PricewaterhouseCoopers/National Venture Capital Association

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MoneyTree™ Report, Data: Thomson Reuters
Investments by Region Q1 1995 - Q4 2008
EMBARGOED UNTIL 12:01 AM EDT, SATURDAY, JANUARY 24

Amount Invested

Region	1995					1996				
	Qtr 1	Qtr 2	Qtr 3	Qtr 4	1995 Total	Qtr 1	Qtr 2	Qtr 3	Qtr 4	1996 Total
AK/HI/PR		$ 245,000	$ 6,765,000	$ 750,000	$ 7,760,000				$ 24,230,000	$ 24,230,000
Colorado	$ 101,843,200	$ 182,831,300	$ 13,635,000	$ 35,896,000	$ 334,205,500	$ 45,551,000	$ 90,656,000	$ 88,717,800	$ 91,229,100	$ 316,153,900
DC/Metroplex	$ 105,874,900	$ 111,117,900	$ 122,308,300	$ 77,717,900	$ 417,019,000	$ 226,858,000	$ 94,208,100	$ 203,618,100	$ 84,943,200	$ 609,627,400
LA/Orange County	$ 119,782,000	$ 640,900,100	$ 101,800,000	$ 164,416,900	$ 1,026,899,000	$ 119,930,200	$ 261,708,200	$ 129,186,000	$ 198,309,500	$ 709,133,900
Midwest	$ 124,561,900	$ 119,634,700	$ 123,079,100	$ 93,519,000	$ 460,794,700	$ 77,516,000	$ 191,239,300	$ 219,145,200	$ 260,112,300	$ 748,012,800
New England	$ 190,219,400	$ 180,344,100	$ 118,477,100	$ 294,979,300	$ 784,019,900	$ 271,159,900	$ 364,862,500	$ 189,483,200	$ 368,503,500	$ 1,194,009,100
North Central	$ 41,937,800	$ 80,299,100	$ 35,491,000	$ 53,618,100	$ 211,346,000	$ 57,597,000	$ 61,485,900	$ 52,875,400	$ 54,239,100	$ 226,197,400
Northwest	$ 117,663,400	$ 48,432,000	$ 98,924,000	$ 116,655,900	$ 381,675,300	$ 64,490,100	$ 157,093,300	$ 94,881,900	$ 181,655,900	$ 498,121,200
NY Metro	$ 165,924,600	$ 111,157,000	$ 111,927,000	$ 123,896,000	$ 512,904,600	$ 177,013,000	$ 203,545,600	$ 139,270,900	$ 206,245,800	$ 726,075,300
Philadelphia Metro	$ 42,088,900	$ 57,442,000	$ 27,817,700	$ 104,914,000	$ 232,262,600	$ 99,461,800	$ 65,081,000	$ 80,861,100	$ 107,767,900	$ 353,171,800
Sacramento/N.Cal	$ 7,000,000	$ 4,859,000	$ 10,112,900	$ 9,414,000	$ 31,385,900	$ 2,434,000	$ 11,030,000	$ 1,783,000	$ 13,650,000	$ 28,897,000
San Diego	$ 64,608,800	$ 119,498,100	$ 65,133,700	$ 27,510,000	$ 276,750,600	$ 107,356,000	$ 81,261,700	$ 111,546,900	$ 149,853,700	$ 450,018,300
Silicon Valley	$ 284,158,700	$ 563,311,300	$ 437,080,500	$ 544,319,400	$ 1,828,869,900	$ 653,347,000	$ 1,051,864,000	$ 832,925,600	$ 908,600,400	$ 3,446,737,000
South Central	$ 5,950,000	$ 19,416,000	$ 11,900,100	$ 10,896,000	$ 48,162,100	$ 19,704,000	$ 11,400,000	$ 10,441,100	$ 30,080,000	$ 71,625,100
Southeast	$ 228,673,000	$ 165,988,000	$ 253,982,800	$ 179,366,100	$ 828,009,900	$ 295,342,000	$ 331,105,900	$ 238,084,500	$ 266,756,300	$ 1,131,288,700
SouthWest	$ 28,622,000	$ 11,447,800	$ 46,648,000	$ 24,723,200	$ 111,441,000	$ 36,265,000	$ 47,627,200	$ 27,956,000	$ 60,166,100	$ 172,014,300
Texas	$ 75,264,100	$ 124,835,200	$ 110,406,100	$ 155,918,900	$ 466,424,300	$ 158,216,100	$ 78,643,000	$ 133,516,000	$ 164,616,400	$ 534,991,500
Upstate NY	$ 70,000	$ 212,000	$ 17,119,000	$ 18,131,000	$ 35,532,000	$ 420,000	$ 3,200,100	$ 1,000,000	$ 18,055,000	$ 22,675,100
Unknown	$ 229,000		$ 91,000		$ 320,000		$ 560,000	$ 497,000	$ 1,077,000	$ 2,134,000
Grand Total	$ 1,704,471,700	$ 2,541,970,600	$ 1,712,698,300	$ 2,036,641,700	$ 7,995,782,300	$ 2,412,661,100	$ 3,106,571,800	$ 2,555,789,700	$ 3,190,091,200	$ 11,265,113,800

PricewaterhouseCoopers

NVCA National Venture Capital Association

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MoneyTree™ Report, Data: Thomson Reuters
Investments by Region Q1 1995 - Q4 2008

