

California's Entrepreneurial Ecosystem

The Role of Venture Capital in Driving Innovation



Quick Stats

From 2012-2016,
9,829 CA-based startups
raised venture funding...



...and received **\$159 billion**
to fund their innovative ideas and
grow their businesses

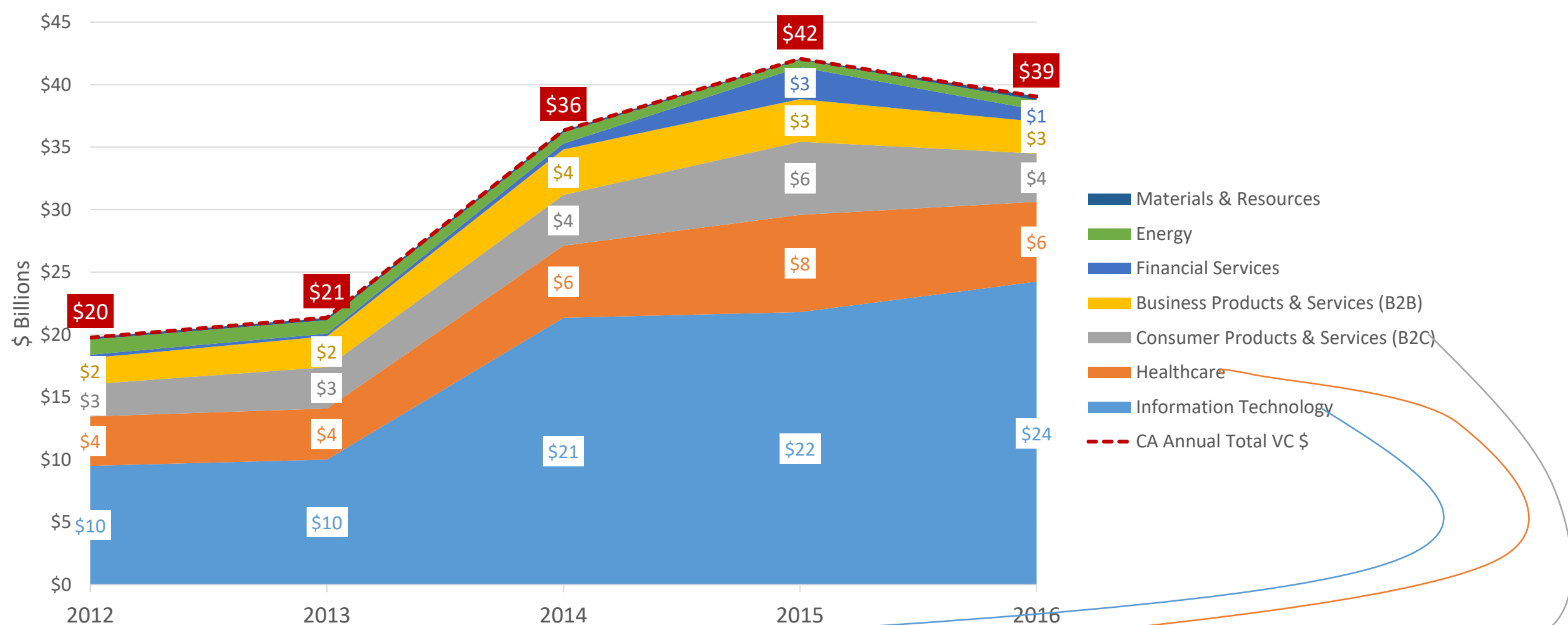


CA venture activity in 2016:

2,742 companies **Ranks 1st in U.S.**
raised **\$39 billion** **Ranks 1st in U.S.**

Which sectors are receiving venture funding in California?

Venture Investment (\$B) by Sector



Startups in CA raised more VC \$ than ALL other states combined

Software startups in CA have attracted 49% of the state's VC \$ in the past 5 years

CA-based healthcare startups have accounted for 40% of U.S VC \$ invested into the sector from 2012-2016

B2C—led by media companies—comprised 12% of CA VC \$ from 2012-2016

Startups in California

Largest 2016 Venture Investments

Company	Location	Sector	Industry Group	Industry Code	Current No. of Employees	Investment Size (\$M)
Uber Technologies	San Francisco, CA	Information Technology	Software	Social/Platform Software	6700	\$5,600
Snap (SNAP)	Los Angeles, CA	Information Technology	Software	Social/Platform Software	1859	\$1,809
Lyft	San Francisco, CA	Information Technology	Software	Social/Platform Software	4105	\$1,000
Palantir Technologies	Palo Alto, CA	Information Technology	Software	Database Software	2000	\$880
Pivotal Software	San Francisco, CA	Information Technology	Software	Software Development Applications	2000	\$653
Airbnb	San Francisco, CA	Information Technology	Software	Social/Platform Software	4227	\$555
EVA Automation	Redwood City, CA	Consumer Products and Services (B2C)	Consumer Durables	Electronics (B2C)	29	\$252
Zoox	Menlo Park, CA	Consumer Products and Services (B2C)	Transportation	Automotive	140	\$240
Human Longevity	San Diego, CA	Healthcare	Pharmaceuticals and Biotechnology	Biotechnology	146	\$220
Solar Mosaic	Oakland, CA	Information Technology	Software	Social/Platform Software	59	\$220

Geographic Breakout of Startups Across California

Number of Companies Receiving Venture Funding in 2016, Venture Capital Amount Invested



Congressional District	No. of Companies	Amt. Invested (\$M)
1	3	\$3.1
2	39	\$199.1
3	9	\$47.3
4	6	\$7.6
5	14	\$55.2
6	9	\$28.4
7	3	\$20.9
8	2	\$3.7
9	0	-
10	2	\$2.4
11	22	\$81.8
12	686	\$15,288.6
13	91	\$991.7
14	230	\$3,968.9
15	37	\$606.3
16	1	\$4.0
17	180	\$2,212.3
18	297	\$5,130.8
19	38	\$388.2
20	14	\$80.2
21	0	-
22	1	N/A
23	1	N/A
24	37	\$408.3
25	3	\$7.9
26	17	\$137.1
27	24	\$110.8

Congressional District	No. of Companies	Amt. Invested (\$M)
28	40	\$158.4
29	4	\$1.2
30	13	\$70.2
31	0	-
32	4	\$30.3
33	131	\$2,760.4
34	35	\$403.1
35	1	\$0.7
36	3	\$2.1
37	49	\$522.5
38	4	\$10.1
39	6	\$30.0
40	1	\$1.5
41	0	-
42	1	\$0.3
43	18	\$33.6
44	1	\$1.8
45	49	\$537.7
46	5	\$15.5
47	3	\$80.8
48	32	\$294.0
49	75	\$840.8
50	5	\$3.1
51	1	\$0.1
52	114	\$864.4
53	10	\$14.7
Unknown District	295	\$1,715.0

Venture Firms Partnering with Startups in California

Sampling of Most Active Investors in California-based Startups

