Timeline

Fundraising.

Anchor donors
Fall/winter 2018



Governance.

Founding Board
Winter 2018



Advisors.

Advisory Comm.
Winter 2018



Team.

Staff
Winter 2018



Soft Launch.

Publicly
February 2019

2H 2018/1H 2019 Activities in Progress.

Oral histories partnership with Computer History Museum
Human Capital Survey
VentureForward online hub
LP Office Hours
Regional ecosystems research
UC Berkeley-NVCA VC University
Stanford/NVCA Venture Capital Symposium

Your support & guidance are invaluable to the Foundation's success

Where we could use help:

- Tax-deductible donations to support our mission
Donate via check, wire, stock, or donor advised funds
- Fundraising guidance to meet our goal of \$5M by Feb. 27
- Launch strategy & timeline
- Suggestions for board/advisory committee members
- Spreading the word & introductions to others who might be interested in supporting

Benefits as a Donor

- Directly support the launch of the Foundation and its goals to shape the legacy, narrative, & future of the VC industry
- Tax benefit via tax-deductible donation
- VIP invitation to annual Foundation event
- Priority participation in VC history/communications campaigns
- Opportunity to serve on Foundation board or advisory committee

Appendix



Donor pyramid: Seeking initial financial support from industry luminaries