Number of Deals

Region	1995					1996				
	Qtr 1	Qtr 2	Qtr 3	Qtr 4	1995 Total	Qtr 1	Qtr 2	Qtr 3	Qtr 4	1996 Total
AK/HI/PR		1	2	1	4				7	7
Colorado	17	19	9	12	57	14	22	24	17	77
DC/Metroplex	20	15	25	12	72	32	28	30	23	113
LA/Orange County	27	19	20	22	88	29	34	32	37	132
Midwest	41	37	25	27	130	34	47	41	59	181
New England	60	58	50	65	233	72	90	66	103	331
North Central	23	18	10	20	71	18	19	16	18	71
Northwest	23	14	19	24	80	20	27	19	38	104
NY Metro	44	26	30	27	127	29	32	38	53	152
Philadelphia Metro	28	17	12	21	78	25	19	19	26	89
Sacramento/N.Cal	1	3	2	4	10	3	2	3	3	11
San Diego	20	20	18	13	71	33	25	23	25	106
Silicon Valley	97	144	125	132	498	173	202	184	204	763
South Central	4	2	4	5	15	5	2	5	8	20
Southeast	57	28	37	41	163	43	64	45	65	217
SouthWest	10	8	8	11	37	10	13	9	18	50
Texas	23	23	23	26	95	32	25	28	48	133
Upstate NY	1	1	3	3	8	1	3	1	4	9
Unknown	1		1		2		2	2	1	5
Grand Total	497	453	423	466	1,839	573	656	585	757	2,571

Source: PricewaterhouseCoopers/National Venture Capital Association MoneyTree™ Report, Data: Thomson Reuters

Amount Invested

Region	1997					1998				
	Qtr 1	Qtr 2	Qtr 3	Qtr 4	1997 Total	Qtr 1	Qtr 2	Qtr 3	Qtr 4	1998 Total
AK/HI/PR		$ 700,000		$ 13,296,000	$ 13,996,000		$ 3,800,000	$ 300,000	$ 1,365,000	$ 5,465,000
Colorado	$ 64,434,900	$ 69,372,600	$ 96,231,000	$ 155,217,200	$ 385,255,700	$ 177,228,200	$ 145,238,900	$ 203,419,200	$ 200,235,000	$ 726,121,300
DC/Metroplex	$ 59,642,900	$ 113,091,500	$ 184,266,200	$ 196,858,000	$ 553,858,600	$ 244,308,900	$ 281,482,000	$ 204,940,900	$ 412,431,900	$ 1,143,163,700
LA/Orange County	$ 178,722,100	$ 251,380,200	$ 128,955,200	$ 259,311,400	$ 818,368,900	$ 213,042,800	$ 360,824,100	$ 422,293,600	$ 259,112,000	$ 1,255,272,500
Midwest	$ 227,643,300	$ 188,617,200	$ 208,004,100	$ 250,901,000	$ 875,165,600	$ 214,159,800	$ 655,198,000	$ 391,293,600	$ 375,399,800	$ 1,636,051,200
New England	$ 386,323,200	$ 357,639,600	$ 308,191,200	$ 525,198,800	$ 1,577,352,800	$ 537,855,900	$ 524,323,500	$ 668,484,600	$ 645,389,500	$ 2,376,053,500
North Central	$ 91,100,000	$ 104,041,200	$ 69,088,000	$ 88,749,800	$ 352,979,000	$ 98,369,000	$ 120,428,300	$ 101,721,000	$ 168,853,100	$ 489,371,400
Northwest	$ 103,460,900	$ 110,080,700	$ 214,754,900	$ 116,963,700	$ 545,260,200	$ 98,379,000	$ 356,649,000	$ 187,983,800	$ 176,990,000	$ 820,001,800
NY Metro	$ 211,530,100	$ 328,316,000	$ 418,914,800	$ 310,767,900	$ 1,269,528,800	$ 348,366,100	$ 272,512,600	$ 431,058,400	$ 655,833,500	$ 1,707,770,600
Philadelphia Metro	$ 122,398,000	$ 112,212,200	$ 52,780,200	$ 219,745,800	$ 507,136,200	$ 82,726,000	$ 326,796,300	$ 100,135,200	$ 119,915,100	$ 629,572,600
Sacramento/N.Cal	$ 2,500,000	$ 7,999,900		$ 10,875,000	$ 21,374,900	$ 40,085,000	$ 2,589,000	$ 5,620,100	$ 37,500,100	$ 85,794,200
San Diego	$ 66,167,000	$ 156,237,100	$ 152,880,500	$ 120,693,000	$ 495,977,600	$ 177,071,400	$ 130,449,000	$ 103,063,100	$ 181,284,700	$ 591,868,200
Silicon Valley	$ 1,000,665,900	$ 1,210,973,300	$ 1,213,183,100	$ 1,340,402,600	$ 4,765,224,900	$ 1,237,093,400	$ 1,597,149,500	$ 1,512,666,300	$ 1,675,086,600	$ 6,021,995,800
South Central	$ 8,250,000	$ 15,650,000	$ 31,274,900	$ 12,250,000	$ 67,424,900	$ 29,800,000	$ 25,249,900	$ 17,700,000	$ 113,953,000	$ 186,702,900
Southeast	$ 359,618,800	$ 301,283,900	$ 281,271,500	$ 461,554,000	$ 1,403,728,200	$ 374,882,000	$ 381,533,400	$ 424,783,600	$ 458,115,200	$ 1,639,314,200
SouthWest	$ 25,156,100	$ 91,879,000	$ 114,728,000	$ 63,322,000	$ 295,085,100	$ 69,290,900	$ 94,875,000	$ 69,945,000	$ 124,967,000	$ 359,077,900
Texas	$ 95,032,300	$ 245,432,200	$ 190,772,100	$ 303,091,000	$ 834,327,600	$ 139,600,100	$ 347,758,100	$ 375,629,200	$ 308,341,700	$ 1,171,329,100
Upstate NY	$ 40,650,000	$ 9,110,000	$ 4,209,000	$ 30,579,900	$ 84,548,900	$ 17,379,000	$ 13,164,900	$ 94,855,000	$ 67,650,000	$ 193,048,900
Unknown	$ 4,073,000	$ 224,000			$ 4,297,000	$ 13,960,000	$ 12,672,000	$ 5,365,000	$ 9,294,000	$ 41,291,000
Grand Total	$ 3,047,368,500	$ 3,674,240,600	$ 3,669,504,700	$ 4,479,777,100	$ 14,870,890,900	$ 4,113,597,500	$ 5,652,693,500	$ 5,321,257,600	$ 5,991,717,200	$ 21,079,265,800

