

# 2017 Highlights & What's Ahead in 2018

## 2017 NVCA Highlights



### Tax Reform

NVCA protected the entrepreneurial ecosystem from several dangerous proposals in the tax reform bill, including stock options taxation, elimination of carried interest capital gains, the R&D credit for startups and QSBS, and taxing graduate student tuition wavers.



### Immigration Lawsuit

A federal judge ruled in NVCA's favor in our lawsuit against DHS's delay of the International Entrepreneur Rule (IER). The rule is now in effect for foreign-born entrepreneurs and the government is accepting applications under the rule.



### Diversity & Incl.

NVCA made several important steps to address diversity & inclusion in the VC industry, including releasing model HR policies for VC firms, publicly condemning sexual harassment in VC, & creating a plan of action, including the VentureForward initiative.



### VC Leadership Gala

The 2017 NVCA Leadership Gala was a rousing success, with highlights including the perfect new location at the Rosewood in Menlo Park, introduction of 3 new awards (each with 3 finalists - winner announced the night of the Gala), and a SOLD OUT event.

## What's Ahead in 2018



### Immigration

Immigration policy is going to continue to be a major challenge for NVCA in 2018 as we defend the IER, fight for a Startup Visa & support other policy issues.



### Harassment / D&I

NVCA's VentureForward initiative will release new policies & standards, education events & materials, and thought leadership to help reduce harassment & increase diversity in VC.



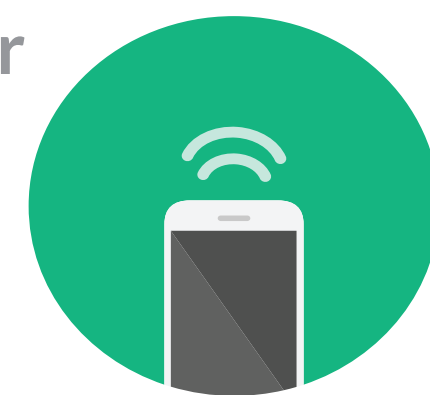
### Tax Reform

Ensuring the new tax reform bill is implemented in a way that supports startups and entrepreneurship is going to be a key area of focus for NVCA in 2018.



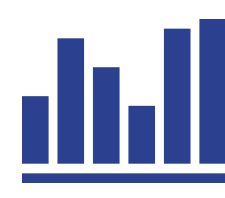
### Net Neutrality

NVCA will be pushing hard for a legislative solution to net neutrality in 2018 that will ensure startups can compete on a level playing field in the Internet marketplace.



### Reg. Reform

Reforming the Volcker Rule & RIA rules to encourage VC investment (especially into economically distressed parts of the country) are key priorities for NVCA in 2018.



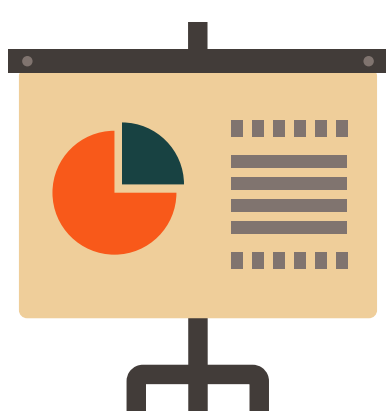
### Capital Markets

Reforming the public markets to be more welcoming & supportive to startups & emerging growth companies is a major priority for NVCA in 2018.



### Education

NVCA will continue to focus on education for the VC industry through webinars, workshops and events like SOPS and the new Stanford/NVCA Venture Capital Symposium.



### VCs-to-DC

NVCA will continue to bring the VC and DC communities together to engage & connect in 2018 at our May event in Washington DC, now named VCs-to-DC.