Number of Deals

Region	1997					1998				
	Qtr 1	Qtr 2	Qtr 3	Qtr 4	1997 Total	Qtr 1	Qtr 2	Qtr 3	Qtr 4	1998 Total
AK/HI/PR		2		4	6		1	1	3	5
Colorado	20	23	23	27	93	27	29	33	33	122
DC/Metroplex	29	29	34	42	134	37	39	36	48	160
LA/Orange County	43	36	31	49	159	45	64	48	58	215
Midwest	54	46	52	72	224	60	56	59	64	239
New England	101	90	92	97	380	107	115	126	111	459
North Central	26	35	27	29	117	30	26	23	29	108
Northwest	36	27	34	32	129	23	33	36	38	130
NY Metro	54	63	45	64	226	66	53	75	71	265
Philadelphia Metro	41	34	22	37	134	39	32	25	34	130
Sacramento/N.Cal	1	2		4	7	7	2	3	4	16
San Diego	22	24	28	23	97	35	26	26	28	115
Silicon Valley	199	212	209	250	870	215	273	263	291	1,042
South Central	5	6	8	6	25	5	6	7	9	27
Southeast	65	67	73	88	293	79	68	65	87	299
SouthWest	16	16	17	18	67	22	20	20	21	83
Texas	36	43	42	47	168	37	48	53	50	188
Upstate NY	6	4	4	6	20	9	5	10	7	31
Unknown	5	1			6	3	4	3	3	13
Grand Total	759	760	741	895	3,155	846	900	912	989	3,647

Amount Invested

Region	1999					2000				
	Qtr 1	Qtr 2	Qtr 3	Qtr 4	1999 Total	Qtr 1	Qtr 2	Qtr 3	Qtr 4	2000 Total
AK/HI/PR		$ 12,550,000	$ 200,000	$ 4,605,000	$ 17,355,000			$ 9,500,000	$ 228,115,000	$ 237,615,000
Colorado	$ 254,550,200	$ 247,427,800	$ 349,670,100	$ 892,643,900	$ 1,744,292,000	$ 941,982,400	$ 1,203,939,500	$ 1,159,810,300	$ 858,869,100	$ 4,164,601,300
DC/Metroplex	$ 208,179,100	$ 427,277,100	$ 808,226,300	$ 679,388,300	$ 2,123,070,800	$ 1,261,666,600	$ 1,585,752,800	$ 1,537,418,200	$ 1,227,481,000	$ 5,612,318,600
LA/Orange County	$ 410,706,000	$ 602,088,300	$ 848,367,600	$ 1,736,961,800	$ 3,598,123,700	$ 1,826,611,600	$ 2,019,829,700	$ 1,378,009,200	$ 1,478,448,300	$ 6,702,898,800
Midwest	$ 254,456,800	$ 464,228,700	$ 730,917,700	$ 1,305,600,600	$ 2,755,203,800	$ 1,802,602,700	$ 1,588,778,000	$ 1,420,913,600	$ 812,415,500	$ 5,624,709,800
New England	$ 674,100,900	$ 1,194,184,500	$ 1,274,993,000	$ 2,369,383,600	$ 5,512,662,000	$ 3,193,185,600	$ 3,139,232,800	$ 2,869,223,100	$ 2,509,034,900	$ 11,710,676,400
North Central	$ 186,165,000	$ 144,578,100	$ 170,300,300	$ 300,814,900	$ 801,858,300	$ 402,269,700	$ 279,379,900	$ 416,973,100	$ 312,562,100	$ 1,411,184,800
Northwest	$ 383,948,200	$ 771,016,600	$ 431,181,400	$ 925,095,000	$ 2,511,241,200	$ 1,077,908,800	$ 689,873,000	$ 721,562,000	$ 1,130,041,100	$ 3,619,384,900
NY Metro	$ 617,248,800	$ 1,188,680,600	$ 1,050,850,500	$ 1,741,218,400	$ 4,597,998,300	$ 3,258,070,700	$ 2,690,508,100	$ 2,536,083,900	$ 2,001,466,400	$ 10,486,129,100
Philadelphia Metro	$ 177,000,400	$ 173,956,000	$ 143,019,300	$ 1,101,125,000	$ 1,595,100,700	$ 515,274,800	$ 636,347,800	$ 715,534,600	$ 716,354,600	$ 2,583,511,800
Sacramento/N.Cal	$ 23,525,000	$ 23,230,000	$ 34,530,400	$ 22,828,000	$ 104,113,400	$ 73,161,000	$ 168,629,900	$ 30,921,000	$ 77,366,400	$ 350,078,300
San Diego	$ 135,457,000	$ 290,151,100	$ 301,510,000	$ 503,582,300	$ 1,230,700,400	$ 539,615,900	$ 583,258,300	$ 629,479,600	$ 477,174,200	$ 2,229,528,000
Silicon Valley	$ 2,142,783,000	$ 3,788,429,200	$ 4,774,350,000	$ 7,560,239,800	$ 18,265,802,000	$ 8,458,042,600	$ 9,451,024,800	$ 8,685,053,800	$ 7,157,281,600	$ 33,751,402,800
South Central	$ 12,300,000	$ 38,000,000	$ 24,300,000	$ 343,458,900	$ 418,058,900	$ 202,717,000	$ 23,200,000	$ 166,232,900	$ 72,120,900	$ 464,270,800
Southeast	$ 582,137,900	$ 959,400,100	$ 1,047,663,300	$ 2,000,717,800	$ 4,589,919,100	$ 2,695,309,300	$ 1,965,943,700	$ 2,097,093,100	$ 1,265,182,000	$ 8,023,528,100
SouthWest	$ 92,478,900	$ 136,389,900	$ 267,699,400	$ 270,488,200	$ 767,056,400	$ 297,219,900	$ 424,161,600	$ 405,004,100	$ 224,594,000	$ 1,350,979,600
Texas	$ 417,627,200	$ 483,386,100	$ 834,734,700	$ 1,462,799,300	$ 3,198,547,300	$ 1,705,556,400	$ 1,410,429,000	$ 1,476,985,400	$ 1,500,522,100	$ 6,093,492,900
Upstate NY	$ 32,670,000	$ 45,910,100	$ 38,167,200	$ 97,792,000	$ 214,539,300	$ 30,249,000	$ 169,652,600	$ 30,504,000	$ 62,297,900	$ 292,703,500
Unknown		$ 2,401,000			$ 2,401,000	$ 29,738,000	$ 1,150,000	$ 8,062,000	$ 19,803,000	$ 58,753,000
Grand Total	$ 6,605,334,400	$ 10,993,285,200	$ 13,130,681,200	$ 23,318,742,800	$ 54,048,043,600	$ 28,311,182,000	$ 28,031,091,500	$ 26,294,363,900	$ 22,131,130,100	$ 104,767,767,500

Number of Deals

Region	1999					2000				
	Qtr 1	Qtr 2	Qtr 3	Qtr 4	1999 Total	Qtr 1	Qtr 2	Qtr 3	Qtr 4	2000 Total
AK/HI/PR		2	1	2	5			2	12	14
Colorado	25	31	40	61	157	52	52	70	44	218
DC/Metroplex	46	57	82	77	262	127	132	124	113	496
LA/Orange County	57	85	79	124	345	146	130	121	116	513
Midwest	41	84	77	112	314	143	141	120	93	497
New England	117	154	155	223	649	234	241	200	196	871
North Central	23	29	25	38	115	40	36	38	32	146
Northwest	45	66	70	78	259	92	84	71	82	329
NY Metro	69	117	135	154	475	225	215	197	171	808
Philadelphia Metro	22	31	29	53	135	54	64	57	47	222
Sacramento/N.Cal	3	3	5	6	17	9	14	4	8	35
San Diego	22	44	34	46	146	49	69	62	52	232
Silicon Valley	278	401	459	563	1,701	595	587	514	462	2,158
South Central	4	4	7	15	30	12	6	16	17	51
Southeast	89	95	104	156	444	182	164	167	137	650
SouthWest	18	22	34	36	110	31	43	43	26	143
Texas	48	69	78	108	303	122	118	110	116	466
Upstate NY	6	8	7	11	32	12	6	6	10	34
Unknown		3			3	3	2	2	10	17
Grand Total	913	1,305	1,421	1,863	5,502	2,128	2,104	1,924	1,744	7,900

Amount Invested

Region	2001					2002				
	Qtr 1	Qtr 2	Qtr 3	Qtr 4	2001 Total	Qtr 1	Qtr 2	Qtr 3	Qtr 4	2002 Total
AK/HI/PR	$ 34,811,000	$ 5,000,000	$ 3,000,000	$ 27,000,000	$ 69,811,000		$ 2,900,000	$ 500,000	$ 1,495,000	$ 4,895,000
Colorado	$ 307,925,900	$ 331,569,200	$ 341,843,600	$ 241,915,800	$ 1,223,254,500	$ 192,847,000	$ 135,849,100	$ 78,433,100	$ 130,039,000	$ 537,168,200
DC/Metroplex	$ 489,549,700	$ 723,893,300	$ 375,243,800	$ 530,949,100	$ 2,119,635,900	$ 256,865,100	$ 304,848,100	$ 302,629,400	$ 238,013,800	$ 1,102,356,400
LA/Orange County	$ 625,133,900	$ 464,604,800	$ 531,938,000	$ 483,649,100	$ 2,105,325,800	$ 456,944,900	$ 298,240,900	$ 230,665,300	$ 310,320,200	$ 1,296,171,300
Midwest	$ 737,981,800	$ 571,501,200	$ 438,194,500	$ 234,389,000	$ 1,982,066,500	$ 383,688,900	$ 257,085,100	$ 152,400,600	$ 166,967,000	$ 960,141,600
New England	$ 1,568,933,100	$ 1,490,674,300	$ 1,042,244,600	$ 1,126,246,900	$ 5,228,098,900	$ 946,194,100	$ 788,288,700	$ 513,859,100	$ 616,732,400	$ 2,865,074,300
North Central	$ 230,587,800	$ 165,371,900	$ 168,069,500	$ 96,299,100	$ 660,328,300	$ 129,949,900	$ 72,288,000	$ 93,887,200	$ 190,447,200	$ 486,572,300
Northwest	$ 462,794,700	$ 421,584,900	$ 290,145,000	$ 225,049,100	$ 1,399,573,700	$ 171,831,800	$ 262,416,700	$ 203,356,000	$ 103,963,800	$ 741,568,300
NY Metro	$ 1,498,282,400	$ 708,684,600	$ 561,958,400	$ 766,576,800	$ 3,535,502,200	$ 629,731,700	$ 377,137,200	$ 251,910,100	$ 253,442,200	$ 1,512,221,200
Philadelphia Metro	$ 232,584,100	$ 221,819,100	$ 361,637,200	$ 308,063,300	$ 1,124,103,700	$ 222,069,100	$ 203,294,100	$ 61,183,000	$ 101,417,300	$ 587,963,500
Sacramento/N.Cal	$ 97,004,900	$ 56,918,000	$ 32,500,000	$ 40,607,000	$ 227,029,900	$ 27,000,000		$ 29,000,000	$ 9,360,000	$ 65,360,000
San Diego	$ 600,934,700	$ 438,348,200	$ 208,853,700	$ 296,128,100	$ 1,544,264,700	$ 265,852,900	$ 332,923,900	$ 230,311,100	$ 131,237,000	$ 960,324,900
Silicon Valley	$ 4,032,440,100	$ 3,719,437,300	$ 2,431,094,200	$ 2,620,233,800	$ 12,803,205,400	$ 2,129,983,800	$ 2,107,787,800	$ 1,458,112,700	$ 1,510,293,000	$ 7,206,177,300
South Central	$ 28,878,000	$ 48,600,100	$ 40,836,100	$ 42,600,100	$ 160,914,300	$ 13,823,000	$ 40,631,000	$ 5,552,000	$ 9,390,100	$ 69,396,100
Southeast	$ 918,502,600	$ 981,033,400	$ 545,084,200	$ 359,769,500	$ 2,804,389,700	$ 458,824,300	$ 453,106,700	$ 527,276,500	$ 355,934,400	$ 1,795,141,900
SouthWest	$ 89,993,700	$ 155,506,100	$ 98,666,900	$ 105,353,800	$ 449,520,500	$ 241,810,900	$ 83,808,400	$ 62,955,000	$ 29,763,000	$ 418,337,300
Texas	$ 771,461,000	$ 827,942,400	$ 828,286,700	$ 527,195,600	$ 2,954,885,700	$ 338,253,600	$ 300,273,900	$ 318,304,000	$ 339,472,100	$ 1,296,303,600
Upstate NY	$ 22,800,000	$ 72,743,000	$ 25,058,000	$ 38,498,000	$ 159,099,000	$ 29,500,000	$ 14,395,000	$ 39,350,000	$ 21,250,000	$ 104,495,000
Unknown	$ 14,741,000	$ 11,191,000	$ 385,000		$ 26,317,000					
Grand Total	$ 12,765,340,400	$ 11,416,422,800	$ 8,325,039,400	$ 8,070,524,100	$ 40,577,326,700	$ 6,895,171,000	$ 6,035,274,600	$ 4,559,685,100	$ 4,519,537,500	$ 22,009,668,200

Number of Deals

Region	2001					2002				
	Qtr 1	Qtr 2	Qtr 3	Qtr 4	2001 Total	Qtr 1	Qtr 2	Qtr 3	Qtr 4	2002 Total
AK/HI/PR	2	1	3	4	10		1	1	1	3
Colorado	29	34	22	21	106	25	28	19	16	88
DC/Metroplex	68	70	55	60	253	48	45	52	45	190
LA/Orange County	74	55	64	53	246	44	38	34	37	153
Midwest	77	72	72	48	269	70	71	39	53	233
New England	167	143	129	134	573	119	124	94	102	439
North Central	28	34	34	25	121	20	20	11	22	73
Northwest	60	43	43	43	189	35	37	36	28	136
NY Metro	160	99	84	86	429	69	52	47	54	222
Philadelphia Metro	31	32	30	32	125	30	21	20	21	92
Sacramento/N.Cal	7	6	5	7	25	1		3	2	6
San Diego	37	52	28	36	153	29	33	26	21	109
Silicon Valley	313	305	236	248	1,102	210	229	177	190	806
South Central	6	12	8	5	31	7	9	5	3	24
Southeast	113	120	81	79	393	62	74	68	63	267
SouthWest	18	24	24	18	84	22	24	9	10	65
Texas	85	100	72	75	332	43	42	44	43	172
Upstate NY	3	9	11	6	29	5	5	6	8	24
Unknown	5	6	3		14					
Grand Total	1,283	1,217	1,004	980	4,484	839	853	691	719	3,102

Amount Invested

Region	2003					2004				
	Qtr 1	Qtr 2	Qtr 3	Qtr 4	2003 Total	Qtr 1	Qtr 2	Qtr 3	Qtr 4	2004 Total
AK/HI/PR	$ 778,000	$ 266,000	$ 1,000,000	$ 10,885,000	$ 12,929,000	$ 8,065,000	$ 1,450,000		$ 5,625,000	$ 15,140,000
Colorado	$ 170,473,700	$ 223,975,100	$ 101,550,000	$ 131,571,000	$ 627,569,800	$ 113,220,300	$ 102,515,000	$ 120,630,200	$ 72,802,900	$ 409,168,400
DC/Metroplex	$ 242,435,900	$ 182,109,000	$ 215,401,200	$ 190,085,200	$ 830,031,300	$ 193,262,200	$ 161,251,000	$ 159,216,900	$ 421,335,000	$ 935,065,100
LA/Orange County	$ 151,879,100	$ 400,754,200	$ 222,578,000	$ 336,672,400	$ 1,111,883,700	$ 158,990,900	$ 264,682,300	$ 234,116,700	$ 293,903,300	$ 951,693,200
Midwest	$ 165,102,800	$ 232,050,800	$ 145,065,400	$ 325,058,300	$ 867,277,300	$ 137,795,400	$ 172,068,000	$ 135,094,000	$ 214,932,600	$ 659,890,000
New England	$ 761,382,300	$ 556,860,800	$ 920,678,900	$ 762,973,700	$ 3,001,895,700	$ 853,104,200	$ 1,017,742,300	$ 583,409,000	$ 904,468,700	$ 3,358,724,200
North Central	$ 81,581,800	$ 106,429,100	$ 252,487,300	$ 52,734,000	$ 493,232,200	$ 151,025,000	$ 84,839,600	$ 106,444,800	$ 114,051,200	$ 456,360,600
Northwest	$ 200,039,900	$ 137,199,900	$ 113,870,000	$ 172,097,100	$ 623,206,900	$ 269,583,800	$ 304,451,000	$ 232,532,200	$ 206,914,900	$ 1,013,481,900
NY Metro	$ 258,946,800	$ 392,357,000	$ 396,605,800	$ 382,605,300	$ 1,430,514,900	$ 453,446,700	$ 393,596,800	$ 460,269,100	$ 299,795,300	$ 1,607,107,900
Philadelphia Metro	$ 149,519,100	$ 127,544,800	$ 92,918,100	$ 175,018,800	$ 545,000,800	$ 200,132,200	$ 145,632,800	$ 264,574,500	$ 125,989,400	$ 736,328,900
Sacramento/N.Cal	$ 11,099,800	$ 5,400,000	$ 4,577,000	$ 11,100,000	$ 32,176,800	$ 5,450,000	$ 14,999,900	$ 1,350,000	$ 16,144,000	$ 37,943,900
San Diego	$ 167,969,300	$ 209,496,500	$ 227,257,800	$ 208,951,600	$ 813,675,200	$ 311,725,000	$ 318,875,600	$ 268,359,000	$ 317,988,900	$ 1,216,948,500
Silicon Valley	$ 1,397,229,900	$ 1,739,911,200	$ 1,502,500,800	$ 1,967,061,700	$ 6,606,703,600	$ 1,748,460,100	$ 2,450,672,700	$ 1,787,247,800	$ 2,039,095,100	$ 8,025,475,700
South Central	$ 2,851,000	$ 19,374,000	$ 15,795,000	$ 20,442,000	$ 58,462,000	$ 4,823,000	$ 33,840,000	$ 30,399,200	$ 50,411,000	$ 119,473,200
Southeast	$ 214,862,600	$ 250,595,400	$ 267,408,100	$ 387,461,800	$ 1,120,327,900	$ 398,395,400	$ 247,325,200	$ 208,689,800	$ 447,710,300	$ 1,302,120,700
SouthWest	$ 61,394,000	$ 35,174,900	$ 81,324,800	$ 45,785,900	$ 223,679,600	$ 49,809,900	$ 89,385,900	$ 116,655,100	$ 114,224,900	$ 370,075,800
Texas	$ 246,385,300	$ 299,112,800	$ 297,588,400	$ 407,060,000	$ 1,250,146,500	$ 227,111,100	$ 409,687,900	$ 232,679,900	$ 277,573,100	$ 1,147,052,000
Upstate NY	$ 50,150,000	$ 33,000,000	$ 8,000,000	$ 37,019,700	$ 128,169,700	$ 11,582,000	$ 41,725,000	$ 45,200,000	$ 6,701,000	$ 105,208,000
Unknown								$ 500,000	$ 400,000	$ 900,000
Grand Total	$ 4,334,081,300	$ 4,951,611,500	$ 4,866,606,600	$ 5,624,583,500	$ 19,776,882,900	$ 5,295,982,200	$ 6,254,741,000	$ 4,987,368,200	$ 5,930,066,600	$ 22,468,158,000

Number of Deals

Region	2003					2004				
	Qtr 1	Qtr 2	Qtr 3	Qtr 4	2003 Total	Qtr 1	Qtr 2	Qtr 3	Qtr 4	2004 Total
AK/HI/PR	1	2	1	2	6	2	1		2	5
Colorado	18	19	15	18	70	14	16	20	21	71
DC/Metroplex	50	48	42	40	180	44	46	36	51	177
LA/Orange County	28	37	39	40	144	32	42	30	42	146
Midwest	45	37	37	44	163	32	48	34	41	155
New England	109	95	125	111	440	105	113	85	120	423
North Central	20	19	20	13	72	17	17	16	18	68
Northwest	30	21	24	34	109	32	40	40	35	147
NY Metro	38	54	51	50	193	53	60	47	54	214
Philadelphia Metro	17	25	11	30	83	18	32	29	20	99
Sacramento/N.Cal	2	3	2	4	11	2	1	1	3	7
San Diego	26	30	32	34	122	30	32	24	40	126
Silicon Valley	198	222	209	229	858	212	266	213	254	945
South Central	4	6	2	5	17	4	8	4	13	29
Southeast	51	66	49	71	237	64	50	52	65	231
SouthWest	12	9	18	10	49	14	14	16	12	56
Texas	42	43	38	45	168	34	51	35	43	163
Upstate NY	10	4	3	5	22	7	8	8	5	28
Unknown								1	2	3
Grand Total	701	740	718	785	2,944	716	845	691	841	3,093

Amount Invested

Region	2005					2006				
	Qtr 1	Qtr 2	Qtr 3	Qtr 4	2005 Total	Qtr 1	Qtr 2	Qtr 3	Qtr 4	2006 Totals
AK/HI/PR	$ 2,255,000	$ 1,150,000		$ 10,200,000	$ 13,605,000	$ 15,999,900	$ 1,788,000	$ 1,410,000	$ 27,169,200	$ 46,367,100
Colorado	$ 176,076,000	$ 169,730,900	$ 173,585,400	$ 124,263,100	$ 643,655,400	$ 142,221,800	$ 187,656,000	$ 226,802,500	$ 88,708,600	$ 645,388,900
DC/Metroplex	$ 162,914,000	$ 297,793,900	$ 324,680,200	$ 267,022,700	$ 1,052,410,800	$ 196,982,400	$ 440,778,400	$ 324,159,000	$ 187,323,800	$ 1,149,243,600
LA/Orange County	$ 292,011,200	$ 467,906,200	$ 516,173,000	$ 327,533,400	$ 1,603,623,800	$ 409,709,200	$ 497,806,400	$ 604,104,100	$ 459,079,300	$ 1,970,699,000
Midwest	$ 274,299,100	$ 169,633,900	$ 129,888,800	$ 200,356,200	$ 774,178,000	$ 268,669,800	$ 327,209,900	$ 144,994,300	$ 249,227,900	$ 990,101,900
New England	$ 662,897,500	$ 678,968,800	$ 684,819,100	$ 787,730,300	$ 2,814,415,700	$ 1,017,005,200	$ 725,993,500	$ 655,978,200	$ 793,424,400	$ 3,192,401,300
North Central	$ 61,430,000	$ 99,450,100	$ 76,253,200	$ 118,974,300	$ 356,107,600	$ 104,323,000	$ 64,000,900	$ 144,699,000	$ 95,202,200	$ 408,225,100
Northwest	$ 213,055,300	$ 241,266,700	$ 247,113,500	$ 309,477,000	$ 1,010,912,500	$ 303,031,800	$ 425,605,600	$ 191,500,700	$ 347,284,900	$ 1,267,423,000
NY Metro	$ 349,865,200	$ 835,653,600	$ 327,476,400	$ 471,537,100	$ 1,984,532,300	$ 385,631,900	$ 550,565,500	$ 478,022,900	$ 623,840,300	$ 2,038,060,600
Philadelphia Metro	$ 163,803,500	$ 135,465,600	$ 118,433,400	$ 141,162,100	$ 558,864,600	$ 130,815,100	$ 281,639,200	$ 221,649,100	$ 120,409,500	$ 754,512,900
Sacramento/N.Cal	$ 14,027,000	$ 24,704,000	$ 5,000,000	$ 2,000,000	$ 45,731,000	$ 1,000,000	$ 9,193,200	$ 17,973,000	$ 6,000,000	$ 34,166,200
San Diego	$ 131,896,300	$ 473,633,400	$ 212,467,900	$ 274,267,700	$ 1,092,265,300	$ 315,838,100	$ 216,356,400	$ 300,040,900	$ 370,846,200	$ 1,203,081,600
Silicon Valley	$ 1,876,288,800	$ 2,143,009,100	$ 2,240,783,000	$ 2,008,773,100	$ 8,268,854,000	$ 2,408,018,100	$ 2,509,837,800	$ 2,322,128,400	$ 2,428,776,500	$ 9,668,760,800
South Central	$ 12,850,000	$ 104,000	$ 1,300,000	$ 4,087,000	$ 18,341,000	$ 10,941,000	$ 37,322,000	$ 18,608,100	$ 20,180,000	$ 87,051,100
Southeast	$ 231,463,200	$ 216,137,200	$ 427,394,700	$ 224,573,800	$ 1,099,568,900	$ 226,750,600	$ 344,340,300	$ 349,803,400	$ 326,242,800	$ 1,247,137,100
SouthWest	$ 109,968,900	$ 158,492,000	$ 198,339,300	$ 83,529,900	$ 550,330,100	$ 131,180,300	$ 78,928,000	$ 229,596,400	$ 55,504,400	$ 495,209,100
Texas	$ 346,317,400	$ 264,857,900	$ 196,652,000	$ 367,081,900	$ 1,174,909,200	$ 321,361,900	$ 401,932,600	$ 469,518,100	$ 200,061,200	$ 1,392,873,800
Upstate NY	$ 12,550,100	$ 14,611,000	$ 17,816,000	$ 9,084,000	$ 54,061,100	$ 58,000,000	$ 17,635,000	$ 35,315,300	$ 38,950,000	$ 149,900,300
Unknown				$ 57,099,000	$ 57,099,000					
Grand Total	$ 5,093,968,500	$ 6,392,568,300	$ 5,898,175,900	$ 5,788,752,600	$ 23,173,465,300	$ 6,447,480,100	$ 7,118,588,700	$ 6,736,303,400	$ 6,438,231,200	$ 26,740,603,400

Number of Deals

Region	2005					2006				
	Qtr 1	Qtr 2	Qtr 3	Qtr 4	2005 Total	Qtr 1	Qtr 2	Qtr 3	Qtr 4	2006 Totals
AK/HI/PR	2	2		1	5	2	3	2	6	13
Colorado	20	20	19	17	76	28	24	26	20	98
DC/Metroplex	37	63	45	59	204	45	53	58	54	210
LA/Orange County	38	53	51	42	184	37	58	63	61	219
Midwest	40	45	39	42	166	50	52	44	52	198
New England	97	111	104	106	418	119	107	102	112	440
North Central	15	19	14	18	66	15	12	17	21	65
Northwest	40	42	36	42	160	38	58	33	47	176
NY Metro	41	45	45	52	183	64	69	74	67	274
Philadelphia Metro	33	18	16	20	87	20	36	20	24	100
Sacramento/N.Cal	3	5	1	1	10	1	3	2	1	7
San Diego	20	39	39	33	131	32	26	28	41	127
Silicon Valley	225	252	252	256	985	280	316	290	310	1,196
South Central	2	1	3	4	10	5	4	7	6	22
Southeast	48	45	58	45	196	54	60	56	51	221
SouthWest	21	20	21	15	77	25	13	24	22	84
Texas	44	40	36	48	168	48	51	52	37	188
Upstate NY	4	6	9	8	27	9	10	9	9	37
Unknown				2	2					
Grand Total	730	826	788	811	3,155	872	955	907	941	3,675

Amount Invested

Region	2007					2008				
	Qtr 1	Qtr2	Qtr 3	Qrt 4	2007 Totals	Qtr 1	Qtr 2	Qtr 3	Qtr 4	2008 Totals
AK/HI/PR	$ 200,000	$ 7,294,000	$ 3,665,000	$ 9,790,000	$ 20,949,000	$ 1,800,000	$ 6,100,000	$ 12,000,000	$ 1,100,000	$ 21,000,000
Colorado	$ 93,451,100	$ 160,716,200	$ 219,564,200	$ 135,964,500	$ 609,696,000	$ 286,315,000	$ 189,774,300	$ 208,985,000	$ 127,632,700	$ 812,707,000
DC/Metroplex	$ 228,957,400	$ 265,823,300	$ 353,931,300	$ 422,023,500	$ 1,270,735,500	$ 250,244,500	$ 224,642,700	$ 217,357,500	$ 322,428,200	$ 1,014,672,900
LA/Orange County	$ 519,151,300	$ 427,284,600	$ 396,170,800	$ 277,011,300	$ 1,619,618,000	$ 531,794,900	$ 598,846,500	$ 583,660,700	$ 279,719,400	$ 1,994,021,500
Midwest	$ 314,031,300	$ 326,396,800	$ 347,872,700	$ 227,460,000	$ 1,215,760,800	$ 229,962,600	$ 399,680,200	$ 406,810,100	$ 311,207,500	$ 1,347,660,400
New England	$ 1,007,736,000	$ 915,478,200	$ 1,015,741,700	$ 954,153,900	$ 3,893,109,800	$ 818,255,100	$ 844,847,600	$ 864,688,600	$ 732,091,800	$ 3,259,883,100
North Central	$ 84,975,800	$ 180,050,800	$ 113,073,300	$ 210,583,600	$ 588,683,500	$ 119,034,900	$ 187,670,300	$ 222,363,700	$ 94,123,100	$ 623,192,000
Northwest	$ 502,743,700	$ 342,554,000	$ 345,003,200	$ 524,632,000	$ 1,714,932,900	$ 395,441,100	$ 349,334,100	$ 302,123,600	$ 113,421,600	$ 1,160,320,400
NY Metro	$ 363,091,200	$ 453,714,500	$ 443,112,100	$ 434,613,600	$ 1,694,531,400	$ 584,432,000	$ 401,718,000	$ 562,825,600	$ 330,074,100	$ 1,879,049,700
Philadelphia Metro	$ 281,442,900	$ 170,603,500	$ 285,947,500	$ 106,444,300	$ 844,438,200	$ 155,912,700	$ 217,201,400	$ 276,772,300	$ 100,006,300	$ 749,892,700
Sacramento/N.Cal	$ 29,684,400	$ 6,765,000	$ 14,499,900	$ 48,962,200	$ 99,911,500	$ 8,280,000	$ 1,521,000	$ 22,595,000	$ 40,355,900	$ 72,751,900
San Diego	$ 614,271,500	$ 525,069,600	$ 418,123,300	$ 434,100,400	$ 1,991,564,800	$ 441,267,700	$ 374,130,800	$ 195,933,200	$ 205,280,600	$ 1,216,612,300
Silicon Valley	$ 2,523,151,100	$ 2,676,404,100	$ 2,879,341,900	$ 2,945,149,300	$ 11,024,046,400	$ 3,047,067,100	$ 3,102,749,500	$ 2,863,858,200	$ 1,966,666,900	$ 10,980,341,700
South Central	$ 8,299,900	$ 22,478,100	$ 9,958,200	$ 65,549,000	$ 106,285,200	$ 11,514,900	$ 41,011,000	$ 7,465,000	$ 10,900,200	$ 70,891,100
Southeast	$ 599,590,200	$ 362,742,500	$ 390,380,500	$ 685,676,200	$ 2,038,389,400	$ 369,029,800	$ 344,300,900	$ 231,112,100	$ 295,912,500	$ 1,240,355,300
SouthWest	$ 122,905,200	$ 208,204,100	$ 161,017,400	$ 57,001,300	$ 549,128,000	$ 183,676,400	$ 101,407,500	$ 59,804,900	$ 138,655,200	$ 483,544,000
Texas	$ 272,691,200	$ 283,073,300	$ 444,249,100	$ 467,535,100	$ 1,467,548,700	$ 397,125,400	$ 287,386,800	$ 272,283,100	$ 326,244,400	$ 1,283,039,700
Upstate NY	$ 11,470,000	$ 25,070,000	$ 21,165,000	$ 78,827,000	$ 136,532,000	$ 34,495,900	$ 18,084,000	$ 28,755,000	$ 6,770,000	$ 88,104,900
Unknown										
Grand Total	$ 7,577,844,200	$ 7,359,722,600	$ 7,862,817,100	$ 8,085,477,200	$ 30,885,861,100	$ 7,865,650,000	$ 7,690,406,600	$ 7,339,393,600	$ 5,402,590,400	$ 28,298,040,600

Number of Deals

Region	2007					2008				
	Qtr 1	Qtr2	Qtr 3	Qrt 4	2007 Totals	Qtr 1	Qtr 2	Qtr 3	Qtr 4	2008 Totals
AK/HI/PR	1	3	2	2	8	1	2	1	4	8
Colorado	13	27	29	28	97	27	26	25	22	100
DC/Metroplex	42	53	39	77	211	47	50	45	48	190
LA/Orange County	41	60	55	52	208	61	66	60	50	237
Midwest	54	64	67	63	248	62	77	67	61	267
New England	105	146	126	119	496	119	123	120	98	460
North Central	12	22	19	31	84	19	24	17	17	77
Northwest	55	57	52	59	223	54	61	45	48	208
NY Metro	53	69	65	71	258	70	82	77	79	308
Philadelphia Metro	39	35	31	22	127	30	40	37	33	140
Sacramento/N.Cal	5	2	2	7	16	5	4	7	3	19
San Diego	44	41	41	37	163	40	38	24	24	126
Silicon Valley	276	315	317	331	1,239	323	315	312	220	1,170
South Central	7	7	6	10	30	6	8	9	15	38
Southeast	58	69	59	60	246	50	56	53	48	207
SouthWest	22	25	26	21	94	24	23	18	13	78
Texas	38	39	47	48	172	39	41	37	29	146
Upstate NY	3	6	10	13	32	11	7	5	6	29
Unknown										
Grand Total	868	1,040	993	1,051	3,952	988	1,043	959	818	3,808